

THE SEVERAL

R E P O R T S

OF THE

Committee of Secrecy

To the Honourable

HOUSE of COMMONS,

Relating to the late

South-Sea Directors, &c.



L O N D O N:

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Monday 4th de January, 1720.

Resolved, *Notae Contradictorie*, That a Committee be appointed to enquire into all the Proceedings relating to the Execution of the Act passed the last Session of Parliament, Entituled, *An Act for Enabling the South-Sea Company to convert their professed Capital Stock and Fund, by receiving such publick Debts and Indebtednesses as are therein mentioned, and for saving Money to be apply'd for Laying out of the publick Debts and Indebtednesses, and for selling in the publick Exchange such remaining unconverted, and for selling forth new Bills in Lieu thereof, to be circulated and exchanged upon Demand, at, or near the Exchanges.*

Resolved, That the Number of the said Committee be Thirteen.

Resolved, That the said Committee be choise by Way of Balloting.

Ordered, That the Members of the House do upon Friday next, at 12 of the Clock, prepare Lists to be put into Glasses, of Thirteen Persons Names to be the said Committee.

Tuesday 5th de January, 1720.

The Order of the Day being read,

Ordered, That the Members of the House do upon Monday next, at 12, of the Clock, prepare Lists to be put into Glasses, of Thirteen Persons Names, to be a Committee to enquire into all the Proceedings, relating to the Execution of the Act passed the last Session of Parliament, Entituled, *An Act for Enabling the South-Sea Company to convert their professed Capital Stock and Fund, &c.*

Wednesday 6th de January, 1720.

The Order of the Day being read for the Members to prepare Lists to be put into Glasses of Thirteen Persons Names, to be a Committee to enquire into all Proceedings relating to the Execution of the Act passed the last Session of Parliament, Entituled, *An Act for Enabling the South-Sea Company to convert their professed Capital Stock and Fund, &c.*

The Clerk and Clerk Assistant went on each Side of the House with Glasses, to receive from the Members the Lists of Persons Names to be the said Committee, and the said Lists being received were brought up to the Table.

Ordered, That a Committee be appointed to examine the said Lists, and report to the House upon which Thirteen Persons the Majority falls.

And a Committee was appointed accordingly, and ordered to withdraw immediately into the Speaker's Chamber.

Monday, 11th de January, 1720.

Mr. Serjeant *Mead* reported from the Committee, who were appointed to examine the Lists given in by the Members of Thirteen Persons Names to be a Committee to enquire into all the Proceedings relating to the Execution of the Act passed the last Session of Parliament, Entituled, *An Act for Enabling the South-Sea Company to convert their professed Capital Stock and Fund, &c.* and report to the House on which Thirteen Persons the Majority falls, that they examined the Lists, and that the Majority had fallen upon Thomas Swinburn, Esq; Ashbell Boscawen, Esq; the Master of the Rolls; Edward Wemyss, Esq; Sir Thomas Popham, his Majesty's Serjeant at Law; William Clayton, Esq; Edward Jefferys, Esq; Robert Leed Villiers Adolphus, of the Kingdom of Ireland; Thomas Swangerman, Esq; William Sayer, Esq; Mr. Chancelier of the Detchy; the Honorable Lieutenant Charles Boyle; the Honorable David Widdell, Esq; and they, or any five of them, are to meet at five of the Clock this Afternoon in the Speaker's Chamber, and to have Power to adjourn from Time to Time, and from Place to Place, as they shall find it convenient, and to regulate their Proceedings from Time to Time to the House, and to have Power to send for Persons, Papers and Records.

Ordered, That the several Books and Papers, which have been laid before this House by the South-Sea Company, be referred to the said Committee.

Tuesday 12th de January, 1720.

Mr. Swinburn reported from the Committee appointed to enquire into all the Proceedings, in Relation to the Execution of the Act passed the last Session of Parliament, Entituled, *An Act for Enabling the South-Sea Company to convert their professed Capital Stock and Fund, &c.* That he was directed by the said Committee to move the House, that such Persons as the Committee shall think proper to be examined relating to the Matter of the said Enquiry, may be examined in the most solemn Manner.

Ordered, That such Persons as the said Committee shall think proper to be examined, relating to the Matter of the said Enquiry, be examined in the most solemn Manner.

Wednesday 13th de January, 1720.

Ordered, That the Committee appointed to enquire into all the Proceedings, relating to the Execution of the Act passed the last Session of Parliament, Entituled, *An Act for Enabling the South-Sea Company to convert their professed Capital Stock and Fund, &c.* be a Committee of Secrecy.

Printed

Year 17th de January, 1720.

The Matter of the Rolls acquainted the House from the Committee of Secrecy, That he was directed by the said Committee, to move the House, That Sir Robert Chaplin, Sir Thomas Juxon, Francis Eyles, Esq; and Jacob Sandridge, Esq; (four of the Directors of the South-Sea Company, and Members of this House) may attend the said Committee, and be examined before them in the most solemn Manner.

*Ordered, That Sir Robert Chaplin, Bart. Sir Thomas Juxon, Kt. and M^r. Francis Eyles, Esq; and Jacob Sandridge, Esq; Members of this House, and Directors of the South-Sea Company, do attend the Committee appointed to enquire into all the Proceedings, relating to the Petition of the Act passed the last Session of Parliament, (entituled, *An Act for enabling the South-Sea Company to convert their present Capital Stock and Fund, &c.*) and that the said Committee be empowered to examine the said Sir Robert Chaplin, Sir Thomas Juxon, Francis Eyles and Jacob Sandridge, in the most solemn Manner.*

Lease 17th de January, 1720.

Ordered, That the Committee of Secrecy do secure all Papers belonging so, or in the Custody of the Sub-Governor, Directors, or other Officers of the South-Sea Company, directed to be taken into Custody of the Sergeant at Arms attending this House.

Sabbath 27th February, 1720.

Ordered, That it be an Instruction to the Committee of Secrecy, that they proceed in the further Examination of the Particulars of the 514,500 l. South-Sea Stock, supposed to be disposed of between the 24th of February 1719, and the 1st of April following.

Month 27th April, 1721.

Ordered, That it be an Instruction to the Committee of Secrecy, that they enquire what Publick Money hath been employed by any Treasurer, Cashier, Collector, Receiver, or other Officer concerned in the Receipt or Payment of Publick Money, or of any other Part of his Majesty's Revenue, or by any in Trust for them, or by their Order, in buying Stock or Subscriptions in the South-Sea, or any other Company, or in Annuities or other Parliamentary Securities, or otherwise making Use of, or employing the same to their private Advantage, since the 1st Day of December, 1719.





THE COMPLEAT
R E P O R T S
 OF THE
COMMITTEE of SECRECY, &c.
 REPORT, No. I.



HE Committee of Secrecy appointed to inquire into all the Proceedings relating to the Execution of the Act passed last Session of Parliament, (intituled, *An Act for enabling the South Sea Company to increase their present Capital Stock and Bond, by Redeeming such public Debt and Incumbrances as are therein mentioned; and for raising Money to be apply'd for lessening several publick Debts and Incumbrances; and for calling in the present Exchequer Bills remaining uncancelled; and for making forth new Bills in their stead, to be created, and exchanged upon Demand, at, or near, the Exchequer*) have enquired; with continued Application, to discharge the Trust reposed in them. At the Entrance into their Inquiry they observed, the Matters refer'd to them, were of great Majesty and Extent. Many Persons were intrusted with different Parts in the Execution of this Law, and under Colour thereof, acted in an unreasonable Manner, in disposing of the Properties of many Thousands of Persons, amounting to many Millions of Money.

In the Progress of their Inquiry your Committee found it attended with many Difficulties.

In some of the Books produced before them, false and fictitious Entries were made; in others, Entries with Blanks; in others, Entries with Ratures and Alterations; and in others, Leaves were sent out. They found further, that some Books had been destroyed, and others taken away or secured; nevertheless, your Committee are enabled to lay some Matters of Importance before the House for their present Consideration.

The first Matter that offered itself to the Consideration of your Committee, was a Scene of Iniquity and Corruption; the Discovery of which your Committee conceived to be of the highest Importance to the Honour of Parliament, and the Security of his Majesty's Government.

Your Committee observed, in the Account laid before the House by the then Court of Directors of the said *See Company*, pursuant to your Order of the 12th Day of December, that the Company were therein supposed to have received the Sum of £259,325 l. upon account of Stock sold to the Amount of 574,500 l. Stock: Whereupon your Committee ordered the Company's Cash-book to be laid before them, and upon Inspection thereof, they found (as Fol. 120; and 121) the former Entries of Stock, as sold for the Company, annexed to the End of this Report, No. I. the Total of which Entries amount to the said Sum of 574,500 l. in Stock, and of 1,120,725 l. in Cash; but it is very observable, that from the Article of the 4th of February 1720; unto that of the 12th of April 1720; (both inclusive) there is no mention made of the Name of any Person whatsoever, to whom the Stock is supposed to be sold.

The whole Account comprehended in these two Pages of the Cash Book, and enter'd in this concealed Manner, appear, nevertheless, to have been stated and maintained by the Company's Committee of Treasury, without expressing the Day when such Accounts were stated, and are subscribed by *Sir John Fellner*, then Sub-Governor, *Mr. Charles Fox*, then Deputy-Governor, *Sir Lambert Blackwell*, *Sir Robert Chaplin*, *Sir Theodore Jaeger*, *Mr. James Smith*, and *Stephen Child*, then Directors, all of them of the said Committee, and *Sir Robert Chaplin*, *Sir Theodore Jaeger*, and *Mr. Smith*, at that Time Members of this House.

Your Committee, upon this Occasion, take the Liberty to remind the House of a remarkable Period in the last Session of Parliament, that upon the 2d of February 1719, the House agreed to the Report of the Committee of the whole House, appointed to consider of that part of his Majesty's Speech, which related to the publick Debts, that the Proposals made by the South Sea Company should be accepted, and ordered a Bill to be brought in pursuant to the said Resolution, which Bill having pass'd this House, and afterwards the House of Peers, had the Royal Assent upon Thursday the 7th of April 1720.

Your Committee, surpris'd to see so large an Account of Stock dispos'd of by the Company, before the passing the Bill to enable the Company to increase their Capital Stock and Fund, and before any Subscription or Redemption could be made, whereby their Capital Stock was increased, proceeded to examine carefully into that Transaction.

And upon Examination of the late Sub and Deputy Governors, and the late Directors of the South Sea Company, *Mr. Robert Knight* then Cashier, *Mr. Robert Sarmantien* Deputy Cashier, *Mr. John Gough* then Accountant, *Mr. Charles Lyster* then second Accountant, and *Mr. Matthew Wynnemfield* Broker, it manifestly appeared to your Committee, that the Company at that Time was not possess'd of such a Quantity of Stock, whereof they could then make an actual Sale and Transfer, the Company having at that Time in their own Right only a small Quantity of Stock, not exceeding 25,000 l. or 30,000 l. at the most. And upon Inspection of the Transfer Books of that Time, as well as upon the Examination of the before-mentioned Persons, your Committee cannot find any Transfers made by the Company, or any Part of that great Quantity of Stock, at the Times specify'd in the Cash Book (excepting to the Duke of Portland, the Lord De la War, and the Honourable John Wylt Esq. who sold their Annuities to the Company) and no Account of any Transfers of such Stock has as yet been given in to this House, altho' by your Order of the 17th of December last it was expressly required.

Upon farther Examination of the Persons before-mentioned, your Committee discover'd, That this supposed Sale of Stock was colourably enter'd in the Book, for the Benefit of Persons, whose Names were designed to be concealed, with intention to make an Interest in Favour of the Company, and to facilitate the Acceptance of the South Sea Proposals, and the passing of the Bill, which were at that Time depending in Parliament. And to that End, the late Sub and Deputy Governors, *Sir John Blunt*, *Mr. Gibbes*, *Mr. Chester*, and *Mr. Hilditch*, late Directors, who had the Care of soliciting the passing the Bill, together with *Mr. Knight* the Cashier, had the Power of disposing of this Stock.

And the general Method by which this Practice was carry'd on, was thus,

This Stock was for down as sold at several Days, and at several Prices, from 150 l. per Cent. to 125 l. per Cent. and was from those Times to be esteemed as taken in, or holden by the Company, for the Benefit of the pretended Purchasers, altho' no mutual Agreement was then made for the Delivery, or Acceptance of the Stock, at any certain Time, and altho' no Money was paid down, nor any Deposit, or other Security, given to the Company for Payment, by the supposed Purchasers: So that if the Price of Stock had fallen, as might be expected, if the Scheme had miscarry'd, no Loss could have been sustained by them; but if the Price of Stock should advance (as it actually did by the Success of the Scheme) the Difference by the advanced Price was to be made good to the pretended Purchasers; and accordingly the Account of such Stock was made up, and adjust'd with *Mr. Knight*, and the Money arising by the Difference of the Price between the Times of such taking in, or holding of the Stock, and the making such Adjustments, was paid, or allow'd, out of the Company's Cash, to the pretended Purchasers; but no Entries of such Adjustments, or of the Names of the Persons with whom the same were made, appear to your Committee in any one of the Books of the Company.

Sir Theodore Jaeger affirm'd, That when the said Account in the Cash Book was laid by *Mr. Knight* before their Committee of Treasury, to be pass'd and signed, an Objection being made, that Blanks were left for the Buyers of this Stock, the late Sub-Governor, and *Mr. Knight*, said, there were Reasons for passing the Account in that Manner, and that the stock was dispos'd of to Persons whose Names were not proper to be known to a great many, but at a fit Time a perfect Account thereof should be made up, and that if the Bill did pass the Stock would be well sold.

Mr.

Mr. Robert Surman declared, that about the 3d of April 1750, Mr. Knight the Cashier shewed him that Account of Stock sold in the Cash-book (Fol. 120. and 121.) and told the Examinant, that there was a Committee appointed to look into the State of the Cash that Night, and that he (Mr. Knight) having thereby charged himself with the Value of so large a Quantity of Stock sold, would appear to have a great Sum of Money in his Hands, which he really had not; and therefore said he would write off a supposed Sum of 800,000 l. as lent by the Company to sundry Persons upon 400,000 l. Stock, and Mr. Knight did then accordingly enter the same with his own Hand (Fol. 120.) of the said Cash-book, in the following Words.

1750. April 3.

By Loan in Security of 400,000 l. South Sea }
Stock, at an Interest of 5 l. per Cent. per Annum. } l. 800,000

That Mr. Robert Surman further declared, he did not know that any Part of the said Money was really lent; but the Entry was made to that Effect by Mr. Knight, with an Intention to answer in part the Account of Stock sold: He believed also that the Entry in the same Book was written by Mr. Knight, as follows, (Fol. 121.)

April 14.

By Account of Loan in South Sea Stock, lent to }
Sundry in Security of 100,000 l. Stock at } l. 250,000
250, at an Interest of 5 per Cent. per Annum. }

As to the greatest Part, if not the whole of that Sum, was entered with the same View; and the Examinant at that Time took it, that this Stock entered as sold in the Cash-book, was not paid for, and for that Reason Mr. Knight entered these Sums of 800,000 l. and 250,000 l. as actually disbursed, to help to make a Balance upon the Account, as it now stands in the Cash-book.

That the Examinant observing the said Entry of Stock sold, Mr. Knight told him, that it was a Transaction of a private Nature, and that a great Part of it was disposed of to Persons of Distinction.

Mr. Aylmer, one of the late Directors, likewise declared, that he believed the said Article of Loan of 800,000 l. on 400,000 l. Stock, was entered as a Blind to answer the Account of Receipts on the other Side of the Cash-book; for that he could not find any Mixture thereof in the other Books of the Company.

Mr. Stephen Child said, That he took the Articles of Stock bought and sold in the Cash-book to be fictitious, and to be entered in that manner merely to make a Balance.

Whilst your Committee had this Matter under Examination, viz. upon the 17th Day of January last, the Court of Directors (pursuant to your Order of the 17th of December preceding, requiring a particular Account of this Stock sold, and by whom, and to whom transferred) laid before this House a Book, containing an Account of Stock sold, as they received it from their Committee of Treasury, without mentioning that any Part of such Stock was actually transferred.

And your Committee examining into that Account, Sir John Blunt (from whom your Committee received the first material Informations) the late Sub and Deputy Governors, Mr. Graham, Mr. Aylmer, Mr. Oglethorpe, late Directors, and Mr. Robert Surman, informed them, that they believed, (and that it was generally so understood amongst the Directors) that the said Account laid before this House, is not a true Account; and that there are many fictitious Names therein, as the Names of several Brokers and others, which are made Use of to cover the Names of other Persons, who had the real Benefit of such Stock, and who nevertheless are not mentioned in that Account, but that the Names of Persons of Distinction or Condition therein contained are real.

Mr. Aylmer declared, That pressing Mr. Knight upon the repeated Orders of the Directors to make up the Account of this Stock, Mr. Knight answered, That he could not comply with these Orders, without giving up forty or fifty of the Company's best Friends.

Mr. Robert Surman gave your Committee a farther Explanation of the framing this Account, as follows.

That since the Order of the House requiring this Account, he assisted Mr. Knight in preparing a Draught thereof, and by Mr. Knight's Direction he wrote down several Names, which Mr. Knight read to him out of a Book with a Green Cover, wherein Mr. Knight had kept an Account of this Stock entered in the Cash-book of the Company, and also of Subscriptions; but believed Mr. Knight did not give him all the true Names; because Mr. Knight

Knights sometimes turned over a Leaf or two, without giving him a Name, 'altho' there was in that Leaf the Name of Persons with whom an Account was there entered. And Mr. Jones further said, that he remembered, that in the same Book, at the Head of a large Account, wherein the Debtor Side came near to the Bottom of the Page, he saw the Name of *John Ashby Esq;* late Chancellor of the Exchequer; but Mr. Knight turned over that Leaf, and did not give him that Name to insert in the Account.

That at the Head of another Account, in the same Book, he saw the Name of *James Cragg, Esq;*

That at the Head of another Account in that Book, he saw the Name of *Charles Somers, Esq;*

All which were Accounts of Stock and Subscriptions; but Mr. Knight left out all these Names in this Account: And after it was thus drawn out from the Green Book, and from some Letters, which Mr. Knight then delivered to the Examinant, the Scans not coming right, Mr. Knight made several Alterations in the Names and Prices, and inserted other Names and Prices to bring the Account in the Manner it now appears.

Mr. *Franklin*, one of the late Directors, likewise declared, that about the time of making the last Midsummer Dividend, Mr. Knight informed him, that he (Mr. Knight) held Stock for *John Ashby, Esq;* and that he had an Account of Stock depending with Mr. *Ashby*; and the Examinant believed that such Stock had been taken in some Time before, and that Mr. Knight held such Stock with the Company's Money.

And the Examinant added, That he believed the Reason of carrying the 574,800 *£*l. Stock sold in the Cash-book, was to give Persons an Opportunity of having Stock at low Prices, and that great Part of the Stock sold was disposed of by the forwarding the Bill.

Your Committee proceeding to examine Sir *John Ashby*, concerning the Disposal of the fictitious said *Sun* Stock before-mentioned, he acquainted them, That the latter End of February, or the Beginning of March last, Mr. Knight told him, and (as he remembered) the late Deputy Governor, Mr. *Gibbon*, and Mr. *Cochran*, that Mr. *Cragg* the Postmaster desired to have 50,000 *£*l. Stock bought, or taken in, at the current Price, viz. 10,000 *£*l. for the Earl of *Sunderland*, or his Friends, and the remaining 50,000 *£*l. for Mr. *Cragg*, or his Friends: That this Request was complied with, and 50,000 *£*l. of the Company's Stock was directed to be applied accordingly, which the Examinant takes to be Part of the Sum of 213,000 *£*l. entered in the Company's Cash-book, as sold on the 27th Day of February 1719, at 176 *£*l. per cent. That no Money appears to have been paid for the above-mentioned 50,000 *£*l. but Sir *John Ashby* said, That some time in March, Mr. Knight shew'd him a Note for the 50,000 *£*l. Stock, signed *Sunderland*, which Mr. Knight said was the Earl of *Sunderland's* Hand, and the Examinant believed it to be so, having seen his Lordship's Hand to Treasury Warrants and Orders. The Note, to the best of his Remembrance, was to the Effect following. That whereas Mr. Knight had bought several Parcels of said *Sun* Stock for the Earl of *Sunderland*, the Particulars of which were therein specified, amounting in the whole to 50,000 *£*l. Stock, at several Prices, the Money payable for which amounts to more than 50,000 *£*l. his Lordship promised to pay the said Money with Interest, at a certain Time therein-mentioned: That since the Beginning of this Session of Parliament, the Examinant and Mr. Knight discours'd about the Company's fictitious Stock, and particularly concerning the Earl of *Sunderland's* Part of it, the Examinant ask'd how he would conceal that? Mr. Knight replied, He would go through thick and thin, rather than discover it. That the Examinant does not know of any Money paid, or Interest, or other Security, given by Mr. *Cragg*, for the 50,000 *£*l. Release of the 50,000 *£*l. Stock:

Mr. *Edmond Gibbon*, another of the late Directors, said, that Mr. Knight told him, That some time in February 1719, he was to supply and furnish the Earl of *Sunderland* with 50,000 *£*l. Stock, at between 176 and 180 per cent. which was the Price of Stock at that Time.

Mr. *Jones*, late Deputy Governor, declared, That Mr. Knight, about ten or eleven Days since, told him, that 100,000 *£*l. Stock must be reserved for Mr. *Cragg* of the Post-Office, in Trust for others; whereupon, the Examinant asking, What for my Lord *Sunderland*? He replied, Not for himself, but his Friends. Mr. *Jones* said further, That Mr. Knight told him since the Enquiry began, that the Sum promised to Mr. *Cragg* was 50,000 *£*l.

The before-named *James Cragg Esq;* being examined, said, That he never did apply to Mr. Knight, or any other Person whatsoever, to have any of the Company's Stock, or to have any Stock taken in for him by the Company.

Mr. *Richard Hilliard*, another of the late Directors, said, That he was told by Mr. Knight, (When 50,000 *£*l. of the Company's Stock, said to be sold, was held for a Noble Lord in a high Station: That he apprehended, and believed, that by the Lord in a high

high Station, Mr. Knight meant the Earl of Sunderland; but Mr. Knight being since misinformed about it, said, that it did not go that Way, but it went another Way, or Words to that Effect.

Your Committee, in the Course of Sir John Blunt's Examination, asked him, Whether he knew of any more of the Company's Stock disposed of, in order to facilitate the passing the Bill? He answered, That he believed the Dutchess of Kendal, her two Nieces, and the Countess of Plama, were the Persons for whose Benefit 36,000 *l.* Stock was emitted in the Company's Cash Book, as sold on the 4th of February 1719.

That some Time after the 4th Day of February 1719, and while the said Scheme, or Bill was depending in the House, Mr. Secretary Cragg, in *Westminster-Hall*, spoke to him, and to the late Sub and Deputy-Governors, and to Mr. Gibbes, and Mr. Chester, on the Behalf of the Persons above-named, and said, he really thought it was for the Interest of the Company to engage Persons of their Rank to be concerned in it, or Words to that Effect; whereupon it was agreed, that they should have 36,000 *l.* of the Company's Stock at the Price mentioned, which was 150 per cent. altho' the Market Price, as he believed, was then somewhat bigger: That he took it for granted, the Agreement was thence made good.

That Mr. Knight had the Management of this Affair, and used to keep an Account of the Stock thus disposed of, in a Book of his own; but he then apprehended the Dutchess of Kendal, and Countess of Plama, did not either of them know that the other was to have any Stock.

Sir John Feltow, late Sub-Governor, on his Examination said, That whilst the Proposals from the South-Sea Company, or the Bill in the House of Commons, was depending, Mr. Knight told him, that Mr. Secretary Cragg proposed, that 12,000 *l.* of the Company's Stock, should be disposed of to the Dutchess of Kendal, 12,000 *l.* to the Countess of Plama, and 12,000 *l.* to the Dutchess's two Nieces. The Examinant agreed they should have the Stock, paying the Market Price, which was then above 150 per cent. but Mr. Knight telling the Examinant, that he thought they were entitled to the Stock from the first Application made for it, at which Time the Price was about 150 per cent. this Examinant consented they should have it at that Price. He added farther, That Mr. Secretary Cragg did at his Office recommend the above-mentioned Proposal, and said, that it would be for the Service of the Company to have such Persons Proprietors. He said likewise, That the same Proposal was at another Time made to him and others, by Mr. Secretary Cragg, in *Westminster-Hall*. That the Examinant and the Deputy-Governor waited on the Dutchess of Kendal, and acquainted her with the Proposal, and that Mr. Knight should have Orders to follow her Directions, and desired her good Offices on the Company's Behalf; that the Dutchess received them civilly, and thanked them for it. The Examinant said also, That a Letter was wrote by Mr. Knight to the Countess of Plama, signed by the Examinant, and the Deputy-Governor, to acquaint her with the said Proposal, and that she wrote an Answer, signifying her Acceptance, but that he had lost the Letter.

Mr. Edward Gibbes, another of the said Directors, being examined, declared, That whilst the South-Sea Bill was depending in the House, he was at a Conversation in *Westminster-Hall*, at which were present Mr. Secretary Cragg, the Sub and Deputy-Governors, and Mr. Chester, where Mr. Secretary proposed, that about 36,000 *l.* Stock should be disposed of to certain Ladies, whose having Stock, would be of Service to the Company, or to that Effect, which was consented to; and he believed they were Foreigners, but did not know their Names.

Mr. Feltow, the late Deputy-Governor, informed the Committee, that some Time before the above-mentioned Conversation in *Westminster-Hall*, Mr. Knight told him, Mr. Secretary Cragg had mentioned to him, that it would be advisable to have some great Ladies concerned in the Company's Stock, and that they should have it at 150 per cent. That soon after Sir John Feltow, Mr. Knight, and himself, being at Mr. Secretary Cragg's Office; the same Proposal was again renewed by the Secretary, and was consented to by Sir John Feltow, Mr. Knight, and himself; he did not exactly remember the Proportions in which the Stock was to be divided, but on the best Recollection he could make, he thought the Dutchess of Kendal was to have 30,000 *l.* Stock, and the Countess of Plama the like Sum, and the Dutchess's Nieces 3000 *l.* each.

Mr. Feltow said also, That there was a Conversation with Mr. Secretary Cragg, in *Westminster-Hall*, concerning the above-mentioned Proposal; that he could not recollect what then passed, but remembers, that soon after, Sir John Feltow, and himself were introduced to the Dutchess of Kendal, by Mr. Secretary Cragg, who introduced between them; that they acquainted her with the Offer, and that Directions would be given by Mr. Knight to transfer the Stock on Payment of the Money; that the Dutchess seem'd well pleas'd with the

the Offer, thanked them, and wished them good Success.

Hetheridge said, That talking with Mr. Knight since this Inquiry began, he said, That neither the Directors of *London*, nor her Successors, had any Stock transacted in, or that the Councils of *France* had; to which Mr. Joy reply'd, That he did not believe so.

Mr. Robert Cressler, one of the late Directors, being examined likewise about the said Conversation in *Hilsmayster-Hall*, concurred, in Substance, with what Sir John Folmer has before declared.

Sir John Blount said likewise, That after his Examination on Friday the 27th of January last, Mr. Joy came to his Lodgings, and asked him touching what had passed in his Examination before your Committee; that Sir John Blount told him, he had said nothing of the Ministry: What! says Mr. Joy, nor of the Ladies neither? To which Sir John reply'd, That he had not.

That on Saturday the 28th Day of January last, soon after Sir John Blount had been again examined by your Committee at the South-Sea House, Mr. Joy came to him, and asked him what had pass'd; that Sir John told him, he was under an Obligation of Secrecy, that he loved him very well, and that the best Way was, to tell the whole Truth: What, says Mr. Joy, of the Ladies, and all? Yes, (says Sir John) the Examination is very strict, and nothing but the Truth will do.

Mr. Joy being examined by your Committee, to the above-mentioned Conversation between him and Sir John Blount, did admit that the Substance of it was true.

Mr. Holdich also informed your Committee, that Mr. Knight told him, That 20,000 *l.* of the Company's Stock, said to be sold, was for a certain Person, who had deserved well; and that some other Person, or Persons of Distinction at Court, (or Words to that Effect) were to have 40 or 50,000 *l.* Stock of the Company's reserved for them.

Sir John Blount being again examin'd, inform'd your Committee, That Mr. Knight had the chief Management of the Disposal of the Company's Stock; and, that whilst the South-Sea Bill was depending in the House of Commons, Mr. Knight acquainted him, that Mr. Charles Scudlope, one of the Secretaries of the Treasury, desired to have 10,000 *l.* Stock bought, or taken in for him, at the Market Price, which was then about 150 per cent. but the said Mr. Scudlope did not absolutely agree to have the Stock at that Time; but the same Day, or the Day following, Mr. Knight shew'd Sir John Blount a Letter signed Charles Scudlope, where he desired to have the said 10,000 *l.* Stock bought, or taken in, for him, and Sir John Blount consented that he should have it accordingly.

That on the strictest Inquiry your Committee cannot discover, that the said Mr. Scudlope ever paid, or gave any Security to pay, for the said Stock, or that any actual Transfer was made to him of it.

Mr. Richard Holdich being again examined, said, He understood by Mr. Knight that 10 or 12,000 *l.* of the Company's Stock, said to be sold, was held for Mr. Charles Scudlope of the Treasury.

That Mr. Knight told him, That the said Mr. Scudlope was undetermined in the Morning when he first mentioned it, whether he would have it or no, but in the Evening agreed so to have it.

Your Committee find, upon Inspection of the Account of Cash kept by the South-Sea Company with the Bank of England, that by Notes drawn upon the Bank by the Cashier of the South-Sea Company, the Sums following, amounting to 51,750 *l.* 13 s. were paid to Charles Scudlope, Esq; one of the Secretaries of the Treasury, out of the Cash of the South-Sea Company, at the Days following, viz. May the 7th, 5665 *l.* 13 s. May 12th, 600 *l.* June 18th, 40, 609 *l.* September 10th, 4865 *l.*

Upon the Examination of Jacob Scudbridge, Esq; late one of the Directors, and of the Committee of Treasury of the South-Sea Company, and also a Copartner with Elias Turner and Company, with whom Part of the Cash of the South-Sea Company had been usually kept, till within three or four Months past; and upon Perusal of their Books, your Committee discovered a Disposition of 50,000 *l.* of the Company's Stock (as it was then called) unto the said Turner, Scudbridge, and Sir George Casford, which Sum now appears in the Account of Stock sold, laid before this House, viz.

	<i>l.</i>	<i>l.</i>
March 21th, Turner, Casford and Company, 50,000	250	5125,000
Ditto	10,000	250 27,000

The Particulars of which Affair, so far as it relates to the said 50,000 *l.* your Committee do now lay before the House; and for the better Information of the House, they have annexed in the Appendix to their Report, N^o. II. exact Transcripts of the several Articles and Accounts contained in the several Books of Turner and Company, unto which their Report has Reference.

Mr.

Mr. *Joab Sawbridge* being examined as to his passing, and signing the Account of Stock sold, entered in the Cash Book of the *South Sea Company*, without the Names of the Persons to whom it was sold; and also the Disposition thereof, acknowledged, that he allowed and signed the said Account, and made no Objection thereto, Mr. *Knigh* saying, that the Account was right; but the Examiners said he could not tell to whom that Stock was sold, Mr. *Knigh* not giving the Committee of Treasury any Particulars thereof; but at length Mr. *Sawbridge* owned that he had 50,000 l. part of the 68,000 l. Stock mentioned in the Cash Book to be sold the 1st Day of *March* 1719, at 250 l. per cent and said, that when the Charter of *Turner and Company* was ordered to be laid before the Committee, appointed the last Session of Parliament to enquire into and examine the several Subscriptions for Fishery, and other Projects, the said *Turner and Company* were obliged to sell 50,000 l. *South Sea Stock* more than they had, (which he called selling the Bear) and hearing that the *South Sea Company* were selling Stock, he bought (as he said) this 50,000 l. Stock of the Company, but admitted that he did not pay down any Money for it, and that there was no Agreement in Writing relating thereto; but if the Price of Stock had fallen, he said he must have stood to the Loss of it; That this Stock was not then delivered to him, but was delivered to him, or his Order, by Mr. *Robert Smeaton*, upon the 11th of *June* 1720, at which Time he paid the Money for it, amounting to 135,000 l. That the Price of Stock was then advanced to 750 l. per cent. so that at the Market Price this 50,000 l. Stock comes to 375,000 l. and that he enter'd in his Book 135,000 l. paid to the *South Sea Company*, and enter'd 350,000 l. as paid to his own Cash, but did not receive any Money.

That he doubted this Account of Stock to be enter'd in a fictitious Name, that their Servants might not know it to be the proper Stock of *Turner and Company*, and carried it to the Account of Stock in their Books, where it is blended with the rest of Stock.

But Sir *Jos. Foweraker* said, That he did not know any particular Parcel of Stock holden for *Turner and Company*, till lately; and said, he did not remember the Disposal of the 50,000 l. Stock to them; that Mr. *Knigh* used to transact with them, and he (the Examiners) believed, the Company did not intend to give them the Benefit of so much Stock.

Your Committee proceeding to inspect the Books of *Turner and Company*, and to examine *Daniel Whistler*, one of their Clerks, and also Mr. *Joab Sawbridge*, do find, That upon the 11th of *June* 1720, this 50,000 l. Stock, and the improved Value thereof, amounting to 375,000 l. was regularly placed to the Account of *Charles Sawbridge Esq*; in the several Stock Ledger-Books of *Turner and Company*, mentioned in the Appendix under the following Letters, viz. In the Stock-Ledger-Book, Letter A. Fol. 99. and in the Stock-Ledger, Letter B. Fol. 7, and 62. the Entry in the Ledger, Letter A. is in these Words on the Debtor side.

1720, *June* 11.

To Cash for 12,000 l. <i>South Sea Stock</i> to <i>Robert Knigh</i> , and <i>Robert Smeaton's</i> Order,	} l. 202,250	} l. 375,000
To Dr 28,000 l. L ^d to <i>J. Sake's</i> Account,		
	l. 172,770	

And this Account was upon the same 11th of *June* 1720, regularly entered in their Book, called the General or Clearing-Book, Letter C. Fol. 110. and was placed to *Charles Sawbridge Esq*; accordingly.

Daniel Whistler declared, That he at first wrote those several Entries in the said Book, in the Name to *Charles Sawbridge Esq*; by the Direction of Sir *George Casford*, one of the Copartners with *Turner and Sawbridge*, or from some other Account; and believed, that he had from the said *Charles Sawbridge Esq*; at the Office of *Turner and Company*, once or oftener, in or about the Months of *May* or *June* last, coming there to receive Money; That he was then told Mr. *Sawbridge's* Name by some Clerk in the Office, and upon his Examination described Mr. *Sawbridge* to be a tall thin Man, of a black, or brown Complexion; according to his Remembrance.

The said Accounts mentioning 18,000 l. Stock, part of the said 50,000 l. to be adjusted with *Joseph Sakes* at 172,770 l. Your Committee sent for the said *Joseph Sakes*, and for *Joseph Sawbridge* his Partner, who acted for *Turner and Company*, in the selling of Stock, who being examined, and producing their Account-Book, and comparing it with an Account in the said Ledger of *Turner and Company*, Letter D. fol. 86. kept with the said *Joseph Sakes*, for the Produce of this 18,000 l. Stock, at 172,770 l. *J. de Sawbridge* said, that he transacted this Affair for Mr. *Sawbridge*, and that the said 18,000 l. *South Sea Stock* was sold, or disposed of by him or *Joseph Sakes*, upon the 10th of *June* 1720, or 2 Days or two before, together with another Sum of 1000 l. *South Sea Stock*, at several Prices, amounting in the whole to 180,280 l. which Sum he actually paid and answered to *Joab*

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Saw;

Seabridge Esq; upon the 10th or 11th of *June 1720*. who caused the said Stock to be transfer'd accordingly; thereupon your Committee proceeded to enquire into the Time, and Manner of Payment for this Stock unto *Mr. Charles Seabrope*, and inspecting the several other Books of *Turner and Company* mentioned in the Appendix, called the Note-Book, the Cash-Note-Book, the Drawing-Leidger, and the Cash-Note Leidger, wherein the Account of all Notes issued and paid by *Turner and Company* are duly entered, it appeared by the Note-Book, Letter *F* Fol. 100. and by the Cash-Note Leidger, Letter *A*, Fol. 289, and 299. that upon the 11th of *June 1720*, one Cash-Note of the said *Turner and Company* was regularly made out for 202,230 l. payable to the said *Mr. Charles Seabrope*, and another Cash-Note of *Turner and Company* was also regularly made out the same Day for 47,770 l. payable to the said *Mr. Charles Seabrope*, which last Note in the Note-Book, Letter *F* Fol. 100. is entered, *Robert Sarrau*; both which Notes were regularly entered, paid, and satisfied unto *Mr. Charles Seabrope* by *Turner and Company*, upon the 12th of *December 1720*. in the Note-Book of *Turner and Company*, Letter *G*. Fol. 70. and in their Cash-Note Leidger, Letter *B* Fol. 77. and by another Book of *Turner and Company*, called the Drawing-Cash-Leidger, Letter *I*. Fol. 758. it appears, that upon the said 11th Day of *June 1720*. when the said Notes were issued, the Sum of 47,770 l. being the Contents of one of the said Notes, was charged to the Account of *Mr. Robert Sarrau*, Deputy-Cashier of the South Sea Company, as paid that Day out of the Cash kept by *Turner and Company*, unto the Order of the said *Robert Sarrau*: And *Robert Sarrau* being examined thereto, upon Inspection of Cash-Draughts kept by *Turner and Company* in his Name, wherein it appears, that he is charged with the aforesaid Sum of 47,770 l. paid by *Turner and Company* upon the 11th of *June 1720*, out of the Cash kept with them by *Mr. Knight*, as Cashier of the South Sea Company, and for which *Sarrau* was accountable to *Knight*, did verily believe, that the said Sum accordingly paid by them by Order of *Mr. Knight*, was given to the Examinant out of the said Cash, and was no Part of the Examinant's proper Cash.

Your Committee in this Place observe, that the two Sums of 202,230 l. and 47,770 l. amount to 250,000 l. which being added to the 125,000 l. the supposed Price of the said 50,000 l. Stock, amounts to the whole Sum charged in the said Stock-Leidger, viz. 375,000 l. as the Produce of the said Stock upon the 11th of *June 1720*. and deducting out of the 375,000 l. the Sum of 125,000 l. for the prime Cost of the said Stock, there remains a clear Difference of 250,000 accruing to the Person for whose Benefit the 50,000 l. Stock was charged, as sold in the Company's Cash-Book, which is the exact Amount of the said two Cash-Notes, made payable to *Charles Seabrope Esq;* and accordingly entered, paid and satisfied unto him the 12th of *December 1720*.

In confirmation of which Payment, it appears to your Committee by the Drawing Cash-Leidger, Letter *K*. now kept by *Turner, Caswell, and Seabridge*, in a new Copartnership with *Mr. Henry Blunt* (Son of *Sir John Blunt*) and *Mr. Robinson Knight*, (Nephew of *Mr. Robert Knight*) which commenced the 25th of *June 1720*, Fol. 512, and 570. in an Account kept between *Turner, Caswell, and Seabridge*, and the new Copartners, that the said 250,000 l. was received paid in Discharge of the two Notes upon the 12th of *December 1720*, and placed to the Account of Money disbursed upon the separate Account of *Turner, Caswell, and Seabridge*, out of their separate Cash actually paid into the Hands of the new Copartners upon the 25th of *June 1720*, amounting in real Cash unto the Sum of 1,100,875 l. 4 s. 1 d. out of which the 250,000 l. are accordingly set off in Discharge of the new Copartners.

Your Committee examined *John Moore*, and *John Maddy* Cashier to *Turner and Company*, as well before, as since the new Copartnership, *Richard France* their Book-keeper, and also *Jacob Seabridge jun.* (Son of *Jacob Seabridge Esq;*) the said *Robinson Knight* and *Henry Blunt*, who before the 25th of *June 1720*, were Assistants in the Office of *Turner and Company*, relating to the several Books and Entries, and to the Transactions therein contained; and *John Moore*, *John Maddy*, and *Richard France* declared, that they verily believed, that all the said Accounts and Entries of Receipts and Payments, and of issuing and paying Notes were true; and that the respective Sums mentioned therein to have been received and paid, were really received and paid; and that the Notes therein mentioned to have been issued and paid, were actually issued and paid according to the Import of the several Entries; and that those two Notes for 202,230 l. and 47,770 l. were actually issued payable to *Mr. Charles Seabrope* upon the 11th of *June 1720*, in the usual and regular manner, the Note for 202,230 l. being entered and filled up by the said *Henry Blunt*, and the other Note for 47,770 l. being entered and filled up by *Jacob Seabridge jun.* by the Direction of *Jacob Seabridge sen. Esq;* and both the said Notes, signed by *Robinson Knight*, then entrusted by *Turner and Company* to sign Notes for them, as *Jacob Seabridge jun. Robinson Knight*, and *Henry Blunt* did acknowledge; and that *Turner and Company*

Company, did thereby become chargeable with the Payment of the Money mentioned in the two Notes, were actually paid and satisfy'd upon the 12th of December 1720, according to the Entries thereof, made in the said Books out of the Cash, amounting to 1,106,875 l. 4 s. 1 d. really paid and answered by *Turner, Caswall, and Sawbridge*, into the new Co-partnership, which *Henry Blunt* and *Robinson Knight*, the new Co-partners, did likewise confess, and that the two Notes being then discharge'd, were delivered up to *Turner and Company*.

The Committee observing, that in the Stock-Ledger, Book (A) and (B), the Name as it now stands at the Head of Accounts there, and also in the Accounts in the said Book-Ledger, Letter (B) Fol. 7. is (*Sawage*) altho' in the Alphabets, or Indexes of the said Books, referring to the true Folio's, the Name still remains (*Sawbidge*) and also that in the said General or Clearing-Book, the Name now appearing in the Account of the said 50,000 l. Stock, is (*Sawage*) and that the said Books had been rased, and the Letters altered, did examine *Jacob Sawbridge Esq;* and *Daniel Watkins*, one of the Clerks of *Turner and Company*, upon that Fact. Mr. *Sawbridge* acknowledg'd, that the Name at first enter'd in the said Books, was (*Sawbidge*) and said it was enter'd in a fictitious Name, that their Servants might not know of it; that he gave Directions to *Daniel Watkins*, about two Months past, to make the several Razures and Alterations in the Name, and to turn it into (*Sawage*) but own'd that this Name refer'd to the Name (*Sawbidge*) mention'd in the Alphabets, and in the other Books, and that it meant the same Person.

Being ask'd whether there was any other fictitious Name made use of in the Books of *Turner and Company*, besides the Name (*Charles Sawbidge*, or *Sawage Esq;*) he said, that there was no other fictitious Name in the whole Book, to his Knowledge.

Daniel Watkins being thereupon sent for, and examin'd, did declare, That about the 14th Day of December last, he made the several Razures and Alterations as in the Name (*Sawbidge*) which was the Name he at first wrote down in the Books, and alter'd the same to (*Sawage*) as it now appears, by the Direction of *Sir George Caswall*, who then told the Examinant, that it was an anonymous Name (as the Examinant express'd it) and that it ought to have been (*Sawage*) at first; that Mr. *Sawbridge* was not present at that Time, and believ'd Mr. *Sawbridge* did not know of it till afterwards; but *Watkins* likewise own'd that there is no other fictitious Name in any of the said Books.

Mr. *Jacob Sawbridge* attending in a Room next adjoining, was call'd in again, after *Watkins* was withdrawn, and did then say, That upon recollecting himself, he desir'd *Sir George Caswall* to give Directions for the Alterations.

But Mr. *Robert Somers* (who was well acquainted with *Turner and Company*, and had about two Years since been a Clerk to them) and the present Cashiers and Clerks of *Turner and Company*, viz. *John Maddy*, *John Mow*, and *Richard Farrow*, did all of them declare, upon their Examinations, that they never knew nor heard of any fictitious Name made use of by *Turner and Company*, in any of their Books, and *John Maddy*, one of the Cashiers said, that in the Nature of the Affair, fictitious Names could not be made use of.

Your Committee thinking it might be of Use to have a sight of the Notes themselves, order'd *John Maddy* to search for them in the proper Place, and to bring them before your Committee; who being return'd, acquainted them, that he had searched the Files kept for that Purpose, at the Office of *Turner and Company*, and altho' he had found other Notes, which were enter'd to be paid on the same 12th of December last and upon other Days before, and after that Day, preserv'd as usual upon the File, yet he could find neither of the said two Notes; and that enquiring of *Daniel Watkins*, what was become of the said Notes, he was inform'd by him, that he well remembered, that when he enter'd these two Notes, paid the 12th December last, he took them up and cancell'd them; and that they being much worn by having been carried in a Pocket, he had destroy'd them, and gave the Examinant no other Reason for his so destroying them. The Examinant said further, that he did not know or remember that any other Notes deliver'd up, had been destroy'd but that the Method observ'd in their Business, had been to tear off the Name of the Person Signing them, and to preserve the Notes upon a File kept for that purpose in the Office of *Turner and Company*.

Daniel Watkins being thereupon examin'd, confess'd that the said two Notes were deliver'd up to him, upon the 12th Day of December 1720, by *Jacob Sawbridge Esq;* and that after he had examin'd them with the Books, and found them to be of the same Number, Date, and Sum, with such two Notes then outstanding, he on the same 12th of December, cancell'd and destroy'd them, and believ'd he burnt them, but had no Direction so to do, his Order from *Jacob Sawbridge Esq;* being to discharge them in the Books, and that the only Reason for his destroying them, was, because the Files being remov'd out of their usual Places, he could not find the proper Files, whereon these

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Notes

Notes ought to have been got, and also believing that no other Person had any Property or Interest therein besides *Turner, Cusack, and Southbridge*, to whose proper Accounts he then placed them.

Being ask'd, if he had ever destroy'd any other Notes, deliver'd up to *Turner and Company*, upon Payment thereof, he answer'd, that he could not remember that he ever destroy'd any other Note, so deliver'd up; but that other Notes, after they were so deliver'd, have been preserved upon Files.

Henry Blum said, that the Note for 100,000 *l.* was fill'd up by himself, and being sign'd by *Robinson Knight*, was deliver'd to *Jacob Southbridge Esq.* who immediately cancell'd the said Note, by tearing off the Name of *Robinson Knight*, saying (as the Examinant suppos'd) that he might lose it, and then put the said cancell'd Note in his Pocket, but the Examinant did not know the Reason of *Mr. Southbridge's* so tearing such Notes.

Your Committee hereupon cannot but observe the dangerous Consequences of such extraordinary Acts of Raising and Altering the Name of a Gentleman of Distinction, in Books belonging to a Society of Bankers, and in an Article of so very great Value, and of the destroying these two Notes from the Inspection whereof, more full, and more direct Evidence might have been laid before this House, especially considering that both these Facts were committed after an Inquiry into the Proceedings of the Directors of the *South-sea Company* was begun by this House, and the Raising made in the Account of Books of Stock was above the same Time, when the general Account of Stock sold by the *South-sea Company* was deliver'd into this House, and when the subsequent Order of this House, of the 17th of December last was made, that the Directors of the said Company should lay before this House a particular Account of the said 374,500 *l.* Stock, sold by the said Company, with the respective Prices and Parcels, and the Persons by whom it was sold; and by whom, and to whom transfer'd.

Your Committee further observe, That *David Watkins*, upon his first Examination, did mention any Thing concerning the Property of this 50,000 *l.* Stock, altho' his Examination did naturally lead therunto; but upon his subsequent Examination on another Day, he said, he believed this 50,000 *l.* Stock was bought by *Turner and Company*, or one of them, of the *South-sea Company*, or of *Mr. Knight*, for their proper Account, and directed to be enter'd in *Mr. Southbridge's* Name, to prevent their Servants knowing that it was their own Stock; but being ask'd what Reason he had for such his Belief, he only answer'd, because he was ordered by *Mr. Southbridge*, upon the 14th of December last, to place these Notes to the proper Account of *Turner and Company*, and that from the Nature of the Account, and from *Mr. Turner's* insinuating to have Credit for 11,000 *l.* *South-sea* Stock from the Co-partnership, which he could not otherwise have, and from all the Circumstances he had any Knowledge of, he could not find that any other Person had any Property therein.

Mr. Robert Swanson said, he remembered, that there was 50,000 *l.* (which, he believed, was part of the 68,000 *l.*) Stock, mentioned in the Cash Book, to be sold at the 1st of March 1719, at 120 *l.* per Cent. sold to *Turner and Company*; and before it was adjudg'd, *Sir George Cusack* acquainted him with it, and left with him a Cash Note for 125,000 *l.* to be deliver'd to *Mr. Knight*, saying, *Mr. Knight* knew what it meant, and soon afterwards, the Stock was adjudg'd between *Mr. Knight* and *Sir George Cusack*, and the Examinant deliver'd the said Note to *Mr. Knight*, and had, after that time, seen such Cash Notes in *Mr. Knight's* Custody, but did not remember any Thing of the Payment of the said Note.

Being shewn the Entries before-mentioned, in the Stock-Listers, Letter (A) and (B), and the General or Creating Book, Letter (C), he said, these Entries import'd *Turner and Company* their paying to the Person therein named (*Southbridge or Sengape*) the Money therein-mentioned, the Examinant having formerly been a Clerk to *Turner and Company* and negotiating their Stock for them; He said moreover, he never knew or heard of the Name (*Sengape*) till after *Mr. Southbridge's* Examination, but knows *Charles Sengape Esq.* of the Treasury; and that about six, eight, or nine Months before his Examination (which was upon the 14th of January last) he had frequently seen him at the *South-sea House*, and that he saw him there near two Months past, and not since, at which several Times, *Mr. Sengape* and *Mr. Knight* were writing together, and seem'd to be settling Accounts.

Upon *Monday* the 1st Day of January last, before Noon, your Committee sent for *Mr. Robert Knight* the Cashier, to examine him particularly about this Disposition of Stock in the Company's Cash Book, who said, that this 50,000 *l.* was part of the 68,000 *l.* Stock shew'd in the Cash Book to be sold the 1st of March 1719, at 120 *l.* per Cent. that about that Time he was ordered by the Sub and Deputy Governors, *Mr. Gibbes, Mr. Gyles, Mr. Holman, and Sir John Blunt*, to deliver this Stock to *Turner and Company* for

for their own Use (as he believed) and that about the latter end of May 1720, (as he remember'd) it was deliver'd to them, by an Adjustment of Stock made with them, and that he received the whole Money of them for such Stock at the Price of 250 *l.* per Cent. He owned there was no Agreement in Writing made, nor any Time limited, when the Stock should be deliver'd, because the Company had not the Stock at that Time, but *Turner* and Company might call for it when the Price was advanced to 750 *l.* per Cent. upon paying 125,000 *l.* and thereupon the Stock was to be deliver'd without making any Allowance to the Company for forbearance of Payment. That *Elihu Turner*, *Sir George Caswall*, and *Jacob Scrubridge*, were obliged to Honour to pay the Money, and to stand to the Loss, if the Stock had fallen, but that Stock continued to rise, and was next under 250 *l.* per Cent. after this Bargain.

Your Committee proceeding to examine *Mr. Knight* further, concerning the Disposal of the Stock enter'd in the Cash Book in Blank; and inquiring of him, from whence the Account of Stock then prepared by him, and intended to be laid before this House, was taken; he answer'd, That before he enter'd this Stock in the Cash Book, he shew'd the Sub and Deputy Governors, *Sir John Blane*, *Mr. Graham*, *Mr. Chester*, *Mr. Holmditch*, upon a Paper, the Method in which he propos'd to enter it, and had their Approbation thereto; and in that Paper, the several Names of the Persons who were to have the Benefit of this Stock were mentioned. That he dispos'd of about half of that Stock, and put down the Names of the Persons to whom it was dispos'd of, and that the Sub and Deputy-Governors dispos'd of some, and *Mr. Graham*, *Mr. Chester*, and *Sir John Blane* dispos'd of other Parts, and gave him the Names of the several Persons to whom it was dispos'd of by them: That he had not seen that Paper for about six Months, but made up an Account of this Stock to be laid before the House, with the particular Names, from his Memory, and some Letters, and by Inquiry from several of the Directors, Bankers, and Clerks, and that the 50,000 *l.* Stock to *Turner* and Company was Part of the Stock when the Directors dispos'd of. That the Cash Book was pass'd in Blank by the Committee, and he believ'd that no Objection was made to it, nor any such Reason given, as that the Persons Names were not proper to be made publick at that time; and say'd that he said, that if the Bill pass'd, the Stock would be well dispos'd of; but own'd, that he did not think it proper to enter the Names of the Members of Parliament who had any Part of this Stock in the Cash Book; and that it was the general Opinion of the Gentlemen then present, that it was not proper the Names should be mentioned; and he said, that such Members did not know that it was the Company's Stock; that the Names of all the Members of Parliament, who had Part of this Stock, are not set down in this Account framed by him, because he was not certain who the Persons were; that it was declar'd by the Directors, that the Sub and Deputy-Governors should have the Care of the Scheme, with a Liberty of taking to their Assistance such others of the Directors as they should think fit.

Mr. Knight being here press'd to produce his Letters and Papers, and to declare more particularly, what he knew of the Disposition of this Stock, desired leave to attend the House of Peers, according to their Order, the Time appointed being come, and not having his Papers in readiness thereto: Your Committee intending to proceed farther in his Examination on the Monday following, and to give him Time to collect his Papers and Accounts, did thereupon permit him to go to *Westminster*; but *Mr. Knight* withdrawing himself that Saturday Evening, prevent'd any Discovery of this important Affair from his farther Examination.

Your Committee further represents, that they have discover'd great Dealings in South-sea Stock by *Jacob Ayskrie Esq;* with one Broker, *Matthew Weywardfeld*, while the South-sea Scheme and the Bill were depending in Parliament, and soon after the Bill was pass'd; the Particulars of which Dealings are contain'd in an Account of Capital Stock bought and sold, and to the Amount of 77,000 *l.* each deliver'd into your Committee by *Mr. Weywardfeld*, and which Account is annex'd to this Report, No. III.

And your Committee finding that *Turner*, *Caswall*, and Company, had great Transactions with the South-sea Company, upon further Inspection of their Books, amongst other remarkable Passages in the said Books, they found very great Sums of Money received by *Turner* and Company, for the Account of *Edmund Waller Esq;* (Son-in-law of *Jacob Ayskrie Esq;* late Chancellor of the Exchequer) and paid out to him, or his Order, between the 18th Day of March last, and the 21st Day of November following, amounting to 794,454 *l.* 15. s. 2 d. And your Committee also found a considerable Quantity of South-sea Stock bought and sold in the Name of the said *Mr. Waller*; and in the general Accounts of Stock of *Turner* and Company, it appears, that there was a Balance of 77,000 *l.* due to the said *Mr. Waller* from *Turner* and Company; for securing which Sum, *Turner* and Company enter'd into Bonds the 20th of November last, for twelve Months, from

from the 14th of September then past; that is to say, one Bond for 44,000 *l.* to the said *Edmund Waller*, and one other Bond to *Thomas Waddell*, Esq; for 33,000 *l.* Whereupon your Committee ordered Mr. *Waller* and Mr. *Waddell* to attend them; but they have not; as yet, had any Opportunity of examining Mr. *Waller*, by Reason of his Indisposition; but Mr. *Waddell* attending your Committee, was examined, and did inform them, That about the End of October, or Beginning of November last, Mr. *Waller* desired him to take up 10,000 *l.* South Sea Stock for him, and in three Days afterwards, told him, he had accordingly transfer'd it to the Examinant, and desir'd him to go to *Turner and Company*, and gave them a Debenance for transferring that Stock, upon their paying 33,000 *l.* That the Examinant did accordingly accept a Transfer of the said 10,000 *l.* Stock from Mr. *Waller*, and gave a Debenance for transferring that Stock to *Turner and Company*, who gave the Examinant their Bond for Payment of the said 33,000 *l.* That Mr. *Waller* acquainted the Examinant that this was in Trust for *John Asplabe*, Esq; and he was afterwards told so by Mr. *Asplabe* himself, and says, That he has *Turner and Company's* Bond for the said 33,000 *l.* which is the proper Money of Mr. *Asplabe*; but Mr. *Waller's* Indisposition has prevented your Committee from laying before the House in this Report, a more full Account relating to the Sum of 794,451 *l.* 15 s. 9 d. before-mentioned.

Here your Committee must observe, That in the Account of Stock sold, laid before this House, they found the Names of several Members of this House, and of the House of Peers, nor concerned in the Administration, or in the Management of the publick Revenue, whose Cases your Committee could not particularly Examine, but must wait for the Consideration and Direction of the House, in what Manner each Examination shall proceed. In the mean Time, your Committee think it proper to acquaint the House with divers Practices made use of to raise the nominal Value of South Sea Stock to that extravagant Rate to which it was afterwards advanced, above the real and intrinsic Value thereof.

Your Committee find, That by Computation made, by Direction of your Committee, it appears, that the Directors of the South Sea Company might have raised the whole Sum stipulated for the Publick, with a Profit of near one Million and an Half for the Benefit of the Proprietors of the old Stock, without setting their Stock to Sale at any higher Price than 150 *l.* per Cent.

That after the said Directors had taken in the first Money Subscription at 300 *l.* per Cent. and the second Money Subscription at 400 *l.* per Cent. and the first Subscription of the long and short Annuities at 375 *l.* per Cent. the Value of 100 *l.* South Sea Stock was but 120 *l.* or thereabouts, supposing the whole Money of the said first and second Subscriptions (amounting to 12,750,000 *l.*) had been all paid in.

That the said Court of Directors did afterwards proceed to take in a third and a fourth Money Subscription at the Rate of 1000 *l.* per Cent. and a second Subscription of the long and short Annuities, and a Subscription of the redeemable Debts, at the Rate of 800 *l.* per Cent. after which the Value of 100 *l.* South Sea Stock was but 332 *l.* or thereabouts, supposing the whole Money of the said four Money Subscriptions (amounting to 64,750,000) had been all paid in.

That if all the remaining Publick Debts had been taken in, and all the remaining Stock of the Company sold, on the Terms which the said Directors pretended to expose, 100 *l.* South Sea Stock would have been worth but 547 *l.* or thereabouts; supposing the Money of the said four Subscriptions, and the Money for the remaining Stock (which together would have amounted to 107,039,401 *l.*) had been all paid in.

That on the 30th Day of August last, the Court of Directors of the South Sea Company came to a Resolution (which on the 8th Day of September last, was confirmed by a General Court) to declare a Dividend of 30 *l.* per Cent. to be made at Christmas, 1790, and of no less than 50 *l.* per Cent. per Ann. for not less than 12 Years to come from that Time.

That soon after this Resolution (viz. at a general Court held the 10th Day of September last) the Sub-Governor acquainted the General Court, that the Affairs of the Company, in Relation to the Price of their Stock and Subscriptions, had taken an unexpected Turn; and thereupon proposed their giving a Power to the Court of Directors to relieve the last Subscribers of the publick Debts, and the Proprietors of the two last Money Subscriptions, which was accordingly granted; and at a Court of Directors held the 19th Day of September last, it was resolved, That the said Subscribers should have the same Terms with the Bank, viz. That their Subscriptions should be reduced from 1000 *l.* and 800 *l.* per Cent. to 400 *l.* and that they should also have the Benefit of the *Midsummer* Dividend of 10 *l.* per Cent. which was accordingly confirmed by a General Court held the 30th Day of the same Month; upon which your Committee observe, that it appears to them very extraordinary, that the Directors on the 8th Day of September (when the said high Dividend was declared in a General Court) should have had no Foresight of the Turn

which so soon after (*viz.* on the 20th Day of the same Month) happened in their Affairs.

That on the said 8th Day of *September*, the Sub-Governor acquainted the General Court, That their Directors had been unanimous in all their Proceedings, which amongst other Things, includes the before-mentioned several Subscriptions by them taken up, except the First; and upon the Examination of the Directors it doth not appear to your Committee, that any one of them protested against, or declared any publick Dissent from any of the said Proceedings; and it appears, that all of them took their Shares and Proportions of the Subscriptions, which were allotted for the respective Directors to dispose of.

And your Committee have been informed by Sir *Theodore Tansley*, That there was a Meeting at the House of Sir *John Robinson*, betwixt sixteen of the Court of Directors, Mr. Secretary *Craggs*, and Mr. *Aylmer*, at which Time it was proposed, that a Subscription should be taken in at 300 l. *per cent.* which was approved of by Mr. Secretary *Craggs*, and Mr. *Aylmer*; and that, when the said Company broke up, it was agreed, that every Person should use their best Endeavours to promote it; which is also confirmed by the Information of Sir *Lambert Blackwell*.

And at a Court of Directors held the 13th Day of *April* last, it was resolv'd, To take in a Subscription for two Millions, at the Rate of 300 l. *per cent.* but the same was afterwards increased, without any previous Resolution to that purpose, to 2,250,000 l. And your Committee observe, that the imaginary Value of the said Subscriptions rose very fast; and that those who had the Benefit of the said additional Subscription, if they sold, and disposed of the same, made very great Gains thereby.

That at a Court of Directors held the 18th Day of *April* last, it was resolv'd to take in a second Money Subscription, at the Rate of 400 l. *per cent.* for 1,000,000 l. but by the Accounts delivered into this House, it appears, that the said Subscription was for 1,500,000 l. yet it doth not appear that there was any previous Resolution of the Court of Directors for the Addition of 500,000 l. nor was the said Addition declared till the 8th of *September* last, at which Time the Sub-Governor acquainted the General Court therewith; upon which your Committee cannot but observe the great Diligence of Time between the taking in of the second Subscription at 1,000,000 l. and the 8th of *September*, when the same was reported to the General Court at 1,500,000 l. during which Interval the imaginary Value of that Subscription was exceedingly increased, whereby the Persons who had the same, had the Advantage of that extraordinary Rate.

That at a Court of Directors held the 15th Day of *June* last, it was resolv'd to take in a third Money-subscription at the Rate of 1000 l. *per cent.* one tenth Part whereof was to be paid down at the Time of subscribing; and at a Court of Directors held the 13d Day of the same Month, the Sub-Governor acquainted the Court, That the said Third Money-subscription was completed, without mentioning to what Sum; but at the before-mentioned General Court, held the 8th Day of *September* last, he declared the same to be for five Millions; and Mr. *Knight*, late Cashier of the South Sea Company, by an Article dated the 20th Day of *June* last, in the Cash-Book, Fol. 125. charges the said Sum of five Millions as received; which Account was passed, and allowed by the Company's Committee of Treasury, on, or some Time after the 18th Day of *August* last; and yet in the Account of the Third Money-subscription delivered in to this House, it is stated at 4,400,000 l. only the remaining Sum of 600,000 l. being enter'd on the Credit-side of the said Cash-Book on the 19th of *December* 1720. as a supposed Deficiency of the Payment on that Subscription; altho' it appears to your Committee, upon the Evidence of Mr. *Lecher* and others, that not only the whole Sum of five Millions, but even a considerable Extending thereof was paid in; that a great deal of Money was repaid back to reduce the Subscription to five Millions; and, that they had Money enough paid in for near eight Millions.

That at a Court of Directors held the 12th Day of *August* last, it was resolv'd to take in a Fourth Money-subscription for one Million, at the Rate of 1000 *per cent.* And, at a Court of Directors held the 15th of the same Month, it was declared, That upon casting up the Books, it was found that the said Fourth Money-subscription, instead of one Million, was increased to 1,250,000 l. which was occasioned by taking the said Subscription in several Books; and at the before-mentioned General Court, held the 8th Day of *September* last, the Sub-Governor declared the Fourth Money-subscription was completed to 1,250,000 l. And Mr. *Knight* the Cashier hath, in an Article dated the 30th Day of *August* last, and enter'd in the Cash-book, Fol. 128. given the Company Credit for the first Payment made on the 4th Subscription, *viz.* for 1,500,000 l. which Account was passed, and allowed by the Committee of Treasury on the 4th Day of *October* last; and yet in the Account of the said Fourth Money-subscription delivered into this House, it is stated at 1,200,000 l. only. That upon the Examination of Mr. *Knight*, and several of the Directors,

rectors, in relation to the Deficiency of the said Third and Fourth Money-Subscriptions, their Answers were very unsatisfactory: And your Committee cannot but observe, That as by the before-mentioned Additions to the first Two Money-Subscriptions, some Persons made great Gains, whilst the Price of the said Subscriptions continued high; so when the Price of the Subscriptions fell, many other Persons were favoured, by having their Subscriptions withdrawn, which was the Cause of the Deficiency.

That on the second Money-Subscription each Director was allow'd, for himself and Friends, 25,000 l. and that the Remainder of the Million at first resolved to be taken in, was at the Disposal of the Sub and Deputy-Governours; but for whole Benefit the Additional-Subscription of 500,000 l. was intended, your Committee have not yet been able to discover.

That on the third Money-Subscription, each Director was allow'd 54,000 l. for himself and Friends; and that several large Lists of the Names of Persons were sent to the Sub-Governour, to be admitted into the said third Subscription; viz. by the Earl of *Sunderland*, first Lord Commissioner of the Treasury, a List amounting to 167,000 l. by *John Aislabie* Esq; late Chancellor of the Exchequer, another of the Lords of the Treasury, a List amounting to 75,300 l. by *James Cragg* Esq; one of his Majesty's principal Secretaries of State, two Lists, amounting to 495,000 l. and by *Charles Starkey* Esq; one of the Secretaries of the Treasury, a List amounting to 49,700 l. Which four last mentioned Lists amount to 987,000 l.

That upon Examination it appears, that other Lists have been given in, as well on the third as on the second Subscription; but the same being lost or mislaid, as your Committee have been inform'd, they are thereby disabled, at present, from making any Report thereon.

They find 27,000 l. of the second Subscription hath been given unto *John Aislabie* Esq; about Eight or Ten Days after the opening of that Subscription, at which Time the Subscriptions were at an advanced Price, of about 40 l. *per cent.* and soon after rose vastly higher.

That it doth not appear to your Committee, that any of the Persons who had the Honour to serve his Majesty in the Treasury, or in any other Part of the Administration, used any Endeavours to prevent the Directors of the South Sea Company from taking in Subscriptions at the aforesaid extravagant Prices; but on the contrary, it doth appear, that some of them, by the Lists they gave in aforesaid, did not only encourage and promote the said Subscriptions, but did greatly enlarge the same.

Your Committee observing that *Sir John Blunt*, late Sub-Governour of the South Sea Company, did, at a General Court of the said Company, held the 21st of April 1720. acquaint that Court, That the Design of the Government's Million of *Exchequer* Bills to be lent to the Company, by Virtue of the late Act of Parliament for issuing *Exchequer* Bills to be circulated at or near the *Exchequer*, was to enable the Company to lend Money upon their Stock; and feeling that by Order of the Court of Directors of the said Company the same had been so lent out, your Committee proceeded to enquire into this Affair.

And on the Examination of *Mr. Robert Knight*, late Cashier of the said Company, he declared, That he did not remember that any Application was made by the Directors to have those Bills issued; but that the first Discourse of this Matter was by *John Aislabie* Esq; then Chancellor of the *Exchequer*, a Week before the Proposals of the South Sea Company were offered to this House; that *Mr. Aislabie* said, it would be more acceptable to have those Bills circulated at the *Exchequer*, than to send them to the East or elsewhere, and that the Company might afford to circulate them for nothing, they being to be lent to the Company to enable them to execute their Scheme. That the Examinant believed, the Intention of lending the said Bills upon Stock had been communicated to *Mr. Aislabie*, and that he (the Examinant) on his attending at the Treasury to sollicite the issuing of these Bills, did mention that Design, and never heard that the Treasury disapproved of it.

That *Sir John Blunt* declared, it would be better to employ those Bills in the lending upon Stock than in paying of the Redeemables, which would take up more Time.

Hereupon your Committee examining *Sir John Blunt*, he said, That he and others of the Directors treated with *Mr. Aislabie* and others at the Treasury about the issuing the said *Exchequer* Bills; but that it was first proposed to *Mr. Aislabie*, and the Examinant believed, it was at first mentioned by *Sir John Blunt*, in a Committee of the Directors, and that it was the general Opinion of the Directors.

Your Committee examining *Sir John Blunt* upon this Transaction, he declar'd, That he spoke to *Mr. Aislabie* to hasten the issuing of the said Bills; and that himself, or some other

either of the Directors acquainted Mr. *Affable* (as he believes at the Treasury) with the Company's Design to lend them upon Stock; that it did not, at first, arise from the Directors, but that it was intimated to them before, or very soon after the Company's Proposals were laid before the House, by some of the Treasury, and on Recollection, the Examinant said, it was by Mr. *Affable*, to enable the Company to carry on their Scheme, and thereby to raise the Price of their Stock, the Borrowers being enabled to buy Stock.

That by the Book of Loans delivered in to this House, it appears that the Sum of 9,039,936 *l.* 11 *s.* was lent to several Persons on the Security of 2,563,117 *l.* 17 *s.* 5 *d.* Stock: And that the further Sum of 2,219,089 *l.* was lent on the Security of 773,600 *l.* Subscription-Receipts; the Money so lent, and still remaining due, amounting in the whole to the Sum of 11,259,025 *l.* 11 *s.*

That by several Resolutions of the Court of Directors of the 21st of April, the 20th of May, and the 9th of June last, for three several Loans, it appears that the Sum resolved by them to be lent on Stock from the 21st of April to the 20th of May, was limited to 500,000 *l.* in the whole, and that not more than 3000 *l.* should be lent to any one Person, and such Loan to be only at the Rate of 150 *l.* on 100 *l.* Stock; that from the 20th of May to the 9th of June, the Rule of Lending was at the Rate of 300 *l.* on 100 *l.* Stock, and that not more than 3000 *l.* should be lent to any one Person; and from the 9th of June, the Rule of Lending was at 400 *l.* on 100 *l.* Stock, and that not more than 4000 *l.* should be lent to any one Person.

That on Examination of the Book of Loans, it appears, that on the first Loan, the Rules of Lending were greatly exceeded, viz. That there was lent in the whole 943,631 *l.* more than the Sum of 500,000 *l.* to which the said Loan was confined. That the Excess above 150 *l.* on 100 *l.* Stock, amounts to 386,740 *l.* and the Excess above 3000 *l.* to one Person, amounts in the whole to 779,231 *l.* That on the second Loan the Excess above the Rate of 300 *l.* on 100 *l.* Stock, amounts to 30,750 *l.* and the Excess above 3000 *l.* to one Person, amounts in the whole to 169,025 *l.* And that on the third Loan, the Excess above 400 *l.* on 100 *l.* Stock, amounts to 59,413 *l.* and the Excess above the Rate of 4000 *l.* to one Person, amounts in the whole to 2,447,677 *l.* For the Particulars of all which your Committee refer to the Book marked No. IV. in which the same are distinctly expressed, and the Resolutions of the General Court, and Court of Directors, in relation to Loans, are transcribed.

That your Committee do not find any Resolution, either of a general Court, or of Court of Directors, for Lending Money on Subscription-Receipts; but by the Examinations which they have taken, it appears, That Mr. *Knigh*, the late Cashier of the South-sea Company, and his Under-cashier and Clerks, by his Directions, did lend Money on the Subscription-Receipts, by verbal Orders from the Directors of the said Company, and under colour of an Order of a General Court, made the 21st of April 1720, to empower the Court of Directors, from Time to Time, as they should see for the Interest of the Company, to lend any Sum or Sums of the Company's Money, on the Company's present and to be increased Capital Stock; and to do all such Matters and Things as they should judge most for the Good of the Company.

But your Committee find; That by the second By-Law of the said Company, relating to the keeping the Cash of the Company, it was ordained, That the Cash of the Corporation should from Time to Time, be kept under Three several Locks, with different Wards, the Keys of which to be kept, One by the Cashier, and the other Two by such of the Governor, Sub-Governor, Deputy-Governor, or Directors, as the said Court should from Time to Time appoint, except such Sum or Sums as the Court of Directors should think necessary to let remain in the Custody of the Cashier; and no Money relating to the Trade or Affairs of the said Company should be disposed of, without an Order of the said Court of Directors; and that the Interest, and all other Advantages, arising and growing upon the Cash of the said Company, should be brought to the Account of the said Company: However, it appears that the said Loans on Subscriptions were generally known, and never objected against by any of the Directors in a General Court, or in any Court of Directors.

That on the said Loans on Stock, the Stock was transferred to Persons for that Purpose nominated, in the same manner as if the same had been absolutely sold, without any Defeasance on the Part of the Company, or of the Persons to whom the Stock was transferred, for re-transferring the same, on Re-payment of the Money; nor was any Covenant or other Security taken, for Re-payment from the Borrowers, except the Stock so transferred; nor doth there appear any Distinction between the said Transfers on Loans, and the other Transfers, which were made of Stock absolutely purchased, on Account of the Company: Upon which your Committee observe, that it was in the

Power of the Persons to whom the said pawned Stock was transferred, to dispose thereof at any Time as they thought fit, when the Price of Stock was high; and to replace the same when it fell.

And your Committee do find, that on the 19th Day of October last, the said Mr. Knight, to whom the said pawned Stock was transferred, did, pursuant to an Order of the Court of Directors, transfer Stock to the Amount of 2,141,867 l 17 s 3 d to *Mr. Harcourt Master, Col. Hugh Raymond, Edward Gibbon, and John Gore*, Trustees, for that Purpose nominated by the Court of Directors, in whose Names the same now remains; but the Sum is 421,250 l short of the aforesaid Sum of 2,563,117 l 17 s 3 d which is mentioned in the said Book of Loans to have been pledged for the Security of the Re-payment of the aforesaid Sum of 2,033,930 l 11 s from which it is evident that the said Sum of 421,250 l of the Stock mortgaged or pawned on Loans, as aforesaid, has been sold, or otherwise disposed of, by the Trustees, or Agents of the *South Sea Company*; and till replaced, cannot be re-transferred to those, by whom the same was pawned or mortgaged: Upon which your Committee observe how easy it was for the Trustees of the Company to have sold the said Stock, when it was at high Prices, and to have replaced the same again when it fell; for on Examination it appears, that there was no distinct and separate Account kept of the said mortgaged and pawned Stock, nor was the same any Ways distinguished from the other Stock of those Persons, to whom it was at first transferred.

That as to the said Sum of 2,119,087 l lent on 773,000 l Subscription-Receipts, it appears by the aforesaid Book of Loans, that the general Rate of Lending was at the Rate of 300 l on 100 l Subscription-Receipts; but excluding from the said Loans on Subscriptions the two great Loans, the one to the *Milition-Bank*, and the other to *Turner and Company*, the Loans to the other Borrowers will at an Average come out above 300 l per cent. It appears, that on the first Subscription-Receipts, at the Time of the said Lending, there was paid in only from 50 l to 100 l per cent, and on the second Subscription-Receipts generally 40 l and on some few 80 l per cent, but how much more there hath been paid in since, or whether all the said Subscription-Receipts, on which Money was lent, be now remaining in the Custody of any Person for the Security of the Company, your Committee cannot at present discover, the Receipts not having been as yet produced to them.

That it appears that *Turner and Company* were employed by the Directors, to lend out 50,000 l on Subscription-Receipts, and that they accordingly lent 150,000 l on such Receipts, after the Rate of 150 l per cent on the first Subscription, and 40 l per cent on the second. But such Rates being by the said Directors thought too low, the said *Turner and Company* were ordered to proceed no further in disposing of the remaining Part of the said 50,000 l , and were told at the same Time, That by Lending at such low Rates on Subscriptions, they were raising the Stock. And it also appears, that Mr. Knight did issue a considerable Sum to be disposed of by Brokers, for the Purchase of *South Sea Stock* at certain Times, at very high Prices; and likewise, that on the Deduction of the Price of the Stock, large Sums were issued to purchase Stock on Account of the Company, at very high Prices; and Part of the Stock thus bought appears to have belonged to some of the Directors of the said Company. And although your Committee are not yet prepared to set this Matter in a full Light; they cannot but observe, that the said Directors, in all their Proceedings in the Execution of their Scheme, appear to have had chiefly in View the raising and supporting the imaginary Value of the Stock, at an extravagant and high Price, for the Benefit of themselves, and those who were in the secret with them.

That as to the aforesaid Loans on Subscription-Receipts, it appears there were no Dedurances executed by those with whom the Receipts were deposited, for a Re-delivery of the same, on Repayment of the Money, nor any Security given by the Borrowers, besides the Receipts by them so delivered; nor doth any Thing else appear to distinguish the Receipts so pledged, from such Receipts as were, or might have been absolutely sold to the Company; for all the said Receipts were made out to one Name, viz. *Joseph Safford*, and by his Indorsement the Bearer became entitled to the Property thereof; Upon which your Committee observe, the Security of the Company, as to the Money lent on the said Subscription-Receipts, is more precarious than the Loans on Stock; for by the Transfer-Book it might appear by whom such Stock was transferred; but it hath not yet appeared to your Committee, that any Books have been kept, or Entries made, of the Names of the Persons to whom such Loans have been made on Subscription-Receipts. And your Committee do further observe, That it was in the Power of the Persons with whom such Subscription-Receipts were deposited, to sell the same at high Prices, and to replace them again when the Price fell. And upon the whole, it doth appear to your

Committee

Committee, that the said Loans on Stock and on Subscriptions have been managed with the utmost Negligence, with respect to the Interest of the Company, and were contrived for the raising and keeping up the Price of Stock at an extravagant Height.

Before your Committee concludes this Report, they think it proper to observe, That it has appeared to them throughout their Examination, that Mr. Knight, Cashier of the South-Sea Company, was principally concerned in their most secret Transactions. And your Committee have been informed by Sir Theodore Jasson, soon after Mr. Knight's withdrawing himself, That upon his pressing Mr. Knight, two or three Days before he went away, to make a Discovery of whatsoever he knew relating to the whole Proceedings: Mr. Knight answered, That if he should disclose all he knew, it would open such a Scene as the World would be surpris'd at.

Your Committee having made this Progress in their Inquiry, have thought themselves oblig'd to lay this Report before the House; and will proceed in their farther Examination of the Matters related to them with the utmost Diligence.

APPENDIX. N^o. I.

In the Cash-Book, at Folio. (120.)

To the South-Sea Stock, sold to sundry, viz.

Feb. 4.	36000	at 150	5 per Cent.	54000
27.	113000	175		197750
Mar. 4.	110000	176		211200
7.	106000	189		199800
9.	110000	187		205700
12.	130000	184		239200
14.	70000	185		129500
16.	30000	190		57000
18.	10000	195		19500
19.	200000	200		400000
21.	680000	150		1700000
21.	100000	255		255000
21.	80000	260		208000
21.	40000	265		106000
22.	100000	270		270000
22.	20000	271		54200
22.	10000	273		27300
Total	424000	South-Sea Stock		827000

At Folio 121.

March 30.	To South-Sea Stock, for	
1730.	15000 l. sold at 105,	
	to answer the 1700 l.	
	per Ann. on the other	45750
	Side	

Now, The 1700 l. on the Credit-side, is thus entered.

By Annuities for 99 Years, bought of the Duke of Portland, Lord De la Wier, and Honourable John Wile Esq. 1700 l. per Ann. at 27 Years, 45000 l. with Interest from Christmas to Lady-Day, 425 l. the same being subscribed into the Capital-Stock of the South-Sea Company, in the Name of Robert Sewan, in Trust for the Company.

April 12.

To the South-Sea Stock, sold to sundry, viz.

Mar. 21.	7000	273		19110
21.	10000	270		27000
21.	21000	275		57750
23.	5000	276		13800
23.	4000	278		11120
23.	3500	280		9800
24.	36500	285		104025
24.	3000	310		9300
24.	2000	315		6300
25.	5000	300		15000
26.	3000	310		9300
26.	1000	315		3150
29.	2000	303		6060
29.	2500	305		7625
April 9.	6000	285		17100
10.	3000	289		8670
10.	2000	284		5680
11.	2000	285		5700
11.	3000	290		8700
11.	5000	286		14300
12.	5000	300		15000
	135500			386572

APPENDIX N^o. II.

*In the Stock Ledger Book, F. commencing
25th of December, 1719.*

A.	A.
Charles Stangape Esq; Debtor.	Per Contra Creditor.
<p>1720. Jan^y 11th, To Cash, for 30000 South Sea, to Robert Knight, and R. } 30000 Surman's Order, } To draw 10000 draw to J. } 10000 Stake's Account, } <u>30000</u></p>	<p>1720. Jan^y 14th. By Balance for 50000 } South Sea, carried to No. G. } 50000 Pa. 62.</p>

In the Index, or Alphabet, of the said Stock Ledger F.

S.

Cha. Stangape pp.

*In the Stock Ledger, G. commencing
the 24th of June, 1720.*

B.	B.
Charles Stangape Esq; Debtor.	Per Contra Creditor.
<p>62 1720. Jan^y 24. To Balance on } 30000 South Sea, from T. C. and } 30000 Co. Pa. pp. } Aug. 20. To Midsummer Dividend 3000 draw <u>35000</u></p>	<p>1720. Novem^r 4. By J. Sandridge, } and Co. for 35000 South Sea, } 35000 to their Account, Fol. 7.</p>

In the Index, or Alphabet, of the said Stock, Ledger, G.

S.

Stangape, Char. Esq. 62.

In the Stock Ledger, G. at Fol. 7.

B. B.

Fol. 7.

Jacob Sawbridge and Com. Debtor. Per Contra Creditors

1720.
Newn. 4. To C. Stangape for 55000 }
South-sea, from Fol. 62. } 375000

1720.

In the General, or Clearing Book, Fol. 110.

C.

C.

Saturday, 11th June, 1720.

*By general Account of Stock, per Char:
Stangape, Esq;*

To general Account Stock per }
Jes. Sakers, 28000 South-sea, ad- } 172770
justed with C. Stangape. }

28000	£. paid adjusted with Sakers	172770	}	375000
2000	Debit to R. Sarmans debit,			
	full Note 27 April,			
10000	Debit to R. Knight, full			
	Note 4th June.	202250		
10000	Debit to Debit, full 49000			
	Note 18th April.			
30000				

*John Madley, Cashier to Turner and Company said, That the Entries in the General,
or Clearing Book, Letter (C) at Fol. 110. was*

2000 South-sea to Robert Sarmans, debit full Note, 27 April.
10000 Debit to R. Knight, full Note 4th June.
10000 Debit to Debit, full 49,000 Note 18 April.

did import, That the Person named there *Charles Stangape*, did deliver to *Turner and Com^y*, the several Notes of *Robert Sarmans* and *Robert Knight*, for the Delivery of those respective Parcels of South-sea Stock to him, which Notes *Turner and Company* accepted as so much Stock transferred to them, by which they could have the same upon the said Notes.

Robert Sarmans also did confess, That those Entries did import, and might be understood as explained above by *John Madley*; this Examinant and *Mr. Knight* having used to subscribe and deliver out such Notes, for South-sea Stock to be accordingly delivered; but said, That such Entries might likewise imply, That the Person named *Charles Stangape* had Notes for Stock to that Value, given by *Turner and Company* to the Examinant, and to *Robert Knight*, for Value received in Money from *Sarmans* and *Knight*; which sort of Notes *Mr. Knight* frequently accepted from *Turner and Company*, and delivered out as Stock, instead of making actual Transfers.

In the Stock Ledger, F. at Fol. 86:

D.

D.

86:

<i>Joseph Stokes</i>	Debtor.	<i>Per Contra</i>	Creditor:
1720		1720.	South Sea adjusted.
		June 11. By Dine 28000 Dine Dine 7	
		with Stanhope 172630	172770

In the Cash Note Ledger, Fol. 198. and 199.

E.

E.

198 Notes, 11th June, 1720.	-	-	941 Charles Stanhope	-	-	202230
199 - - - - -	-	-	951 Charles Stanhope	-	-	47770

In the Note Book, at Fol. 100.

E.

100

100

Saturday 11th June, 1720.

941 To Charles Stanhope	-	-	202230
951 To Charles Stanhope, R. Surman			47770

John Mount, another Cashier of *Turner and Company*, said, that the Entries in the Note Book, Letter (F.) at Fol. (100.) to *Charles Stanhope, R. Surman*, 47770 l. did import, that the said Sum of 47770 l. was written off the drawing Account of *Mr. Surman*, of Cash kept with *Turner and Company*, and did so appear by the Drawing Cash Ledger, Letter (I.) at Fol. 758.

Is

In the Note-Book, Commencing 16th of April 1720
Marked Y. C.

G.

G.

Fol. 70.

Monday the 12th of December, 1720.

77 By Charles Stanhope, 11th June } 202130

77 By Bills 945 - 11th Decr - 952 - 47770

In the Cash Note Ledger, in the Account of Notes
out-standing on the 25th of June, 1720.

H.

H.

December 12. C. 70	202130	June 11. 945 Charles Stanhope	202130
December 12. C. 70	47770	952 Charles Stanhope	47770

In the Drawing Cash Ledger, at Fol. 758.

758	L.		L.	
Dr.	Robert Surman			Cr.
June 11. To J. S.	47770			

In the Drawing Cash Ledger, Fol. 512.

K.

K.

Sir George Caswall, and Comp. Dr.	Per Contra.	Cr.
June 15. By Cash per Night - 7		l. s. d.
Book this Day } 1166875	04	08

Dr. Turner, Caswall, and Comp.	Cr.
--------------------------------	-----

570

1720.

December 12. To old Notes at 106 250000

G

APPENDIX

APPENDIX. N^o. III.

Debtor, The Right Honourable John Aislavie, Esq;

1719.				£		£		£		£	
January	30th	To	bought	-	-	at	130	-	-	6500	
			bought	-	-	at	130	-	-	18135	
			bought	-	-	at	130	10	-	1303	
February	10th		bought	-	-	at	174	-	-	10440	
			bought	-	-	at	173	-	-	6900	
			<i>Barrow per Barrow</i>	-	-	at	130	-	-	16000	
March	1.		bought	-	-	at	173	-	-	1750	
			bought	-	-	at	173	10	-	3510	
			bought	-	-	at	177	-	-	3540	
			bought	-	-	at	178	-	-	1780	
			bought	-	-	at	178	10	-	3570	
			bought	-	-	at	178	10	-	1785	
			bought	-	-	at	177	-	-	7080	
			bought	-	-	at	173	10	-	1755	
			bought	-	-	at	176	10	-	3295	
			bought	-	-	at	174	15	-	1747. 15	
			bought	-	-	at	177	-	-	1770	
			bought	-	-	at	177	10	-	1775	
1720.											
April	25th.		bought	-	-	at	348	-	-	8560	
			bought	-	-	at	348	10	-	3495	
June	21st.		bought	-	-	at	760	-	-	30400	
										<u>77000</u>	
										<u>145612</u>	10

Pa

1000

A		B		C		D	
00001	-	-	-	00001	-	-	-
001000	-	-	-	00100	-	-	-
001000	-	-	-	00100	-	-	-
00001	-	-	-	00001	-	-	-
0010	-	-	-	0010	-	-	-
0000	-	-	-	0000	-	-	-
00000	-	-	-	00000	-	-	-
00000	-	-	-	00000	-	-	-

Unguentum Anodynum

R E P O R T

N U M B. II.

TH E Committee of Secrecy appointed to enquire into all the Proceedings relating to the Execution of the Act passed the last Session of Parliament, (intituled *An Act for enabling the South-sea Company to increase their present Capital Stock and Prizes, by redeeming such Publick Debts and Incumbrances as are therein-mentioned, and for raising Money to be applied for lessening several of the Publick Debts and Incumbrances, and for taking in the present Exchequer Bills remaining uncanceled, and for making forth new Bills in lieu thereof*), to be circulated and exchanged upon Demand, &c. or near the Exchequer; have made some farther Progress in the Examination of the Matters refer'd to them.

Upon the Examination of Mr. Matthew Wymondfield, Broker, and of John Fakenbridge his Book-keeper, touching the Particulars of Stock bought by Wymondfield, for John Aylmer, Esq; late Chancellor of the Exchequer, specify'd in the Account annexed to the former Report of your Committee; it appears, that amongst other great Sums in Stock bought by Wymondfield, on Mr. Aylmer's Account, the Sum of 20,000 *l*. South-sea Stock, was on the 12th of February 1719, delivered to Mr. Wymondfield, by Mr. Robert Surman, then Deputy-Casier of the South-sea Company, by Order of Mr. Hewes, at the Rate of 130 *l*. per cent. for the Use of Mr. Aylmer, which is about 40 *l*. per cent. below the Market-Price, as appears by the Account of Stock sold, laid before this House.

Upon this your Committee sent for Mr. Hewes, and examined him as to this 20,000 *l*. He said, he remembers that Mr. Wymondfield apply'd to him for this 20,000 *l*. Stock; and the Examinant told him, That he had no Orders for the delivering such Stock. But the Examinant could not remember, whether he went to Mr. Aylmer, and had his Directions to send Mr. Wymondfield to Mr. Surman, or whether he (the Examinant) did not tell Mr. Wymondfield to go to Mr. Surman for it; but that if he did send him to Mr. Surman, he had Mr. Aylmer's Directions for that Purpose.

John Fakenbridge informed your Committee, That on the 9th of February 1719, he did take in-shew'd 20,000 *l*. Stock of Mr. Surman, for Mr. Aylmer's Use, at 130 *l*. per cent. and that the Examinant, on the 12th of the said Month, wrote off this Stock from Mr. Surman's to Mr. Aylmer's Account; but your Committee examining Mr. Surman as to this Matter, he said, he did not remember his transferring the said Stock; but said, that he had a great Quantity of Stock in his Name, in Truſt for Mr. Knight, and transferred the same on verbal Orders only; and that this 20,000 *l*. (if it was transferred) was transferred by Mr. Knight's Directions.

Your Committee also found, on the Examination of the said Mr. Wymondfield, and John Fakenbridge; that several Parcels of South-sea Stock, amounting to 20,000 *l*. Stock, were bought by Mr. Wymondfield for Mr. Aylmer, on the 11th of March 1719, at several Prices amounting in the Whole to 35,357 *l*. 10 *s*. And that Mr. Knight, late Cashier of the South-sea Company, paid the Examinant the Money for such Stock, and placed the same to Mr. Aylmer's Account. Mr. Wymondfield produced to your Committee a Letter from Mr. Aylmer to him, dated the 11th of March 1719, whereby he directs Mr. Wymondfield, to buy this 20,000 *l*. Stock; and adds, That he would desire Mr. Knight to pay him the Money for the said Stock; which Letter, the Examinant said, is of the Hand-Writing of Mr. Aylmer, and was receiv'd by the Examinant on the said 11th of March; and the Examinant returned an Answer to Mr. Aylmer the same Day. That on the 4th of March last, Mr. Knight adjusted the said Stock with the Examinant, who delivered the Stock to Mr. Knight, for the Use of Mr. Aylmer, and Mr. Knight paid the Examinant the Money for such Stock.

H

John

John Falconbridge (who was concerned in entering and making out the Accounts kept of this Stock) being examined, said, That about a Fortnight since, and after Mr. Wyndfield's first Examination before the House of Freem, and his delivering an Account of Stock bought for Mr. Aislake, to your Committee; Mr. Aislake requiring the Particulars of the Stock bought and sold for him by Mr. Wyndfield, the Examinant, by Mr. Wyndfield's Directions, attended Mr. Aislake with the Particulars thereof: That Mr. Aislake then objected against the said 20,000 £ Stock bought the 18th of March, and with Excitations not fit to be repeated, declared, he knew nothing of it; and bid the Examinant tell Mr. Wyndfield, *That he (Mr. Aislake) will declare the same upon Oath at the Bar of the House.* The Examinant then told him, That he happened to object against an Article, which was the plainest in his Account; for that this very 20,000 £ Stock was taken in for him, and paid for by Mr. Kayle; and that the Examinant had shown the same Article to Mr. Walsby (Mr. Aislake's Son-in-Law) in an Account made up and settled with Mr. Kayle long since, which Mr. Walsby (who was then present) said was true; and the Examinant the next Day attending Mr. Aislake with an Explanation of the Account; on sight of it, Mr. Aislake express'd himself thus, viz. *As, This makes it plain; now I can recollect something of it.*

The said Mr. Wyndfield further informed your Committee, That there were Dealings between Mr. Aislake and Mr. Kayle; and that the Examinant had seen a green Book in Mr. Kayle's Custody, wherein the Account of Mr. Aislake was kept; which green Book your Committee apprehended to be the same Book mentioned in the Examination of Mr. Serwan, taken Notice of in their former Report.

Mr. Howe further acquainted your Committee, That he had Dealings in Stock with Mr. Aislake for a considerable Time, and kept an Account of the same in a Book, of which Mr. Aislake had a Duplicate. That the Accounts in the said Books were continued till some Time in November last; and that upon every Adjustment, Mr. Aislake and the Examinant usually signed each others Books; that (amongst others Things) the said Books contained Accounts of Quantities of South-sea Stock bought and sold by the Examinant for Mr. Aislake. That some Time in November last, the Accounts were finally settled and adjusted between them; and thereupon the Examinant was ordered by Mr. Aislake, to bring the Book, which the Examinant kept, to Mr. Aislake, which he accordingly did; and then Mr. Aislake desired to have it delivered up to him; which at first the Examinant was unwilling to do, saying, That he ought to keep it for his own Justification: But Mr. Aislake told him, That the Account being then made up between them, he would have the Book up, that no Body else might see it. And Mr. Aislake gave the Examinant a Receipt in full of all Demands, and the Examinant deliver'd him the Book. Mr. Howe further said, That he never was desired so to do, or ever did the like to any Person with whom he had Dealings of this Nature.

Your Committee have been informed by Robert Serwan, That several Sums of Money were paid out of the Company's Cash, to John Aislake Esq; and by the Book of Draughts kept by the South-sea Company, and the Book; and also by the said Mr. Serwan's Examination, your Committee find, That on the 18th of April 1720, a Bill for 27,278 £ 19 s. 6 d. was drawn by Mr. Kayle, then Cashier of the South-sea Company, upon the Bank of England, payable to the said Mr. Aislake, and the Entry of that Bill in the Cash Draught-Book, has been since raised by Mr. Kayle's Direction, who told Mr. Serwan, that he had taken that Bill back again in Payment (as the Examinant believ'd) from Mr. Aislake. That a Bill for the further Sum of 6000 £ was drawn the 11th of June 1720, and paid by the Bank, out of the Cash kept there, in the Name of the South-sea Company, to Mr. Aislake, on the 10th of September last; and the Sums of 4700 £ and 25 £ were in like Manner drawn the 20th of September last, and paid to the said Mr. Aislake on the first of October following.

Your Committee are still proceeding upon the Matters refer'd to them, in Order to lay the same before the House.

REPORT

R E P O R T

N U M B. III.

TH E Committee of Secrecy appointed to enquire into all the Proceedings relating to the Execution of an Act passed the last Sessions of Parliament, (entituled, *An Act for enabling the South Sea Company to receive their present Capital Stock and Fund, by redeeming such publick Debts and Incumbrances as are therein mentioned, and for raising Money to be applied for defraying several of the publick Debts and Incumbrances, and for calling in the several Exchequer Bills remaining uncanceled, and for making forth new Bills in lieu thereof, to be circulated and exchanged upon Demand, as is near the Exchequer*;) have proceeded farther in the Examination of the Matters refer'd to them: And observing, That upon their former Reports, it was thought proper that the Examinations referred to by your Committee, should be laid before the House, and several other Matters appealing to your Committee for the Consideration of the House, your Committee report the same in the Words of the Examinations themselves, and according to the Papers laid before your Committee.

Your Committee, in a former Report, acquainted the House, that the Indisposition of *Edmund Waller Esq;* had prevented their laying before the House in that Report a more particular Account relating to the Sum of 794,451 *l.* 15. s. 9. d. received and paid by *Tanner and Company* upon the Account of the said *Mr. Waller*, between the 28th of *March* 1719, and the 21st of *November* following; and having since, viz. on the 2nd of *March* 1720, examined *Mr. Waller*, he saith, That he did from Time to Time settle Accounts with *Mr. Aylmer* (his Father in Law) of his Transactions in Money and Stock for him, and has not any Account thereof; that he did keep some Memorandums of his said Transactions in a Book, which Book he has since torn, but says he did keep a Copy of his Accounts with the *Sword-Blade Company*; that he has from Time to Time destroyed all his Papers and Memorandums relating to his Transactions for *Mr. Aylmer*; and says, he cannot tell what Dealings he has had in Stock for *Mr. Aylmer*, but that the greatest Part of his Transactions in Stock were upon his own Account; that 44000 *l.* Part of the Balance of 77000 *l.* due from the *Sword-Blade Company*, is the Examinant's own Money, and the remaining 33000 *l.* belongs to *Mr. Aylmer*: Being asked, Whether at the Time of his beginning to deal in Stock, he was possessed of a considerable Sum of Money of his own, he refused to answer, alledging it was his own private Concern.

Your Committee afterwards receiv'd a Letter from the said *Mr. Waller*, dated the 19th of *April* instant, wherein he desires to be again examined, to clear up any Mistakes (if there were any) in his former Examination, and to give the Committee the best Information he could. Whereupon your Committee did take his further Examination, which is as follows. He says, That in *February* or *March* 1719, when he began to deal in Stock, he had of the Money of his Mother, his Brother, his own, and his Wife's Fortune above the Sum of 10000 *l.* of which his Wife's Fortune was 5000 *l.* which he had in Bank Notes; that he employed the said 10000 *l.* in buying Stock.

That he cannot tell how much of this 10000 *l.* was his own Money.

That he never kept any Account in writing of that Part of the said 10000 *l.* which belonged to his Mother and Brother, but that he has told them what belonged to them.

That his Mother and Brother gave him Leave to employ their Money in Stock, but he never had any Order in Writing from them for that Purpose, but has paid them several Sums of Money upon Account thereof, and never took any Receipt, Order, or other Writing from them concerning the same; that he has also transferred some Bank Stock to his Brother.

That the testing of his Books mention'd in his former Examination, was at *first* Times, the last of which was about the end of *August* 1710.

And your Committee inform the House, That the said Mr. *Water*, upon his said *second* Examination, did declare, That there was not in the said Book any Article relating to Mr. *Ashley*; but this appearing to be in direct Contradiction to what he had said in his first Examination, your Committee did not insert the same in this subsequent Examination, signed by the said Mr. *Water*, but think it proper to represent this Matter to the House.

Your Committee having, in a former Report, taken notice, that *James Cragg* Sen. Esq; had 30000 *l. South Sea Stock* taken in for him, or his Friends, they sent for an Account of Transfers made to the said Mr. *Cragg*, which was accordingly laid before them, a Copy of which Account is herewith enclosed in the Appendix N^o. 1. by which your Committee find, That (amongst other great Sums) there was on the 28th of *March* 1710, a Sum of 30000 *l. Stock* transferred by Mr. *Joab Southbridge* (one of the Partners of *Turner and Company*) to the said Mr. *James Cragg*.

And your Committee proceeded to examine the following Persons concerning the said Transfers.

Mr. *Joab Southbridge* (late one of the Directors of the *South Sea Company*, and a Partner with *Turner and Company*) says, That in the beginning of *February* 1719, by Order of Mr. *Robert Knight*, late Cashier of the *South Sea Company*, or Mr. *Robert Searman* his Deputy, *Turner and Company* took in 30000 *l. South Sea Stock*, and gave Mr. *Knight*, or Mr. *Searman*, a Note for the same, at which Time Mr. *Knight* paid in to *Turner and Company* 87,000 *l. 1 s. 8 d.* upon the general Cash Account between the said *Turner and Company*, and *Knight* or *Searman* as Cashier of the *South Sea Company*; and that on the 28th of *March* following, the Examinant, by Order of the said *Knight* or *Searman*, transfer'd the same Stock to *James Cragg* Senior Esq; deceased, without receiving any Money, or other Consideration from him for the same, and at the same Time took up his said Note, and believes it was put upon the File, as other Notes usually are. That he did, by the Direction of this Committee, the Night before this Examination (which was on the 19th of *April* Instant) search upon the File, and not finding it there, he went to Sir *George Casafal* to enquire after the said Note, and acquainted him, that on searching for the Note on the File, he could not find it there; whereupon Sir *George* told the Examinant, That he himself had the Note not long ago, and believed it was in his Secretary, and accordingly sent his Lady to search for it, who returned whilst this Examinant was there, and (as the Examinant believes) brought several Papers; upon which Sir *George Casafal* told the Examinant, he would look for the Note, and send it to him the next Morning, before he attended the Committee, if he could find it; but the Examinant said, he had not then received it, nor had heard from Sir *George Casafal*.

Hereupon your Committee sent for Sir *George Casafal*, who being examin'd, says, That about six Weeks since, *James Cragg* Senior, Esq; the Post-Master, desir'd the Examinant to look upon the Files of *Turner and Company* for a Note for the Delivery of 30,000 *l. South Sea Stock*, which had been signed by *Joab Southbridge* (another of the Partners of *Turner and Company*, on Account of himself and Company) in these Words, or to this Effect.

" I promise to deliver to *Robert Knight*, or his Order, or Bearer, 30,000 *l. South Sea Stock* for Value receiv'd; and, (as he believes) was dated the 6th Day of *February* 1719, which Note was cancell'd, the Stock therein mention'd having been transfer'd to the said Mr. *Cragg*, according to the Import of the said Note. That the Examinant did deliver the Servants of *Turner and Company* to look out this Note, which they accordingly did, and found it cancell'd, and on the File, and gave it to the Examinant, who delivered it to Mr. *Cragg*, supposing he would only have read and returned it; but he kept it, saying, It might be of some Use to him upon an Occasion, upon which the Examinant left it with him. That Mr. *Cragg*, not any Body by his Order, ever return'd this Note to the Examinant, nor has the Examinant seen it, till the Morning on which he was examin'd; that as he was coming, the Morning he was examin'd, to attend the Committee, to be examin'd, about *Semester-Hoof* Brigadier *Richard* called out to the Coach, which stop'd, and he came to the Coach Side, and Mr. *Higgin* with him, and Mr. *Higgin* then shew'd the Examinant the said Note, with other Papers annex'd to it; but what those Papers were, the Examinant does not know, whereupon Mr. *Higgin* said, That he did not know but the Examinant might be asked something about that Note: And there it was that the Examinant very well remembers it to be the same Note which he had before delivered to Mr. *Cragg* as aforesaid: It being signed by Mr. *Southbridge*, and the Body of the Note of the Hand-writing of Mr. *Knight*; that Mr. *Higgin* then took the Note out of the Examinant's Hand, and gave

gave it to Brigadier Richard, and told the Examiners, that he might tell the Committee, that the Brigadier had it, and would produce it; that two or three Days ago Mr. Southbridge enquired of him where this Note was, and he not then recollecting whether it was in his Custody or no, did give Directions to his Wife to search for it in his Scrutiny, and found that he had it not; and says, That he knows nothing of his own Knowledge of the Transaction of this 30,000 l. Stock.

The said Mr. Sarnes being examined, says, That it appears by the Books of *Turner, Cofiant, and Company*, that from the Beginning of *February 1719*, to the 7th of *March* following, there was an Account kept by them in the Examinant's Name of sundry Parcels of *South-sea* Stock, amounting to 125,000 l. Stock for the Use, and upon the Account of Mr. Knight, which Account he believes to be true.

That by this Account it appears, that upon the 5th of *February 1719*, Mr. Knight paid to the said *Turner and Company*, the Sum of 67,000 l. 1 s. 8 d. which he believes might be accordingly paid out of the Cash of the *South-sea* Company; and at the same Time Mr. Knight received from *Turner and Company*, a promissory Note, to transfer 30,000 l. *South-sea* Stock Value received.

That *James Cragg Esq.* of the *Post-Office*, sent for the Examinant about six Weeks ago, and (as he believes) after Mr. Cragg had been examined before this Committee; and told him, he believ'd that he (the Examinant) would be examined in Relation to 30,000 l. Stock, which he (Mr. Cragg) had of Mr. Knight; and he then produced an Account between himself and Mr. Knight, of *South-sea* Stock bought or taken in for him; by which it appeared, that he was to have upon Balance of Mr. Knight, 30,000 l. *South-sea* Stock; for which Mr. Knight, instead of making a Transfer himself, gave him a Note under the Hand of *James Southbridge*, to transfer 30,000 l. Stock, Value receiv'd, which Note Mr. Cragg shew'd him cancell'd, and (as the Examinant believes) he had since this Enquiry began, got it from *Southbridge*, which is not customary, Notes being always, when exchange'd, deliver'd up to the Person, under whose Hand they are, and should remain with them as Vouchers.

The Examinant says, He verily believes the said Note of 30,000 l. shewn him by Mr. Cragg, was the same Note which Mr. Knight receiv'd from *Turner and Company*, upon his paying them the before-mentioned Sum of 67,000 l. 1 s. 8 d.

That during the Time that the Proposals of the *South-sea* Company, and the Bill thereon relating, was depending in Parliament, he observed the said Mr. Cragg more frequently with Mr. Knight, than any Body else; and believes he influenced Mr. Knight in many Things relating to Stock and Subscriptions.

That Mr. Cragg never mentioned this 30,000 l. Stock to the Examinant, till since the said Mr. Cragg's Examination before the Committee.

He says, He had not any Dealings with Mr. Cragg upon his own Account, but that such Transfers of Stock, as he has made to Mr. Cragg, were made by Mr. Knight's Direction; and particularly a Sum of 4000 l. Stock transfer'd the 4th of *March 1719*, (being Part of the Sums mentioned in the said Appendix, N^o. 1.) that he does not know that Mr. Cragg paid any Money for this Stock; and whether it was Mr. Knight's or the Company's Stock, the Examinant cannot tell.

Set *John Blunt* being examined, says, That he was not privy to any of Mr. Cragg's Transactions, but has very often seen him at Mr. Knight's. As to the 30,000 l. Stock mentioned in the Account now produced to him, and said to be transfer'd to Mr. Cragg, by Mr. Southbridge, he says, He can give no Account thereof; save that he believes, it is the same Sum, mentioned in his former Examination, to be held for the said Mr. Cragg. That he believes the said 30,000 l. Stock was bought by Mr. Knight, the 8th Day of *February 1719*, upon his own Account, and is not charged to be sold by the Company, till the 17th of *February*, which is the Time that Mr. Cragg desired that Quantity of Stock, (as the Examinant has said in his former Examination) from which Time, till the 18th of *March* following, he believes it was held by the *South-sea* Company; for the Benefit of Mr. Cragg, to whom it appears to be transfer'd by Mr. Southbridge on the said 18th of *March*. That *Southbridge* and Company were common Names made Use of by several Persons as Trustees, concealed the true Buyers or Sellers of *South-sea* Stock.

Mr. *James Gwynne* being examined, as to the Sum of 4000 l. *South-sea* Stock, transfer'd by him to *James Cragg* Esq. on the 4th of *February 1719*, he says, That he did on the 3d or 4th of *February 1719*, sell 4000 l. *South-sea* Stock, and that *Sir George Caswall* paid him the Money for it. That upon Inspection of the Transfer-Books of the *South-sea* Company, on the Day of his Examination (being the 19th of *April* following) he finds that he transfer'd the said 4000 l. Stock to Mr. Cragg.

Your Committee farther enquire of the House, That they have discovered that the said Mr. Cragg had very considerable Dealings in *South-sea* Stock with Mr. *Matthew Wyndham*, a Broker, between the 30th of *January 1719*, and the 30th of *May* following, amounting to 45,000 l. Stock; an Account whereof, as the same has been delivered to your Committee, by the said Mr. Wyndham, is herunto annexed in the Appendix N^o. II.

And your Committee examining the said Mr. Wynnefield, he says, That on the 18th Day of February 1719, James Cragg Sen. Esq. gave the Examinant Directions to buy 20,000 *l. South-sea Stock* for him; that the Examinant did accordingly buy on that Day 10,000 *l. South-sea Stock* for Mr. Cragg, for 17,422 *l. 10 s. 4 pence* of which was transferred by Mr. Sarason to Mr. Cragg, the 4th of March 1719, by Order of the Examinant; for which Stock the Examinant received of Mr. Cragg the Sum of 4945 *l.* and paid the same to Mr. Sarason, and the other 8000 *l. Stock* the Examinant delivered to Turner and Company, by the Order, and for the Use of the said Mr. Cragg; and Turner and Company paid the Examinant, by Mr. Cragg's Order, 10,305 *l.* for the same; That the Examinant not buying the whole 20,000 *l.* so soon as Mr. Cragg expected, the said Mr. Cragg told the Examinant, That Mr. John Humphreys had bought for him the other 10,000 *l.* That the Examinant did on the 4th of March 1719, by Order of the said Mr. Cragg, deliver to Mr. Knight another Sum of 10000 *l. South-sea Stock*, for the Use of the said Mr. Cragg, and that Mr. Knight paid the Examinant 17300 *l.* for the same. That two or three Days afterwards, the Examinant, by Direction of the said Mr. Cragg, took of Mr. Humphreys the said 10,000 *l. South-sea Stock*, which he had bought for Mr. Cragg, and paid him 17908 *l.* for the said Stock, being the Money which he (the Examinant) had before received of Mr. Knight, as aforesaid.

Your Committee in the Course of their Enquiry, finding it necessary to be inform'd what Quantities of Stock James Cragg Sen. Esq. deceased, had in his own Right at the Time of his Death, directed the proper Officers of the *South-sea Company, East-India Company, and Bank of England*, to lay before them Accounts thereof respectively, to the End your Committee might put what relates to the said James Cragg in as clear a Light as possible, before this House; which Accounts are as follow, viz.

Stock in the <i>South-sea Company</i>	87,000 <i>l.</i>
Stock in the <i>East-India Company</i>	34,000 <i>l.</i>
Stock in the <i>Bank of England</i>	1,000 <i>l.</i>

amounting in the whole to 122,000 *l. Capital Stock*. Accounts whereof are herewith annexed to the before-mentioned Appendix, N^o I. and in the Appendix N^o III.

Your Committee finding that several Brokers and others had been concerned in Partnership with Mr. Knight, in buying and selling great Quantities of *South-sea Stock*, and in giving out Money for Refusals, your Committee proceeded to examine the several Persons followings relating thereto.

Mr. Edward Owen being examined, says, That he was concern'd jointly with Mr. Hilditch and Mr. Knight, in buying about 20,000 *l. South-sea Stock*, in December 1719, which he believes at the Time of buying, was to have been equally divided amongst them, but in a few Days altering their Mind, the said Stock was sold out at 85 *l. Lots*.

That Mr. Knight some Time after told the Examinant he had bought some Stock for himself, and if the Examinant would have a Part of it, Mr. Knight said, he would deliver it to him, at the same Price he paid for it; and the Examinant did accordingly take of Mr. Knight 8000 *l.* at 134 to 135, and 4000 *l.* at 177 to 178, which several Prices he paid Mr. Knight by Adjutment.

That Mr. Knight told the Examinant he had had a Transaction in *South-sea Stock* (as the Examinant believes) by which Mr. Knight gained 3500 *l.* or thereabouts, and that he paid the Examinant 1215 *l.* 10 s. 6 d. for his own Use, selling the Examinant, That it was his Share of that Profit.

He says, That at the shutting of the Books in December 1719, it was a general Talk, that something would be done to mend the *South-sea Stock*, and that he then heard it was likely some Proposals would be offered to the House of Commons relating to that Matter: Being asked, from whom he heard it, says, he believes he might have heard it from Mr. Knight, and probably from some of the Directors.

That some Time before Christmas 1719, there was a Quantity of *South-sea Stock* bought and sold, in which this Examinant, Mr. Knight, and Mr. Sinds were concerned with Turner and Company; by which Transaction the Examinant gained for his Part (to the full of his Remittance) between 4 and 500 *l.*

That after the shutting of the *South-sea Books* in December 1719, Mr. Sinds bought several large Quantities of *South-sea Stock*, at different Prices; some of which Stock was sold, and the Remainder taken and paid for; that these Transactions were on the Account of the Examinant, Mr. Sinds, Turner and Company, and Mr. Knight, who were equally concern'd; That in the Month of February, they came to an Adjustment, and upon making up the whole Account of Stock bought, and Refusals given, the Examinant received 10,700 *l. South-sea Stock*, as his Share, upon paying Mr. Sinds 6000 *l.* or thereabouts. And as to the Particulars of such Transactions, he refers himself to Mr. Sinds, who keeps the Accounts.

The said *Sauval Stock* being heretupon examin'd, says, That he did on the 26th of February, 1719, buy of *George Smed*, 1500 *l*. Stock, at 120 *s*.; of *Thomas Carbeul*, 2000 *l*. at the same Price; of *John Gough*, 3000 *l*. and of *John Barrow*, 2500 *l*. at the same Price, which Sums were bought by him, on Account of *Edw. Tisdall*, *Sh. George Coffin*, *M^r. Sandridge*, and the Examinant, who were Partners therein, in equal four Parts.

That on the 31st of March 1720, *M^r. Tisdall* a Broker, bought by this Examinant's Direction, and for his Use, the following Sums, viz. 1000 *l*. at 304 *per Cent*. 5000 *l*. at 305. 2000 *l*. at 306. 6000 *l*. at 308, and 6000 *l*. at 310, and the same Day the Examinant bought himself for his own Use. 201 *l*. at 309, of *Edward Addley*, and 200 *l*. at 308, of *James Rowd*; that he paid for all these Sums by Money or Adjustments.

And this Examinant says, That he did on the 25th of March 1720, buy of *Mr. Knight* 1000 *l*. South-sea Stock for his own Use, at the Rate of 310 *per Cent*. And, the Examinant says, That he was concerned in buying and selling several large Quantities of South-sea Stock, and in giving out Money for Refunds of Stock, in Partnership with the said *Tisdall*, *Coffin* and *Sandridge*, *M^r. Knight* and *Mr. Owen*, and the said *Tisdall*, *Coffin* and *Sandridge*, and the Examinant in one Half, and *Mr. Knight* and *Mr. Owen* in the other Half. The Total of the Stock bought by them, and Money given for Refunds, amounting to about 695,500 *l*. Stock; Accounts whereof are to this Examinant annexed, and sign'd by him, which Accounts, he says, are true; Copies of which Accounts are likewise annexed, in the Appendix, N^o. III.

Mr. Richard Hilditch, a late Director, being examin'd, says, He was once concerned in buying and selling 15 or 20,000 *l*. South-sea Stock, and says, He was concerned another Time with *Mr. Knight* in Holland, in buying Stock there, and selling it again, of which his Part was about 1600 *l*. Stock, by which the Examinant gained about 5000 *l*. and says he knows of no other Transaction with *Mr. Knight* or *Mr. Owen*, either in Stock or Subscriptions, since *March* 1719.

Your Committee being inform'd, That *Joseph Shaw* Broker, had been very much concerned in buying and selling South-sea Stock for *Mr. Knight*, they sent for the said *Shaw*, who being examin'd, says, That he had very large Transactions with *Mr. Knight*, but *Mr. Knight* charged him not to keep any Account in his Books, nor has the Examinant any Cash Account with *Mr. Knight*, entered in any of his Books, but gave it in from Day to Day on Sheets of Paper; that he always paid, or gave Notes or Bills on Goldsmiths for the Stock and Subscriptions, which he from Time to Time sold for *Mr. Knight*, and which was delivered; That *Mr. Knight* was very angry with this Examinant, on his giving in to the House of Lords, an Account of Stock sold by him for *Mr. Knight*; That he desired the Examinant to defer giving in the said Account to the Lords, and that he would give him the Names of Persons for whom the Stock was sold, which he refused to do; that the Examinant did not receive Interest from him. That this Examinant was with *Mr. Knight* several Times, two or three Days before he went away; and *Mr. Knight* desired to see the Account, which this Examinant intended to give into the House of Lords, of Stock bought and sold for him; That about the Twenty day before *Mr. Knight* went away, this Examinant enquired at the Treasury-Office, where *Mr. Knight* was, and was told, he was gone to the other End of the Town, by which he understands to some in the Ministry of the Treasury. He produced his Ledger-Book, in the Alphabet of which *Mr. Knight's* Name is enter'd; but the three Leaves, to which it refers, are torn out. He says, Those Leaves were torn out by him before the Sitting of the Parliament, by *Mr. Knight's* Direction, in the Treasury, or some other Room in the South-sea House. He says, There might be something, and some other Names in those three Leaves, which are not in the Paper produced by him at his Examination: That he knows of no Lord nor Commoner named in those three Leaves, save what are in the said Paper produced; which Paper, he says, he took from his Journal, from which the Entries were posted into the said three Leaves of the said Ledger, but cannot say that the same is an exact Copy. He produced several other Books, several of the Leaves of which are torn out, which concern *Mr. Knight*; That this Examinant never kept a Cash-Book in his Life: That all Stock bought and sold, is transferred or posted from his Journal produced at his Examination into his said Ledgers; but the Journal doth not contain all the Matters concerning Monies that are enter'd in his Ledgers; that Page 80, and 81, are torn out of one of his Ledgers; that Page 9, 20, and 21, are torn out of another of his Ledgers that Page 1, 2, 3, 4, 8, and 9, are torn out of another Ledger (marked 3.) as also Page 7. defaced. All which Pages, he remembers, contained Accounts of *Mr. Knight*, and are referred to in the several Alphabets of those Ledgers; that all these Ledgers begin in January 1719.

Your Committee have other Matters under their Consideration, upon which they are proceeding, and will in a short Time lay the same before the House.

Debtor.

Debtor. *James Craggs Sen. Esq;*

1719.			Starb-Sen.	l	s	d	l	s	d		
Jan. 30.	To Bought	—	10000	at	118	15	00	11875	00	00	
Feb. 16.	Bought	—	3000	at	173	10	00	5105	00	00	
	Bought	—	1000	at	174	00	00	1480	00	00	
	Bought	—	3000	at	174	15	00	8737	10	00	
	Adjusted per Knight	—	3000	at	135	11	06	6781	05	00	
Mar. 4.	Took of John Humphreys	—	10000	at	175	00	00	17500	00	00	
1720.											
April 1.	Adjusted per	Sword-Blades	4000	at	300	00	00	12000	00	00	
21.	Adjusted per	Sword-Blades	1000	at	338	00	00	6700	00	00	
May 30.	Adjusted per	Knight.	—	1000	at	175	00	00	7500	00	00
	Adjusted per	Ditto	—	1000	at	480	00	00	9600	00	00
			45000	—	—	—	90438	15	00		

Debtor. *James Craggs Sen, Esq;*

Per Contra.

Creditor.

		l	s	d
1718.				
Mar. 28.	By Balance	16	00	00
1719.				
Aug. 22.	By George Breglar	3	00	00
Nov. 18.	By Jacob Southbridge	5	00	00
Decem. 2.	By South-fee Company	4	00	00
Feb. 3. 2.	By Thomas Alcock	1	00	00
	By Anthony D'Oyley	1	00	00
	By Thomas Gresham	3	00	00
	By Christopher Oakley	1	00	00
	By Henry Norris	3	00	00
Mar. 4.	By Robert Swann	4	00	00
1720.				
Mar. 28.	By Jacob Southbridge	5	00	00
		10	00	00
June 14.	By Dividend	7	00	00
Sept. 19.	By Sir Matthew Deane	5	00	00
Nov. 4.	By Thomas Aspin	5	00	00
— 18.	By Charles Fear	5	00	00
Dec. 24.	By Balance long Accounts	5	00	00
		27	00	00

Examin'd per C. Lockyer, *Accountant.*

Per Contra.

Creditor.

		South-fee.	l	s	d	l	s	d
1719.								
Mar. 28.	By Balld	5	00	00	at 155	10	00	00
Feb. 3. & 4.	By Stock transferr'd to himself	10	00	00	at 150	00	00	00
March 4.	Date to himself	4	00	00	at 155	15	00	00
	Date to George Breglar	1	00	00	at 155	00	00	00
	Date to	2	00	00	at 155	00	00	00
	Date	1	00	00	at 155	00	00	00
	Date	1	00	00	at 155	10	00	00
	Date	1	00	00	at 155	00	00	00
	By Stock deliver'd Robert Knight	10	00	00	at 155	00	00	00
1720.								
March 30.	Sold	4	00	00	at 150	00	00	00
April 20.	Sold	2	00	00	at 155	00	00	00
May 19.	Sold	2	00	00	at 155	00	00	00
20	Sold	2	00	00	at 155	00	00	00
		45	00	00		9	14	50

This is a true Account to the best
of my Knowledge and Belief.

Mat. Wymondfold.

K

James

James Craggs, Sen. Esq; *deceas'd* his Account of

Debtor.

			<i>l.</i>	<i>s.</i>	<i>d.</i>
1719.					
March 7.	To Elias Turner	=====	2500	00	00
Feb. 23.	To Abraham Edlin by his Amocney Lanelet Bartes Esq;	=====	1500	00	00
1721.					
			4000	00	00
	To Ballance remaining	=====	34000	00	00
			38000	00	00

James Craggs, Sen. Esq; his Account in Bank, Debtor.

Bank-Stock.

			<i>l.</i>	<i>s.</i>	<i>d.</i>
1719.					
Feb. 3.	To Sir George Cefual transferr'd	=====	11000	00	00
— 8.	To his Grace John Duke of Marlborough, Transferr'd	=====	18975	00	00
1721.					
Apr. 4.	Ballance now remaining in Stock	=====	1000	00	00
			30975	00	00

Stock

Stock in the United East-India Company's Books

				Credit.		
				l.	s.	d.
1719.	March 25.	By brought from Leigder (E)	— —	500	00	00
	Aug. 26.	By Matthias Eades	— —	500	00	00
	Decem. 1.	By Matthew Weymannfold	— —	2000	00	00
1720.	Sept. 15.	By Sir Matthew Decker, Bar.	— —	20000	00	00
	— 24.	By John Knight	— —	8000	00	00
	— 27.	By William Knight	— —	7000	00	00
				38000	00	00

I do not find by the Company's Books that any Body has Stock in their Names in Trust for James Craggs Sen, Esq;

East-India House the
6th of April, 1721

Signed by Order of the Court of Directors
of the United East-India Company.

Sam. Waters, *Accountant.*

Per Contra.

Credit.

				l.	s.	d.
1719.	June 24.	By Ballance then remaining in Stock	— —	18975	00	00
	Aug. 18.	By Sir George Casmal, Accepted	— —	1000	00	00
	Decem. 1.	By Sir William Scaven, Accepted	— —	10000	00	00
1720.	Sept. 15.	By Samuel Meller, Accepted	— —	1000	00	00
				30975	00	00

Dr.

Drs. *Mess.* Knight, Owen and *Comp.* Crs.

December 15. 1779.

L	s. d.	L	s. d.	L	s. d.
9000		br. 1245		6416	10
8000		br. 1246		5560	
10000		br. 1247		1248	
10000		br. 1248		12464	10
10000		br. 1249		5755	
34300		br. 1250		40545	15
800		br. 1251		997	
20000		br. 1252		8500	
18000		br. 1253		22680	
2000		br. 1254		2456	10
5000		br. 1255		5802	10
4000		br. 1256		2432	10
2500		br. 1257		8435	
18000		br. 1258		25400	
1200		br. 1259		1976	05
4600		br. 1260		6095	
10000		br. 1261		15435	
7000		br. 1262		5948	
2000		br. 1263		2640	
1000		br. 1264		1366	10
2475 10		br. 1265		5295 15 5	
745 06 6		br. 1266		992 06 9	
4000		br. 1267		5440	
2000		br. 1268		2680	
10000		br. 1269	5 9	15508	15
1000		br. 1270		1500	
2000		br. 1271		2680	
4525 15		br. 1272		6071 15 8	
20000		br. 1273		26825	
1500		br. 1274		1865	10
8000		br. 1275		8077	10
7500		br. 1276		20108	05
2000		br. 1277		5037	10
8000		br. 1278		10870	10
16000		br. 1279		21720	
2000		br. 1280		2445	15
240000 11 6					
14563 54		br. 1281		20280	14 1
10000		br. 1282		1378	15
10000		br. 1283		15600	
4000		br. 1284		5400	
27506 15 6				358536	6 11

January 15. 1779.

L	s. d.	L	s. d.	L	s. d.
18000	fold	1251		12960	
5000	fold	1252		6775	
5000	fold	1253		6050	
4000	fold	1254		3450	
2000	fold	1255		2137	00
4000	fold	1256		3480	
22000	fold	1257		16410	
25000	fold	1258		58150	
4000	fold	1259		3410	
15000	fold	1260		20050	
5000	fold	1261		6781	05
100000					
5000	fold	1262		6764	10
14000	fold	1263		18850	
2000	fold	1264		1545	10
5000	fold	1265		4020	
4000	fold	1266		3450	
1000	fold	1267		1515	
1000	fold	1268		1050	
2000	fold	1269		1500	
25000	fold	1270		16468	5
500	fold	1271		455	10
6000	fold	1272		7500	
5000	fold	1273		6564	1
5000	fold	1274		6050	
5000	fold	1275		9187	10
5000	fold	1276		6475	
5000	fold	1277		5050	
1000	Drum	1278		1291	05
6000	Drum	1279		7000	
50000	Drum	1280		55184	10
80000	fold	1281		108800	
20000	fold	1282		15650	
25000	fold	1283		17647	10
45000	fold	1284		60575	
2000	fold	1285		2555	
55000	fold	1286		55450	
21000	fold	1287		28804	10
21000	fold	1288		28812	10
5000	fold	1289		676	05
5000	fold	1290		4057	10
456000				65599	

Drs. *Messrs. Knight, Owen and Comp.*

Crs.

5000	bought	130.	6545	
5000	bought	130 7	6543	15
5000	bought	131	6550	
5000	bought	131 1/2	6562	10
37000	bought	127 1/2	47175	
4000	bought	127 1/2	5095	
2500	bought	127 1/2	3181	5
5000	bought	127 1/2	11497	10
5000	bought	128 1/2	6412	10
6200	bought	128	8064	
10000	bought	128 1/2	12837	10
18000	bought	128 1/2	23130	
29500	bought	128 1/2	37981	5
1900	bought	129 1/2	2455	15
1000	bought	129 1/2	3885	
460000				
30000	Guar	130.	35000	
20000	Refusal	131	26400	
11000	Ditto	133	1330	
7000	Ditto	136	9520	
1000	Ditto	137	1370	
26000	Swiss	136	21740	
71180	Swiss Blade		96946	3
19000	Swiss		25877	10
3000	Refusal	130	3900	
1000	bought	143	1680	
3000	bought	169 1/2	5092	10
2000	bought	170	3400	
1000	bought	169	1690	
1000	bought	168 1/2	1687	10
4000	bought	169 1/2	6780	
2000	Refu. Swiss	150	3000	
1000	D. Dine	150	1500	
2000	D. Hall	127	2540	
3000	D. Alverings	133	3990	
1000	Sale	80	800	
335180			446158	13
	Comp. paid to sundry		392	10
			446551	3

1000	Tambly	131 1/2	1335	
1000	Ditto	131 1/2	1317	10
34000	Ditto	132	44880	
3000	Ditto	132 1/2	3967	10
3000	Ditto	131 1/2	3945	
2000	Ditto	132 1/2	2620	
4000	Ditto	130 1/2	5210	
1000	Ditto	130 1/2	1617	10
4000	Leig	133	5320	
3000	Ditto	133 1/2	4045	
1000	Ditto	131 1/2	1625	
6000	Ditto	131	7840	
2000	Ditto	131 1/2	2630	
4000	Ditto	132	5280	
5000	Ditto	131 1/2	6587	10
1000	Ditto	131 1/2	1312	10
1000	Ditto	131 1/2	1318	15
10000	Swiss	132 1/2	13337	10
5000	Owen pr. Stand	133 1/2	6681	5
30000	Sale		32240	3
123000			175020	3

L

Drs.

Drs. *Messrs. Knight, Owen and Comp.*

Crs.

		<i>l.</i>	<i>s.</i>	<i>d.</i>
15000	Refusal	150		
6000	Ditto	1354		
2000	Ditto	135		
2000	Ditto	1348		
7000	Ditto	130		
		<hr/>		
86000		51120		
335380		446551	3	
175606	15 6	358356	6	11
		<hr/>		
644986	15 6	856017	9	11
9000		Balance	12515	
		<hr/>		
653986	15 6	868542	9	11
		By Error	450	
		<hr/>		
		868092	9	11
650		Account of	1170	
		<hr/>		
654636	15 6	869262	9	11
		To Com. to <i>Strode</i>	1417	10
		<hr/>		
		870679	10	11
513	4 6	871192	11	10
		<hr/>		
655150		871578	2	9
10000		Owen	16714	7 1
10000		Knight	16714	7 1
20000		<i>Strode & Gardiner</i>	33428	14 2
		<hr/>		
695150		958435	11	1

		<i>l.</i>	<i>s.</i>	<i>d.</i>
123000		175020	3	
456000		615925		
		<hr/>		
579000		790945	3	
4500		<i>Gardiner</i>	5514	7 6
		<hr/>		
583500		796459	10	6
2000		<i>Hobbs</i> 1272	2550	
		<hr/>		
585500		799019	10	6
650		Balance	874	5
30000		Owen and Knight	30000	
30000		<i>Strode and Carb.</i>	30000	
		<hr/>		
646150		859893	15	6
		By Balance of Bank		
		and India - - }	1888	18 4
		By Refusal made up	10134	2 8
		<hr/>		
		871916	16	1
40000		<i>Carburel</i>	54003	15
9000		Balance	12515	
		<hr/>		
695150		958435	11	1

Drs.

Drs. *Messrs. Knight, Owen and Comp.*

Crs.

Feb. 4. 1719.		l. s.				l. s. d.	
6000	bought	143	8580	2500	Cashier	151	3800
1000	bought	144	1440	2000	Telford	160	3200
5000	bought	147	7375	23000	Ditto	159	36570
1000	bought	147	1470	10000	Ditto	158	15850
7000	bought	150	10500	8000	Ditto	157	12560
6000	bought	152	9120	3000	Ditto	156	4680
4800	bought	151	7248	19000	Tambyhu		19760
10000	bought	155	15550	1000	fold	160	1600
800	bought	155	1240	1000	fold	150	1500
2000	Tambyhu	152	3040	2000	fold	156	3120
1000	Ditto	153	1530	8000	fold	156	12520
9000	Ditto	154	13860	20000	J. Blair		30030 13 4
14000	Ditto	155	21700	25000	Owen	175	43750
3000	Ditto	155	4675 10	52000	Carlson	174	90480
23000	Ditto	155	35765	8000	Ditto	173	13840
46000	Ditto	156	71760	5000	Sandridge	173	8650
4000	Ditto	156	6240				
5000	Ditto	157	7850	189500			312000 13 4
16000	Shubburgh		24085	650	Acct. of 4	180	1170
30000	Acct. of 6		52240 3				
15000	Carlson		32705	190150			313170 13 4
6550	bought	170	11135	5000	Knight		6108 6 8
				5000	Owen		6108 6 8
				20000			24433 6 4
220150			349110 13	220150			349240 13
To Comp. paid Tambyhu		122	10				
To Ditto paid Shubburgh		30					
To Ditto paid Carlson		98	15				
To Ditto paid Telford		57	10				
			349444 8				
To Ditto Liffinghaus		5					
To Com.		37	5				
			349820 13				

Drs.

Drs. *Mr. J. Knight, Owen and Comp.*

Crs.

B A N K.

		<i>l.</i>	<i>s.</i>
2000	Bank bought	150	3000
4000	Do do	147½	5000
1500	Do do	147	2205
	To Com.	18	15
7500		1112½	15
	To Bal.	28½	15
		11407	10

		<i>l.</i>	<i>s.</i>
2000	Bank sold	150	3015
2000	do	153	3000
1000	do	152½	1525
2000	do	152½	3045
500	do	152½	702 10
7500		11407	10

I N D I A.

2000	bought	198	3960
2000	bought	198½	3781 5
500	bought	198	990
18500	bought	199	36815
1000	bought	200	2000
1500	bought	200½	3005
1000	bought	204	16320
2500	bought	204½	5106 5
20500	bought	21544	16 8
45000		20712	6 8
	Paid Tifard	12	10
	Paid Surman	13	15
	To Comp.	112	10
	To Balance	20861	1 8
		1607	3 4
		21468	5

11000	fold	204	22440
1000	fold	204½	2041 10
7500	fold	204½	15168 15
4500	fold	205	9155
10000	Tifard		21282 10
34000			70068 15
11000	Surman		22597 10
45000			21468 5

S. Scrode.

REPORT

R E P O R T

N U M B. IV.

THE Committee of Secrecy, appointed to enquire into all the Proceedings relating to the Execution of an Act passed the last Session of Parliament, (Entituled, *An Act for enabling the South-sea Company to increase their present Capital Stock and Funds, by redeeming such publick Debts and Incumbrances as are therein mentioned, and for raising Money to be applied for lessning several of the publick Debts and Incumbrances, and for calling in the present Exchequer Bills remaining unsanctified, and for making forth new Bills in lieu thereof, to be circulated and exchanged upon Demand, as or near the Exchequer*) since their former Report, having had Intimation given them, that several large Sums of Money had been lent to divers Persons mentioned in the Book of Loans formerly laid before this House by the late Directors of the South-sea Company, for Security whereof no Stock has been actually transer'd, they did by their Order, bearing Date the 29th Day of April last past, direct the present Sub-Governor, Deputy-Governor, and Directors of the South-sea Company, to lay before them an Account of the Names of all Persons who are mentioned in the said Book of Loans to have borrowed Money on Stock, and the Sums by them respectively borrowed, for Security whereof no actual Transfer of Stock had been made: Pursuant to which Order, upon the 19th Day of May Instant, the said Court of Directors did lay before your Committee a Book (by them entitled, *An Account of the Names of such Persons to whom Loans have been made to South-sea Stock, who at the Time when such Loans were made, do not appear by any Books to have transer'd Stock to the South-sea Company for the Security thereof*.) And the Court of Directors have added to the said Title, the Words following; *But as all or most of the Money lent, may by granting Permits to any Names without Dissolution, or any Regard had by whom the Stock was transer'd, it is doubted that this Account may be very defective; and it is probable, that many of the Names herein may be fictitious, and that many others may be able to show how, and by whom, the Stock for the Money lent them respectively was really transer'd, if they should be called upon to do so.* And your Committee observe, that the last mentioned Book contains the Names of several Persons mentioned in the aforesaid Book of Loans to have borrowed Money upon Stock, to the Amount of 2,181,944 l. 11 s. upon the Security of 778,888 l. Stock, which doth not appear to have been transferred to the Use of the Company.

And in relation to this Matter, your Committee proceeded to examine in the most solemn Manner, the several Persons following, and do now lay before the House, the Examinations by them taken, in the Words of the Examinations themselves.

Mr. Charles Lockyer, Accountant to the South-sea Company, says, That he hath carefully examined the Books of Loans, and the Books of Transfers of the said Company, by Order of the Committee of Secrecy; and upon Inspection of the said Books does find, that the Sum of 2,181,944 l. 11 s. has been lent by the said Company at several Times to the particular Persons mentioned in an Account drawn out by this Examinant, upon the Sum of 778,888 l. Stock supposed to be transferred to the Use of the said Company, as a Security for such Money; but this Examinant, upon the strictest Examination of the Books and Accounts belonging to the South-sea Company, cannot find or discover, that any of the said Persons, or any other for them, at the respective Times of the Loans made to them, did make, or cause to be made, any Transfer of such Stock upon which the said Loans are entred to be made, or of any Stock whatsoever, unto, or for the Use of the Company, for securing the Repayment of the Money then borrowed, amounting in the whole to the aforesaid Sum of 2,181,944 l. 11 s. And this Examinant does not know that any Stock was transferred by, or for the said Persons, for the Security of the said Money, or of any Part thereof.

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Sir

Sir John Abbot being examined, Says, He takes it, there was a good deal of Money lent to Persons who had bought Stock ; and in such Cases, the real Borrowers were not the Transferrers, but the Persons of whom they had bought, transferred the Stock to Mr. Knight, Swann, or Frank, for securing the Money lent by the Company. He says, he really believes that Mr. Knight generally made good the Stock which he has charged the Company to have lent Money upon, tho' he has heard that some Persons are charg'd with borrowing Money who never did borrow any. Says, that he believes there is a considerable Quantity of Stock on which Money is said to be lent, where no Stock is transferred, and the Examiners apprehends that great part of that Deficiency will be found among the 574,500 *l*. fictitious Stock said to be sold, which he believes has been transferred to the Loan Account.

Mr. Robert Swann, being examined as to the Account of Loans where no Transfers appear to be made, says, that he believes that Mr. Knight having Accounts of Stock with several Persons, he carry'd their Stock to the Account of Loans. Says, that when the Loans were at first begun to be made, there were several Waste Books kept, whereas the Strains later out were first entered, and all the Papers and Memorandums relating to the Loans were given to Mr. Clayton, a Clerk in the South-sea House, who from thence made out the Account of Loans. Says, He believes the Waste Books are at the South-sea House, but he does not remember whether he has seen those Books since the Enquiry began, or no. He says, That the Ledgers of the Loans (he believes) were made up about a Month before Mr. Knight went away. Says, He believed that several of the Persons who had the fictitious Stock, had Money lent upon it on the Company's Account ; and in such Cases no Transfers could be made : And he believes that part of the 578,888 *l*. Stock, on which Money has been lent without Transfers (appearing in the Account now produced to him) is part of the 574,500 *l*. fictitious Stock.

The said Christopher Clayton, being hereupon examin'd by your Committee, says, He and the Clerks under him, did, by Direction of the Committee of Loans, and of Mr. Knight, make up the Account of Loans from Books which he now believes are at the South-sea House in the Custody of Mr. De Gels ; that the Instructions given him, were, to make the Account from the Copies of the Journals ; that Mr. Knight perused this Account when made, and examined it, and corrected it by the Journals and other Books of his own ; that Mr. Knight had the Custody of the Original Journals ; and before the Copies from which this Examinant took the Account were made, the Examinant believes Mr. Knight made some Additions to the Original Journals from his own Books. Says, That he never had any Instructions or Order from Mr. Knight or any other Person to make this Account in such a Manner, as not to exceed the Regulations of 400 *l*. per Cent.

Your Committee are proceeding in the farther Examination of the Matters referred to them, and will in a short Time lay the same before the House.



R E P O R T.



N U M B. V.



TH E Committee of Secrecy appointed to enquire into all the Proceedings relating to the Execution of an Act passed the last Session of Parliament, (Entituled, *An Act for enabling the South-sea Company to employ their private Capital Stock and Fund, by redeeming such Publick Debts and Incumbrances as are therein mentioned, and for raising Money to be applied for lessning several of the Publick Debts and Incumbrances, and for calling in the private Exchequer Bills, remaining uncancelled, and for making such new Bills in lieu thereof, as he* *circulated*

received and exchanged upon Demand, at or near the Exchequer;) having on the 25th of May instant, examined in the most solemn manner Mr. Samuel Watts, a Clerk in the Treasury Office of the South-sea Company; he says, That some Time in January last, about a Fortnight after the first Meeting of the Secret Committee at the South-sea House, Mr. Lockyer came up into the Treasury Room from the Secret Committee, and said, They wanted Mr. Christopher Clayton, then a Clerk to the South-sea Company; who not being there, he asked for the Examinant; who said, *Here I am*; and then Mr. Lockyer enquired of the Examinant, who the Clerks were that made out the Books of Loans? And the Examinant acquainted him, that himself, James Oney, George Woddy, and Stephen Crisp were Clerks employed in making out those Books; and then Mr. Lockyer went down Stairs, and desired the Examinant not to be out of the Way. That soon after, Mr. Clayton came in, and the Examinant told him, the Committee wanted him below Stairs. Clayton then asked him, If the Examinant knew for what the Committee wanted him? The Examinant replied, *He did not know*, but that Mr. Lockyer had desired him to attend: Upon which Clayton said, He had heard the Examinant had given Mr. Lockyer the Names of the Clerks who assisted Mr. Clayton in making out the Books of Loans. Upon this Clayton said with a Curse, "What had you to do to tell their Names?" "If you had a mind to bring your self into a Prisoner, why should you bring them?" "am not I sufficient to give an Account for them?" And walking about the Room in a Passion, said, That the Examinant had nothing to do to discover any Thing, especially to Mr. Lockyer, who was a Rogue and a Villain, and had discover'd all; and that he would therefore be despised and pass'd upon by every Body; and then said, That if the Examinant was summoned before the Committee of Secrecy, he was to answer, "That he knew" "nothing but that the Examinant was subordinate to him, and that what the Examinant" "had done, was by his Directions, and he was answerable for it; and laying his Hands" "violently upon the Examinant's Face, squeezed his Jaw very hard, and said, If the Examinant discovered any Thing, he would be the Death of him. That Clayton then asked" "the Examinant, what he did know? To which the Examinant replied, He knew enough," "and that when he was examined before his Betters, he would tell the Truth. Clayton asked again, what the Examinant did know? To which the Examinant answered, He should know in Time.

Your Committee are proceeding in the farther Examination of the Masters refer'd to them, and will speedily lay the same before the House.

R E P O R T

N U M B. VI.

THE Committee of Secrecy appointed to enquire into all the Proceedings relating to the Execution of an Act passed the last Session of Parliament, (Intituled *An Act for making the South-sea Company to increase their present Capital Stock and Paid, by redeeming such Publick Debts and Liabilities as are therein-mentioned, and for raising Money to be applied for lessening several of the Publick Debts and Liabilities; and for calling in the present Exchequer Bills remaining uncancelled, and for making forth new ones in lieu thereof, to be circulated and exchanged upon Demand, at, or near the Exchequer*;) observing the Instructions given them by the House, that they should proceed in the farther Examination of the Particulars of the 574,500 l. South-sea Stock, supposed to be disposed of between the 4th of February 1719, and the 12th of April following, they have accordingly proceeded therein.

And

And your Committee examined in the most solemn Manner *His Lordship's Comptrol*, one of the Persons mention'd in the Account of the said 374,500 *l* Stock; and he declares he did not buy the Quantity of Stock in the said Account charged to be sold to him, neither of the *South Sea* Company, Mr. Knight, Mr. Surman, or any other Person concerned for the Company to his Knowledge, nor had he any such Stock held, or taken as far him by any of the Persons aforesaid.

And the several other Brokers and Persons mention'd in the *Appendix* Letter (A) who are also inserted in the said Account as Buyers of other Parts of the said Stock, having been examin'd by your Committee, have in the like Manner denied their buying such Stock, or having the same taken in, or held for them, and have declared that their Names are in the said Account made use of without their Knowledge or Consent; and your Committee observe; that the several Sums mention'd in the *Appendix* (A) amount to 334,500 *l* *South Sea* Stock.

And from hence it is evident, that the Names of the said Persons have been seditiously made use of, in order to conceal the Persons for whose Benefit such Stock was really disposed of.

Mr. Carbound, a Broker, in the said Account mention'd, is in *Holland*, as your Committee is inform'd, and they have had no Opportunity of examining him, or the other Persons mention'd in the *Appendix* Letter (B) herewith annexed; and the said Stock charg'd as sold to them, amounts to 32,000 *l*.

As to the Lords of Parliament, and Members of this House, named in the said Account of Stock sold, which Account of Stock amounts in the whole to 124,000 *l*, the Particulars of which are mentioned in the *Appendix* Letter (C); your Committee lay before the House all the Examinations by them taken, relating thereto, in the Words of the Examinations themselves.

Mr. Robert Surman being examin'd, and shew'd the said Accounts of Stock sold, as to the several Articles of 30,000 *l* and 2000 *l* Stock to Lord *Cherbury*, of the 15th and 17th of February 1712, at the Rate of 179 and 182 *l* per Cent. says, That when he was (by Mr. Knight's Direction) preparing the said Account of Stock sold, to be laid before the House, Mr. Knight read those Sums to him out of the green Book (mentioned in his former Examination) wherein this Examinant at the same Time saw the Lord *Cherbury's* Name, at the Head of an Account therein, kept between his Lordship and Mr. Knight; and the Examinant verily believes, that his Lordship's Name and the aforesaid Sums, and all other Names and Sums which were read out of the said Green Book, are real, and that such Persons had such Stock actually held for them; and that these two Sums were really held by Mr. Knight for Lord *Cherbury's* Benefit, who had the Power over so much Stock, and had a Right at any Time to demand the Difference, in case of a Rise; and the Examinant never heard that his Lordship either paid any Money, or gave Security for paying for the said Stock.

That the several Entries in the Account Book of Stock sold, viz.

	<i>l</i>	<i>l</i>	
To <i>The Whys</i> Esq; — — —	2000 at 180	February 15; —	
<i>John Roberts</i> Esq; — — —	1000 at 178	March 1.	
<i>Edward Robt</i> Esq; — — —	5000 at 174 1/2	Days.	
<i>Samuel Telford</i> Esq; — — —	5000 at 182	Days 11;	
<i>John Burridge</i> — — —	2000 at 100	Days 17.	
<i>Col. James Set</i> — — —	1000 at 170	Days 21.	
<i>William Cherbury</i> Esq; — — —	3000 at 175	Days 22.	
The same Person. — — —	4000 at 180	The same Day.	
<i>Thomas Whys</i> Esq; — — —	2000 at 175	March 13.	
<i>William Parfester</i> Esq; — — —	1000 at 172	The same Day.	
<i>Col. Mordaunt</i> — — —	6000 at 175	The same Day.	
<i>Patrick Halden</i> Esq; — — —	2000 at 185	The same Day.	
<i>Edward Robt</i> Esq; — — —	3000 at 185	The same Day.	
<i>Earl of Riller</i> — — —	2000 at 300	March 15.	
<i>Earl of Essex</i> — — —	2000 at 305	The same Day.	
<i>Lord Haddington</i> — — —	2000 at 308	The same Day.	
<i>Marquis of Winchester</i> — — —	2000 at 310	The same Day.	
<i>Jos. Smith</i> Esq; — — —	1000 at 310	The same Day.	
<i>William Cherbury</i> Esq; — — —	3000 at 310	The same Day.	
<i>Col. Mordaunt</i> — — —	2000 at 315	The same Day.	
<i>Sir Alexander Blandel</i> — — —	2000 at 318	The same Day.	
<i>Sir Wilfred Lawson</i> — — —	1000 at 310	The same Day.	
<i>William Young</i> Esq; — — —	3000 at 330	The same Day.	
<i>Col. Graham</i> — — —	2000 at 180	March 22.	

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were all read to this Examinant by Mr. Knight, out of the said Green Book, and are of the same Nature; and touching these Sums, he says the same as he has said concerning the first mentioned Sums of 30,000 *l.* and 1000 *l.* charged to be sold to the Lord Chesnut.

As to the Article of the 15th of February, 1719, of 4000 *l.* Stock, and charged to be sold to Lieutenant General Pepper at 180 *l.* per cent. this Examinant says, It is of the same Nature as the first mentioned Sums; and further, this Examinant believes that General Pepper had such Stock taken in for him by Mr. Knight.

Mr. Knight, some time after the said 15th of February, telling the Examinant, That he had sold it for the General, who was angry at his selling of it so soon, Stock soon after rising higher; and the Examinant believes (if there was any Difference) the same was paid or accounted for by Mr. Knight, to General Pepper.

As to the Article of 4000 *l.* at 176 *l.* per cent. and 3000 *l.* at 300 *l.* per cent. of the 23d and 25th of March, charged to Sir William Gordon, the Examinant says, They are of the same Nature as the first mentioned Sums; and further, that he had several Times seen Sir William Gordon with Mr. Knight, and verily believes the Accompts of the said two Sums were adjusted between them.

As to the Article of the 15th of February, of 20,000 *l.* to Lord Gower, he says, That that was a Transfection of Mr. Gibbes's, that he was present when Mr. Gibbes brought to Mr. Knight a Paper, containing the Names of Persons to whom he had disposed of the Company's Stock, saying, *Here is the Account of the Stock which I have disposed of.* That he believes the following Names and Sums, viz.

	<i>l.</i>	<i>l.</i>	
Lord Gower for the said	-	20,000 at 180.	February 15.
Lord Lauderdale for	-	5,000 at 180.	March 1.
His Lordship more	-	5,000 at 176.	The same Day.

were contained in the Paper of Mr. Gibbes, and from that Paper were entered by the Examinant in the said Account of Stock sold; that he does not know that these Names were in the Green Book, but believes an Accompt was kept between Mr. Gibbes and Mr. Knight, in the said Green Book, the Examinant having seen Mr. Gibbes's Name in that Book, at the Head of an Account, and believes that these Sums were held or taken in for the Use of the said Lord Gower and Lord Lauderdale.

That the following Entries in the Accompt of Stock sold, viz.

1000 <i>l.</i> to Sir Cyp. Bampfild, at 175 per cent.	March 22.
1000 <i>l.</i> to Mr. John Bampfild, at the same Price and Time.	
1000 <i>l.</i> to Sir John Blount, at the same.	
1000 <i>l.</i> to Sir Thomas Saubright, at the same.	
1000 <i>l.</i> to Henry Drexler, Esq. at 260 <i>l.</i> same Day.	
1000 <i>l.</i> to Charles Langensville, Esq. at 335 <i>l.</i> March 25.	
1000 <i>l.</i> to Sir William Carris, at 300 <i>l.</i> March 31.	

were all brought by Mr. Chester to Mr. Knight, in a Paper, containing an Account of the Stock disposed of by him, in the same manner as Mr. Gibbes brought his particular Sums, and from that Paper the Examinant (by Mr. Knight's Direction) quoted these Sums in the Accompt of Stock sold.

That in Discourse with Mr. Knight, since this Enquiry began, Mr. Knight has often expressed a great deal of Uneasiness on Account of Stock sold and bought for the Company, saying, *He had in these Affairs obliged several Persons, whom he did not care to name.*

Your Committee, at the Request of the said Mr. Forester, examined Mr. John Mark; Banker; and as to the Article of the 23d of March, 1719, of 1000 *l.* South-sea Stock charged to be sold to the said Mr. Forester at 172 *l.* per cent. he says, he did about this Time buy at Market for Mr. Forester, 2000 or 3000 *l.* South-sea Stock, at or about that Price, and that Mr. Forester being disappointed of Money to pay for 1000 *l.* of it (Sir Lambert Blackwell, who had bought an Annuity of 100 *l.* of him, not paying for it, because of an Objection to the Title) Mr. Forester applied to the Examinant to lend him Money upon the 1000 *l.* Stock, for two or three Days, which the Examinant not being able to do, he desired him to get it for him of a Friend; upon which the Examinant applied to Sir Lambert Blackwell, and he told him, he would ask Mr. Knight to do it, which Mr. Knight, by Sir Lambert's Desire, accordingly did, upon the Examinant's engaging to pay him the Money in a few Days, and the Examinant named Mr. Forester to Sir Lambert Blackwell.

The Examinant afterwards told Mr. *Farrer*, He had got the Stock taken in for him for a few Days, but did not tell him, by whom; that in a short Time afterwards, Mr. *Farrer* paid the Examinant the Principal and Interest, and the Examinant paid Mr. *Knigh*t.

Mr. *Atk*in, in a subsequent Examination, says, That (to the best of this Examinant's Remembrance) the 1000 *l.* Stock (mentioned in his former Examination) was by Mr. *Farrer*'s Direction, transferred to Mr. *Sawbuck* by the Examinant, before this Examinant paid Mr. *Knigh*t the Money mentioned in his said former Examination.

Sir *Lambert Blackwell* being likewise examined, at Mr. *Farrer*'s Request, says, That about *February* or *March* 1719, Mr. *Atk*in told the Examinant, That he had bought 1000 *l.* Stock for Mr. *Farrer*, and that Mr. *Farrer* wanted Money for a few Days to pay for it; Mr. *Atk*in desired the Examinant to speak to Mr. *Knigh*t to advance the Money, (which the Examinant accordingly did; and the Examinant afterwards told Mr. *Atk*in, that Mr. *Knigh*t did advance the Money) upon his agreeing to repay it; and that he, Mr. *Atk*in, repaid it with Interest, very soon after it was so borrowed.

Mr. *Jacob Edw*ards being also examined, at the Desire of Mr. *Farrer*, says, He never heard of the said 1000 *l.* till the Account of Stock sold was laid before the House: That since that Time he met Mr. *Farrer* at a Tavern, who seemed to be much surprized at the Charge of 1000 *l.* Stock to him, and declared that he knew nothing of it; and he gave the Examinant, and the rest of the Company there, such a Relation of the Matter, as induced them to believe he was clear of the Affair; but the Particulars of this Relation this Examinant cannot remember.

As to the Article of 1000 *l.* Stock charged to Sir *Maurice Blundel* (now Lord *Blundel*) your Committee (at his Lordship's Request) examined *William Cherynd* Esq; *Charles Cokburn*, and Mr. *Robert Serran*. Mr. *Cherynd* says, That on or about the 18th Day of *March* 1720, the said Lord *Blundel* desired this Examinant to transfer 500 *l.* *Soub-fa* Stock, which the Examinant had in Trust for Lord *Blundel*, to Mr. *Knigh*t, as an additional Security for 1000 *l.* Stock taken in by him for Lord *Blundel*, at 316 *l.* per cent. amounting to 3160 *l.* which the Examinant accordingly did.

That the Examinant thinking the said 500 *l.* Stock, together with the said 1000 *l.* Stock, more than a sufficient Security for the said 3160 *l.* did apply to Mr. *Knigh*t to take in 1000 *l.* Stock for him (the Examinant) upon the said 5000 *l.* of additional Security, at 320 *l.* per cent. or thereabouts, which Mr. *Knigh*t complied with at the said Request and Desire of the Examinant.

That neither this Examinant, nor Lord *Blundel*, have received any manner of Profit or Advantage by either of the said 1000 *l.* Stock, for the said 1000 *l.* now remains in the Hands of Mr. *Knigh*t, or his Agents, together with the 500 *l.* Stock additional Security, which they in all Probability will lose in this Affair.

The said 1000 *l.* Stock are distinct Accounts; for this Examinant did transfer to the said Lord *Blundel*'s Use, 550 *l.* Stock being his Share of the additional Security aforesaid; and this Examinant did believe, when this Matter was transacted, that it was an Account with Mr. *Knigh*t only, wherein the Company was noways concerned.

The said *Charles Cokburn* being examined, says, He did, on or about the 18th of *March* 1720, buy 1000 *l.* *Soub-fa* Stock, by the Direction of Mr. *Thomas Holdip* and Mr. *William Cherynd*, or one of them, but for the Account of the said Lord *Blundel*, at the Rate of 316 *l.* per cent. which Stock was paid for by Mr. *Serran*, by Order of Mr. *Knigh*t, on or about the 18th Day of the said *March* 1720, and at the same Time 500 *l.* more Stock was transferred by the said Mr. *Cherynd* to the said Mr. *Serran*, which (as the said Mr. *Cherynd* then informed this Examinant) was so transferred for, and as a further Security for the Repayment of 3160 *l.* then paid for the said 1000 *l.* Stock, at the said Rate of 316 *l.* per cent. with Interest for the Time.

The said Mr. *Serran* being examined, says, There was 1000 *l.* Stock charged to Lord *Blundel*, read to the Examinant out of the Green Book, as he has said in a former Examination.

That about the 10th of *March*, 1720, *William Cherynd*, Brother-in-Law to Lord *Blundel*, transferred 500 *l.* Stock to this Examinant, which he understood was an additional Security for Stock taken in by Mr. *Knigh*t; That after the Enquiry begun in Parliament about the *Soub-fa* Affaire, Mr. *Cherynd* came to the Examinant to know how that 500 *l.* was applied; and the Examinant told him, it still remained due from him to Mr. *Cherynd*, and at that Time Mr. *Cherynd* told the Examinant, it was a Security taken in by Mr. *Knigh*t for Lord *Blundel* and himself; and this Examinant believes Lord *Blundel* was then with Mr. *Cherynd*; he says, The said 500 *l.* Stock is now in the Examinant's Hand, for which he is accountable to Mr. *Cherynd*, by reason

for the Examinant, thro' the Hurry of Business had neglected to take Directions from Mr. *Knight* how to apply it.

The said Mr. *Robert Smeaton* being at the Request of *Thomas Hyslop Esq.* farther examined by your Committee as to the said Stock said to be sold by him; says, He can say no more concerning that Matter than he has said in his former Examination.

Sir *John Blunt* being examin'd the 26th of *January* 1720, says, He was privy to the selling of Stock for the Company; that he did himself dispose of 6000 l. part of the Company's said Stock, to Col. *Munroe*, a Member of Parliament, at 275 l. per cent. that to the best of the Examinant's Remembrance, Col. *Munroe*, desired some Stock to be taken in for him (that is, to have the Money advanced for him for so much Stock) that he sent one *Lopez* a Broker to him, to take it in; but this Examinant had Leave from some of the Governors and Directors to let Mr. *Munroe* have so much of the Company's Stock; and upon that, this Examinant told the Broker, he would take it in for him, and sell it himself; that there was no Stock transferred, but this Examinant gave Mr. *Knight* an Account, of so much of the Company's Stock sold to Mr. *Munroe*; that in April last (to the best of his Remembrance) Col. *Munroe*, or his Brother, desired his Stock might be sold, and upon that this Examinant referred him to Mr. *Knight* to deliver it; that he does not know that Col. *Munroe* gave any Security to the Company to answer the 275 l. per cent. other than the said Agreement made between this Examinant and the said Broker.

That he also disposed of 3000 l. other part of the Company's said Stock, to *Joseph Banks Esq.* (a Member of this House) at 320 l. per cent. who desired this Examinant to sell him so much Stock at the Market-Price, and to take his Note, payable in a Month or six Weeks, for the Money, which he accordingly did, which was paid about May following, at which Time the Stock was advanced in Value; and this Examinant paid that Money to Mr. *Knight* for the Company's Use, soon after he received it.

That after the Time of agreeing with Mr. *Banks* for this Stock, it fell in Value for some Time; that this was thus transacted: Sir *John Blunt* gave Mr. *Banks* a Note to transfer that Quantity of Stock, and took Mr. *Banks's* Note for the Money; sometime after these Notes were given, and after the Money paid, Mr. *Banks* desired to borrow 4000 l. (as he believes) on this Stock; that he believes Mr. *Knight* took this Examinant's Note as so much Stock; that he believes Mr. *Knight* lent him 4000 l. accordingly in *June* last; that he had no View towards facilitating the Bill in the disposal of this Stock, the said Mr. *Munroe* and Mr. *Banks* being inclined to pass the Bill, before the Stock was disposed of to them, as they had declared to him. Your Committee, at the Desire of the said Col. *Munroe*, examin'd *Gabriel Lopez* a Broker, as to the said 6000 l. Stock charged to be sold to Col. *Munroe*; and he says, That about the middle of *March* 1720, the said Col. *Munroe* sent for him to *Gurnsey's* Coffee-House, and gave him a Letter directed to Sir *John Blunt*, in which (to the best of the Examinant's Remembrance) Colonel *Munroe* desired him to take in for him 6000 l. *South-sea* Stock at Interest, and that he would repay him again in a Month. At the same Time, Colonel *Munroe* ordered the Examinant to buy for him the said Sum of 6000 l. *South-sea* Stock; which this Examinant did at the same Time, of Sir *John Blunt*, at 275 l. per cent. which was the then Market-Price; and Sir *John Blunt* did at the same Time agree to place the said Sum of 6000 l. *South-sea* Stock to Col. *Munroe's* Account; and says, That within a Month afterwards, Col. *Munroe* ordered him to sell the same 6000 l. *South-sea* Stock again; which he accordingly did, to Mr. *Pierpont*, at 320 l. per cent. And Mr. *Pierpont* and Mr. *Smeaton*, by Order of Sir *John Blunt*, did adjust the said Stock with Colonel *Munroe*, who did (to the best of his Remembrance) pay about 80 l. for Interest, and Sir *John Blunt* gave the Examinant Commission for selling the said Stock.

The said *Thomas Pierpont* being hereupon examined by your Committee, at the Desire of the said Colonel *Munroe*, he says, That at the latter End of *March* 1720, Col. *Munroe* desired the Examinant to lay out some Money for him in *South-sea* Stock; upon which the Examinant gave the Col. a Letter of Credit on Mr. *Lopez* (who transacted mostly the Examinant's Business) to act for the said Col. *Munroe*, to the Value of 20,000 l. in a Day or two after (the Examinant says) the Colonel intreated him to take in 6000 l. *South-sea* Stock for a Month, which Stock he would purchase, the Examinant being much out of Cash, which prevented his complying; he went with the Colonel to the *South-Sea* Company, and proffered himself as a farther Security to Sir *George Caswell*, if he would take in the said Stock. Sir *George* acquainted them, He

had disposed of all the Money he could spare, and then the Examinant came from the *Sword-Blade* Office with the Col. to *Ginsbury's* Coffee-house; Sir *John Blunt* being in the Coffee-Room, the Examinant said to the Col. you are acquainted with Sir *John Blunt*, he is a Money'd Man, ask him to lend the Money on 10000 l. South-sea Stock, and tell him, I will be a farther Security for being the Money repaid. Upon this the Col. went to Sir *John Blunt*, and in a little Time after the Examinant went to them, and told Sir *John Blunt* he would be bound for any Money he should lend the Col. on Stock, which Sir *John Blunt* did not object to; and from that Time the Examinant thought himself bound to see the Money repaid, which Sir *John Blunt* should lend the Col. on Stock; and in a few Days after, the Col. acquainted the Examinant, that *Lopez* had bought for him 10000 l. South-sea Stock, at 173 l. per cent. and that Sir *John Blunt* had lent the Money, and desired the Examinant to be ready to answer the Difference if any should happen; the Examinant told the Col. he was ready, when Sir *John Blunt* should demand it. That in the Beginning of April, Sir *John Blunt* at the South-sea House, told the Examinant he should want his Money before the 1st of May 1720. and thereupon the Examinant assured him he might depend on its being repaid, for he would sell the Stock, and see it perform'd. Accordingly the Examinant sold the Stock in April, and Sir *John Blunt* sent the Examinant's Broker to *Servans* to deliver the Stock; says, the Money, with Interest was repaid *Servans* on the Delivery of the Stock, and that he did not know Sir *John Blunt* sold the Stock, or that it was the Company's, till January last, for the Transaction appear'd to the Examinant as if it had been upon Sir *John's* own Account.

Your Committee having received a Letter from Mr. *Banks*, desiring that Sir *John Blunt* might be farther examined as to the said 10000 l. Stock: Your Committee accordingly again examin'd him, and he says, that he never did tell Mr. *Banks* that this was the Company's Stock till about Christmas last, and he believes till that Time Mr. *Banks* did not know that it was so; that about Christmas last, after this Enquiry began, the Examinant went to Mr. *Banks*, and told him, this 10000 l. was the Company's Stock; at which Mr. *Banks* was very much surpris'd, but said, That it signified nothing to him, or to that Stock: The Examinant says, he also (by the Direction of Mr. *Knigley*) offered to leave Mr. *Banks's* Name out of the List, which Mr. *Banks* refused, saying, as he had bought it, and honestly paid for it, and more than he could have afterwards have bought it for, he would not have his Name cancelled, or to that Effect; that Mr. *Banks* also a Day or two afterwards wrote the Examinant a Letter to this purpose, which Letter he has at present m^{ss}d.

Your Committee likewise, at Mr. *Banks's* Request, examin'd Mr. *Joseph Banks* Jun. his Son, who says, that he was not present, either when his Father *Joseph Banks Esq.* bought the said 10000 l. South-sea Stock of Sir *John Blunt*, or paid him 1200 l. for it, on the 6th of May 1720. but was inform'd thereof by his Father, who talk'd of it publicly, nor as a Favour done him, nor a Thing to be concealed, but as an accidental Bargain, and offers, said, he could have bought it soon afterwards, near 1000 l. cheaper in Exchange Alley.

That about the 9th or 10th of June, when Stock was 770 l. per cent. and the South-sea Company were making a Loan of 400 l. per cent. on their Stock, the Examinant desired his Father either to borrow or let him borrow 4000 l. on that Stock; which he consented to, but told the Examinant, that Sir *John Blunt* (to save the Charge of a Transfer and being in a Hurry) had only given him a Note for transferring the said Stock, and then gave the Examinant the said Note, of which he kept a Copy, and the same is in the following Words.

May 6th, 1720.

*I promise to transfer to Joseph Banks Esq. or
Order, 10000 l. South-sea Stock, Value required.*

JOHN BLUNT.

Which Note the Examinant on the 10th of June carried to the South-sea House, and enquired for Sir *John Blunt*; and after some Time found out the Room at the Bottom of the great Stairs, where he was with several other Gentlemen, and was called in, and shewing him the Note, told him, That he was come to have the said 10000 l. Stock transfer'd to Mr. *Banks*, which Sir *John Blunt* said he would do immediately; but there being then a great Crowd, he desired the Examinant to stay a Quarter of an Hour, which the Examinant accordingly did, but the Crowd still continuing, Sir *John Blunt* refused

refused to go; at which the Examinant being angry, and not willing to wait any longer, Sir John Lud, he would deliver Mr. Knight to do it for him, and that he would transfer the like Sum to Mr. Knight another Time: Which the Examinant consented to, and gave him up his said Note, taking of him at the same Time another Note, in the following Words.

JUNE 10th, 1720.

*I promise to transfer to Robert Knight Esq:
an Order 1000 l. South-sea Stock Value
received 1000 l. South-sea Stock of John
Banks Esq;*

1-1
N.

JOHN BLUNT.

Which Note the Examinant immediately conveyed to Mr. Knight in a Room up Stairs at the South-sea House; and having acquainted him with the Matter, gave him Sir John Blunt's last mentioned Note, upon which he made an Entry in a Book, which the Examinant says, he thought was transferring it, but the Examinant did not sign any Thing, but received from Mr. Knight 4000 l. for his Father's Use, as a Loan upon the said Stock; which Mr. Knight very readily paid him, without taking any Note or Security for it from the Examinant, save the delivering up Sir John Blunt's Note, as aforesaid.

That there was not one Word passed from Sir John Blunt to Mr. Knight, as if that Stock had been the Company's Stock, nor did the Examinant think, or in the least suspect it to be so; that the said 4000 l. is not yet repaid, but remains due upon the said Stock, for ought he knows.

Your Committee, at the Request of Col. See, examin'd Charles Affil; who says, That on or about the 11th Day of April 1720, he did, by the Order of Mr. Thomas Paterfon, buy of Messieurs Wymondslord, 1000 l. South-sea Stock, at 309 l. per Cent. to be paid for on the 4th of the same Month; that applying to Mr. Paterfon for the Money to pay for the same, he ordered this Examinant to go to Mr. Knight in the Name of Col. James See to borrow it: that the Examinant accordingly went, but Mr. Knight would lend no more than 2500 l. on the said 1000 l. Stock, being after the Rate of 250 l. per Cent. of which this Examinant acquainted Mr. Paterfon; who approving thereof, gave this Examinant 500 l. to reduce the said 1000 l. Stock from 309, to 250 l. per Cent. which being done, the said 1000 l. Stock was, on the said 4th of April 1720, transferred by Mr. Surman, by Mr. Knight's Order, at 250 l. per Cent. that this whole Affair was transacted by the Direction of Mr. Paterfon, and the Examinant did not know Col. See till a considerable Time after.

The said Mr. Affil being also examin'd, at the Request of Col. Mungatery, as to the said 1000 l. Stock charged to be sold to him; says, That on or about the 19th of March 1720, this Examinant, by the Order of Mr. Thomas Paterfon, went to Mr. Robert Knight in the Name of Col. Mungatery, to borrow Money on 1000 l. South-sea Stock, which Mr. Knight complied with; but said, he would lend no more than 5000 l. on 1000 l. Stock, being at the Rate of 250 l. per Cent, unless 500 l. Stock more was transferr'd to him, or his Order, as a farther Security, and then he would lend 6500 l. being after the Rate of 315 l. per Cent. the then Market Price; but told this Examinant, That if the Gentleman had not bought the said 1000 l. Stock, nor to let him buy it, for that he (Mr. Knight) would sell it him, rather than puzzle his Accompts with Transfers, and being at the Trouble of raising the Money; of which this Examinant acquainted Mr. Paterfon, who approving thereof, ordered the Examinant to buy the said 1000 l. Stock of Mr. Knight, which he did accordingly at 315 l. per Cent. and Mr. Knight agreed to continue the said 1000 l. Stock in his own Name, on Condition that the said 500 l. Stock was transferred as a farther Security for the taking of the said 1000 l. Stock, and Payment of the said 6500 l. being 315 l. per Cent. agreed to be paid as aforesaid with Interest, which 500 l. additional Stock was accordingly transferr'd to Mr. Surman by Mr. Knight's Order on the same Day, or the Day following; that this whole Affair was transacted by Mr. Paterfon's Direction, and that he did not know Col. Mungatery, till 4 Month after, or longer.

Your Committee examining the said Mr. Paterfon, at the Request of the said Col. See and Col. Mungatery; he says, That about the latter End of March 1720, Col. John Mungatery and Col. James See, desired the Examinant to buy some South-sea Stock for their Use, and upon their Account, which the Examinant consented to; and thereupon sent

sent for Mr. *Affil* a Broker, and gave him Directions to buy 3000 *l*. South-sea Stock, viz. 2000 *l*. for Col. *Maugwery*, and 1000 *l*. for Col. *Sear*, and told *Affil* he would give any Security that should be demanded by any Person who would take in the said 3000 *l*. Stock. *Affil* then said to the Examinant, he would go and propose it to Mr. *Knight*; and *Affil* returned to the Examinant in half an Hour, and acquainted the Examinant, Mr. *Knight* would take in 10000 *l*. Stock for Col. *Maugwery*, at 500 *l*. more Stock was transferred to him for securing the same: And that Mr. *Knight* would lend 3500 *l*. Money on 1000 *l*. Stock for Col. *James Sear*; both which the Examinant approved of, and order'd *Affil* to buy the 1000 *l*. Stock for Col. *James Sear*, and gave him Money to reduce the Stock to 250 *l*. per *Cow* and the Examinant transferred the 500 *l*. Stock to Mr. *Knight*, or Mr. *Sumner*, as an additional Security for the said 1000 *l*. Stock taken in by Mr. *Knight* for Col. *Maugwery*.

Sir *Jacob Blane* being examined, and asked whether he did not know, or believe that he said 374,500 *l*. Stock, or any Part thereof was so disposed of to facilitate the passing of the Bill in Parliament? he says, That the first Parcel (to the best of his Remembrance) of the said Stock which was so disposed of (as this Examinant was informed by Mr. *Gibbes*, one of the Directors) was about the Sum of 20,000 *l*. or 30,000 *l*. sold or disposed of by the said *Gibbes* to the Lord *Gower*, before the passing the Bill, but cannot say at what particular Times; and believes, and was informed by the said *Gibbes* (to the best of his Remembrance) that the Intention thereof was for the Service of, and to make more Friends for the Company, and he does not know at what Price: That he does not know whether any Money was or was not paid to the Company for the said Stock, nor does he know any Thing more relating to the said Transaction.

Your Committee examining the said Mr. *Gibbes* as to the Account of Stock enter'd in the Cash-Book to be sold, he says, he never saw any Account of it, but what is in the Book, until a Paper drawn up by Mr. *Knight* was shewn him, after the Order of the House of Commons, and he looked upon it, but cursorily.

He says, That about the latter End of February last, Mr. *Knight* said to him, It would be for the Company's Advantage to sell some Stock, it being then at a good Price, between 170 and 180 *l*. per *Cow*. and if the Bill did not pass, it would be well sold, and if it did pass, the rest would sell at a better Price; that he does not know that the Company had then any Stock to dispose of.

That Mr. *Knight*, said he, was to take upon himself the transferring that Stock, and the Persons to whom it was to be delivered were to be accountable for the Price; but that he was to transfer this on Behalf of the Company; and that the Persons who were to have it, might either have it transferred to them, or take the Difference.

He does not know of any Stock dispos'd of to any Member of either House of Parliament, except what is mention'd to be done by him in the Account delivered into the House; and does not remember any one else desired Stock.

He believes that Mr. *Knight* told him, that Mr. *Hyndes* and Mr. *Hunter* dispos'd of Stock to Members of the House of Commons, who are not named in the Account delivered into the House.

As to the 20,000 charged in the Account to Lord *Gower*, he says, that Lord *Gower* sent to him about the latter End of February last, to help him to buy 20,000 *l*. Stock, which this Examinant said he would try to do, and believed he could do it; that the same Day, or the next Day, this Examinant spoke to Mr. *Knight*, and asked him to undertake to deliver this Stock at 3 Months Time at 180 *l*. per *cow*. which he comply'd with; and this Examinant took Mr. *Knight*'s Note for so much Stock accordingly; and it was understood that the Stock was to be deliver'd 3 Months after, it being not paid for before, with interest in the mean Time: That he gave Lord *Gower* his own Note for the Delivery of this Stock in 3 Months, and took his Lordship's Note to accept it, and paid the Money in 3 Months Time with Interest; in the mean Time, that there was 4000 *l*. South-sea Stock transferred to this Examinant, by a Scroward of the Duke of *Arundels*; and Lord *Gower* told the Examinant, that the said 4000 *l*. should be transferred to him as a further Security, and that the Duke of *Arundel* was concerned in the Bargain; says, That the Stock was accordingly transferred to him a few Days afterwards; and the Lord *Gower* told him, some Part of the 20,000 *l*. Stock was afterwards sold at about 300 *l*. per *cow*. (as he believes) and this Examinant said, That Mr. *Knight* receiv'd the Money, and kept the Account of it, and believes that Lord *Gower* did not know that Mr. *Knight* transferred it; and says, That this Examinant's Agreement with Mr. *Knight* for the Delivery of this Stock, was absolute in all Events; when Mr. *Knight* afterwards, upon making up the Account of Stock sold, told this Examinant, That this 20,000 *l*. was Company's Stock, and must be put down so; the Exami-

nant

nant said, then he must give him his own Name; and the Name of Lord *Gower*, to whom it was dispos'd of; believes, that other Part of this Stock was sold at 350 per cent. and the other Part at 400 *l. per cent.* and that no Part of the Money was paid by Lord *Gower*, till after the full Parcel of the Stock was sold, which was much sooner than the Time of Payment; and the Account was made up by Mr. *Knights*, about the End of three Months.

As to the two Sums of 50 *l.* Stock each charged in the Account to Lord *Lansdowne*, this Examinant had a Note from his Lordship for Acceptance and Payment; and his Lordship agreed to give Security, but the Price of Stock rising, this Examinant did not insist upon it.

He believes, that both Parcels of Stock were sold in about a Month's Time, and that Part of it was transferred to Lord or Lady *Lansdowne*, and the Account of it was made up, and the Money to be paid allowed with Interest: That this Examinant believes, Lord *Lansdowne* had no Knowledge of this being the Company's Stock; that he gave Lord *Lansdowne* two Notes for Delivery of the Stock, and depended upon Mr. *Knights* for it; and believes Mr. *Knights* intended to charge the said Lord *Lansdowne*'s Stock to the Company's Account, if he could get it allow'd, otherwise he was to answer it himself. And this Examinant took a Note from Mr. *Knights* to himself, for Delivery of the said 20,000 *l.* Stock, and also of the said two 5000 *l.* Stock; and that the Lord *Lansdowne*'s Name was inserted in the Account, in the same manner as Lord *Gower*'s.

Mr. *Croft* being examin'd, says, That the Stock he dispos'd of to Members of Parliament, they actually bought of him, and he believes knew not, that such Stock was the Company's. After such Members had bought the Stock of him, this Examinant went to Mr. *Knights*, and bought so much Stock of him, and ordered him to deliver it to those Gentlemen, to whom he had so sold it; and after he had agreed with Mr. *Knights*, the Examinant referred them to Mr. *Knights*, with whom he believes they transacted it.

That the Dates enter'd in the Accounts of Stock are not true, as he believes.

That the Persons to whom he sold the Stock were,

	l.	l.
<i>Henry Drack Esq;</i>	1000	at 160 per cent.
<i>Sir Cyp. Bampfild,</i>	1000	at 175 Ditto.
<i>John Bampfild Esq;</i>	1000	at 175 Ditto.
<i>Sir John Blad,</i>	1000	at 175 Ditto.
<i>Sir Thomas Seabright,</i>	1000	at 175 Ditto.
<i>Charles Langwille Esq;</i>	1000	at 117 Ditto.
<i>Sir William Cowie Kt.</i>	1000	at 300 Ditto.

which two last, (by Reason of the Prices) he believes, were after the Bill passed.

That as to Mr. *Drack*'s, the Examinant says, There had been several Years Dealings between him and Mr. *Drack*, the Examinant seldom receiving less than 4000 *l. per Annum*, on Mr. *Drack*'s Account, and there was a running Account between them at the Time of this Transaction; that Mr. *Drack* some Time after the buying the Stock for him, did pay the Examinant 1800 *l.* for it, and the Examinant forthwith paid that Sum to Mr. *Knights*, or Mr. *Stewart*, for the same.

As to Sir *Cyp. Bampfild*, Mr. *Bampfild*, Sir *John Blad*, and Sir *Thomas Seabright*; the Examinant says, He had Letters from them for the Acceptance of such Stock, and particularly from Sir *Cyp.* and Mr. *Bampfild*; and some Time after Stock being fall'n 30 or 40 *per cent.* Mr. *Bampfild* came to the Examinant, and told him, That Sir *Cyp.* and himself were ready to take the Stock whenever he pleased; and about the same Time Sir *William Cowie* made him the said Offer.

Sir *John Blad*'s Stock was afterwards (as he believes) sold for himself by Mr. *Knights*.

That Mr. *Langwille* came to the Examinant, and offered the Money for his Stock; and the Examinant acquainted him, that he had transacted it with Mr. *Knights*, and sent Mr. *Langwille* to him, and he paid the Money to Mr. *Knights*, as the Examinant verily believes.

The Examinant says, He does not know that the Stock so dispos'd of by him, was Part of the fictitious Stock said to be sold by the Company; but as to his Belief, he cannot answer; that at the Time he bought this Stock of Mr. *Knights*, he really believed it was Mr. *Knights*'s own private Stock, and did not know, nor had heard that Mr. *Knights* sold or transacted any of the Company's Stock at that Time or before.

That when he wanted to buy Stock, he sometimes bought it of Mr. *Knights*.

That

That when he thus disposed of the aforesaid Stock, he had a considerable Quantity of his own Stock; but he did not sell the said Gentlemen his own Stock, but bought it of Mr. Knight for them as aforesaid: That he did not know that this was the Company's Stock, till about the Time he saw the Account of Stock sold, prepared by Mr. Knight, to be laid before the House; and then Mr. Knight told him, That the Stock which he had sold him, was Part of the Stock sold by the Company.

Sir Robert Clayton being examined as to the 10000 *l.* South-sea Stock sold to him and Edward Robt Esq; by Mr. Knight, in February 1719, at 174½ *l.* per cent. says the Agreement with Mr. Knight for this Stock was verbal, and neither the Examinant nor Mr. Robt gave any Note to pay for it; that neither he nor Mr. Robt knew it was the Company's Stock, but thought it was bought with Mr. Knight's Money; that Mr. Knight and he going in a Coach together to *Windsor*, the Examinant complained he had not Money, upon which Mr. Knight offered to buy 3000 *l.* Stock for him; that at *Windsor* Mr. Robt made the same Complaint of Want of Money, and the Examinant told him what had passed between him and Mr. Knight; and then Mr. Robt and the Examinant agreed to have 10000 *l.* Stock in Partnership, Mr. Knight agreeing to get it for them; that Mr. Robt and he afterwards agreed to fill this Stock at 197 *l.* per cent. and Mr. Knight paid them the Difference of the advanced Price.

Sir John Pellam being examined as to the fictitious Stock sold, says, That he heard that Mr. Robt of *Herefordshire* had some Stock held for him by the Company; and says, That he did not pay the Money for it, (as this Examinant believes;) that he has also heard Mr. *Wyndham*, a Member of Parliament, had some Stock held for him in the same manner, without paying for it (as he believes:.) That he believes, he has lately heard, that Lord *Landford* and Lord *Gower* had some of this Stock held for them in the same manner: And that these Things were generally transacted by Mr. Knight, and that he should rather believe that no Money was paid by them for it.

—Mr. *James Colclough* being examined, says, That in December 1719, he became acquainted with Sir *William Gordon* (one of the Commissioners of the Army Accounts) the Examinant then having a Memorial depending before the said Commissioners: That he was told by Mr. *Dow*, a Clerk there, That Sir *William* seeing that Memorial, asked him, If it was the Examinant's? Which Mr. *Dow* said, It was; that the Warrant upon it was signed, and Sir *William* came to the Examinant the next Day, and told him he had signed his Warrant, and desired some of the Subscription, which the Examinant then took in; and he desired to have 3000 *l.* of it; the Examinant told him, He would speak to some of the Managers, which he did; and thereupon Sir *William Gordon* had 3000 *l.* of that Subscription, and the Examinant gave him 3000 *l.* of his own; that this was the Beginning of his Acquaintance with Sir *William Gordon*; that on or about the 17th of February 1719, Sir *William Gordon* (who your Committee observe changed in the said Account of Stock sold, to have bought 7000 *l.* Part thereof) gave the Examinant Orders to give out 13 Guineas per cent. for the Refusal of South-sea Stock, for three Months, at the Rate of 200 *l.* per cent. And the Examinant the next Day (as he remembers) informed Sir *William* by Letter, That he had accordingly done it for 3000 *l.* Stock; that his Partner, Mr. *Rack*, signed the Contracts for 7000 *l.* Part of it; and the Examinant indorsed a Contract made by Mr. *Bay* of *Kew*, for the remaining 4000 *l.* About the middle of May, Sir *William* demanded a Performance of this Bargain, which was accordingly completed, and he believes Sir *William* gained considerably thereby.

That in February, or the Beginning of March 1719, on or about the Day when the House of Commons was in a Committee about the South-sea Bill, Sir *William Gordon* came to the Examinant, and desired him to lend him some Thousand Pounds on South-sea Stock, he believes a Sum to purchase no less than 4000 *l.* South-sea Stock, which the Examinant told him, did not suit his Convenience to do, and the Examinant refused it; he was very pressing: Upon this he desired the Examinant to go with him to Mr. Knight, but the Examinant cannot remember, whether Sir *William Gordon* or he first mentioned Mr. Knight's Name: This Examinant accordingly did go along with him, and they found Mr. Knight and Mr. *Hume* together in the Treasury-Room, at the South-sea House. Mr. *Hume* came to the Examinant, and asked him, Who that was with him? He told him, It was Sir *William Gordon*: Mr. *Hume* asked, What he wanted? The Examinant said, He wanted Money, which it did not suit his Convenience to supply him, or Words to that Effect. Upon this Mr. *Hume* went to Mr. Knight, and Mr. Knight came to Sir *William*, and the Examinant told Mr. Knight what Sir *William Gordon* wanted, and then Mr. Knight and Sir *William* went to the other End of the Room, and the Examinant believes, that Mr. Knight then let Sir *William* have some of the South-sea Company's Stock, at the then Market Price, without paying any

any Money for it, but does not know what Sum; his Reason for his Belief in this Matter is, because in Conversation with Sir William Gordon in May following, he told the Examinant, That he had made up with Mr. Knight the Stock which Mr. Knight had accommodated him with, which the Examinant now believes was the Company's Stock, which Mr. Knight had let Sir William have in February or March 1719, as aforesaid; that he thinks Sir William mentioned his thus making it up by way of Repay, that he should have made it up to soon, the Stock soon afterwards rising higher than it was at that Time.

The said William Dow being examined, says, He did apply several Times to have Mr. Colbrook's Debenture signed; That he spoke to all the Commissioners, particularly to Sir William Gordon; That at that Time Sir William asked the Examinant, Whether Mr. Colbrook was the same Person that was concerned in the Undertaking; said Row's and Colbrook's Insurance; The Examinant told him he was; Upon which Sir William said he must have some of it; and Sir William desired the Examinant to meet him in the City, for he wanted to speak to Mr. Colbrook; That the Examinant acquainted Mr. Colbrook thereof, and Sir William and the Examinant met him accordingly; but the Examinant cannot say whether they met at Mr. Colbrook's House or at a Tavern; nor does he remember the Conversation, or whether the Debenture was signed before or after that Time; That some Time between Christmas and the Expiration of the Commission, on the 10th of March 1719, Mr. Colbrook told the Examinant (to the best of his Remembrance) that he had let Sir William Gordon have 3000*l*. of the Receipts of the said Insurance, 2000*l*. whereof was Mr. Colbrook's, and 3000*l*. he bought in order to accommodate Sir William.

Mr. Francis Hume being hereupon examined, says, That he remembers Sir William Gordon came with Mr. Colbrook, to the South-Sea House, to the Examinant; and that Mr. Colbrook spoke to the Examinant, to recommend Sir William Gordon to Mr. Knight, and the Examinant believes, upon that Application, did recommend Sir William to Mr. Knight; but the Examinant cannot remember upon what Account.

And your Committee further acquaints the House, That in the Book mentioned in their former Report to have been delivered unto your Committee by the present Directors of the South-Sea Company, (Entituled, *An Account of the Names of such Persons to whose Loans have been made on South-Sea Stock, who at the Time when such Loans were made, do not appear by any Book as have transferr'd the Stock to the South-Sea Company, for the Security thereof*) Your Committee do find the Names of several of the Persons mentioned in this their Report, contained in the said Account, of whose Names, as also the particular Sums borrowed, and the Stock supposed to be transferred by them, your Committee transcribe out of the said Books, as followeth, *viz.*

Dates.	Borrowers Names.	Summ paid to be transferr'd.		Money lent thereon.		
		£.	s. d.	£.	s.	d.
June 21. 1710.	Sir Machelus Blunkell	800	00 00	7500	00	00
Aug. 29.	Joseph Banks	1100	00 00	4000	00	00
June 10.	John Barclay	2750	00 00	10000	00	00
— 20.	Honourable William Chertwell	10500	00 00	30000	00	00
— 22.	Henry Deane	1100	00 00	4000	00	00
— 10.	Captain Pennington	11000	00 00	4000	00	00
May 30.	Pat. Halliday	3200	00 00	11500	00	00
June 20.	Sir Wyndham Lawson	1100	00 00	4100	00	00
Aug. 26.	The Lord Rarley	1000	00 00	4000	00	00
May 14.	Edward Pitt	1500	00 00	4275	00	00
Aug. 29.	Thomas Wyke	3300	00 00	11745	16	08
— 23.	William Young	2750	00 00	13300	00	00

Your Committee, before the Order of the House for receiving this Report, had taken several Examinations relating to the several Members of this House, not mention'd in the Account of Stock sold; and since that Order, your Committee have taken several other Examinations relating to some of the said Members, and are taking farther Examinations; wherefore your Committee think it proper to confine this Report to the Members mentioned in the Account of Stock sold, and will lay such other Matters as have, or shall occur to them, with all convenient speed before the House.

APPENDIX (Letter A)

		Stock	Per Cent.	Money.	l.	s.
Feb. 5.	Nathaniel Halhead	5000	---	150	7500	
March 9	Ditto	5000	---	181	9100	
			10000	---		16630
Feb. 5.	Sir Tho. Jones	1000	---	150	1500	
8.	Ditto	1000	---	171	3401	10
			3000	---		4503
5.	Tho. Milner, Esq.	---	1000	150	---	3000
	John Merrill, Esq.	5000	---	150	7500	
March 17	Ditto	5000	---	110	10500	
21.	Ditto	2000	---	150	5000	
			12000	---		23000
Feb. 5.	John Barber	---	5000	150	---	7500
	John Lock	1000	---	151	1011	
13.	Ditto	1000	---	171	3411	
			4000	---		6471
Feb. 5.	George Muskil	1000	---	150	1500	
	Ditto	5000	---	166	3310	
9.	Ditto	1000	---	171	1710	
			4000	---		65300
5.	Nathaniel Sheppard	---	3000	155	---	3115
	Daniel Musaphia	2000	---	157	3140	
	Ditto	500	---	157	785	
9.	Ditto	2000	---	171	3410	
			4500	---		7345
5.	Charles Eyre	---	2000	170	---	3410
8.	Algill and Company	5000	---	170	8515	
	Ditto	1000	---	171	1710	
	Ditto	2000	---	171	3410	
15.	Ditto	5000	---	183	9150	
March 21.	Coleborn, Algill's Partner	1000	---	170	1700	
			14000	---		25515
Feb. 8.	Samuel Lefingham	1000	---	174	1740	
	Ditto	2500	---	175	4375	
	Ditto	2000	---	173	3460	
	Ditto	2000	---	171	3410	
	Ditto	2500	---	171	4275	
9.	Ditto	2000	---	171	3410	
15.	Ditto	3000	---	179	5370	
	Ditto	5000	---	181	9100	
April 5.	Ditto	1000	---	190	1900	
	Ditto	2000	---	190	3800	
11.	Ditto	1000	---	189	1890	
	Ditto	2000	---	188	3760	
			10000	---		52510
Feb. 8.	Thomas Cason	---	1000	174	---	1740
	David Killman	1000	---	---	---	---
	Ditto	1000	---	---	---	---
			2000	174	---	3480
	Philip Liege	1000	---	---	---	---
	Ditto	1000	---	---	---	---
			2000	174	---	3480
	Phazant Crisp	1000	---	174	1710	00
	Ditto	1000	---	171	1710	00
			4000	---	---	6910
			97500	---	---	---

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William

		Stock	per cent.	Adj.	£	s
	William Compere	1000	174	-	1480	
	John Pudgett	1000	174	-	14360	
	Isaac Lejay	1000	174	-	8700	
	Thomas Gerrard	1000	174	-	1480	
	Samuel In Court	1000	174	-	1480	
	Price and Allen	1000	174	-	1120	
	Turner and Mark	11000	174	12140		
	Dine	1000	173	1460		
March 13.	Dine	1000	173	1460		
		11000			18060	
Febr. 9.	William Steel	1000	173	-	1730	
	Gabriel Lopez	1000	173	-	8650	
Febr. 9.	Edward Spackman	1000	174	8700		
March 11.	Dine	100	173	1363		
		1100			10063	
Febr. 9.	Robert Hards	1000	169	-	1690	
	Isaac Edlin	1000	166	-	1320	
	James Rosend	1000	171	1410		
March 20.	Dine	1000	1831	1113 10		
		1000			8013 10	
Febr. 9.	Benjamin Carter	1000	171	-	1710	
	Richard Halley	1000	173	1710		
April 2.	Dine	1000	98	1210		
		1000			4630	
Febr. 9.	Peter Mee	1000	171	-	1710	
	Samuel Strode	1000	1701	1707 10		
	Dine	13000	1801	11413 10		
March 18.	Dine	1000	110	6100		
	Dine	2000	103	6100		
		13000			17440	
Febr. 13.	Abraham Edlyn	1000	1701	-	1701	
	John Lovett	1000	171	-	1410	
	Mr. Bexanger	1000	179	-	1780	
	Edward Groll	1000	186	1790		
	Dine	1000	1831	1812 10		
March 22.	Dine	1000	173	12170		
		1100			18190 10	
Febr. 13.	William Adell	1000	181	1840		
March 10.	Dine	1000	1811	1445		
		1000			9083	
Febr. 13.	James Golebrook	1000	1781	-	10710	
	Joseph Sibley	1000	1771	-	1771	
March 1.	Matthew Wyndford	1000	178	1780		
	Dine	1000	173	1190		
	Dine	1000	171	1440		
	Dine	1000	1841	1693		
	Dine	1000	183	11100		
	Dine	1000	1841	1690		
	Dine	1000	1841	1843		
	Dine	1000	1841	9113		
	Dine	1000	1831	12610		
	Dine	1000	183	1810		
	Dine	1000	180	6060		
	Dine	1100	180	17600		
	Dine	1000	183	1700		
April 11.	Dine	1000	1831	8703		
1819		1100			91870	
March 1.	Alborel	1000	1781	-	1781	
	Gampett	1000	177	-	1440	
	Craigigny	1000	1841	-	1535	
	Abraham Edlyn	1000	1831	-	1677 10	
	Joseph Starbo	1000	1811	-	1613	
	Mathado	1000	181	-	1810	
	William Tayler	1000	1841	-	1690	
	Abraham Cardofo	1000	1831	-	1675	
	Abraham Atkins	1000				

N. B. The sum belonging to Abn. Atkins being now in the Copy, we are obliged to leave it blank.

		Stock.	per ct.	Money.	£	s.
March 15.	Robert Welley -	- -	1000 1832	- -	1837	10
	Lazarus Symon -	- -	1000 1832	- -	1837	10
	Benjamin Isaac -	- -	1000 1832	- -	1837	10
21.	Gilbert Burnet -	- -	5000 265	- -	13250	
	John Falconbridge -	- -	1000 273	- -	2730	
	Jacob Curtis -	1000	- - 273	2730		
21.	Duns -	1000	- - 275	2750		
		- -	3000		5480	
21.	La Crenfe -	- -	1000 273	- -	2730	
	Stephenfon -	1000	- - 274	5480		
April 11.	Duns -	1000	- - 287	2870		
		- -	3000		8350	
March 21.	Peter Sergeant -	- -	1000 274	- -	2740	
22.	John Halls -	- -	1000 275	- -	2750	
	Henry Binfield -	- -	1000 275	- -	2750	
	Solomon Nune -	- -	1000 275	- -	2750	
	Joseph Mufaphia -	- -	1000 275	- -	2750	
	William Green -	- -	1000 276	- -	2760	
	John Harvey Esq. -	- -	1000 280	- -	2800	
	William Cleveland Esq. -	- -	1000 280	- -	2800	
	Benjamin Dye -	- -	1000 280	- -	2800	
23.	Charles Cesar Esq. -	- -	6000 276	- -	16560	
	Clurington -	- -	1000 273	- -	2730	
	Dalmeida -	- -	1000 273	- -	2730	
	Pax -	- -	1000 273	- -	2730	
	Kellere -	- -	5000 273	- -	13650	
20.	Edward Webber -	- -	500 280	- -	1400	
25.	John Hilt -	- -	1000 305	- -	6100	
	Michael Empey -	- -	4000 320	- -	12800	
April 1.	J. Blunt Esq. per Tellard -	- -	1000 320	- -	3200	
11.	James Tellard -	- -	1000 287	- -	2870	
	John Nodes -	- -	1000 287	- -	2870	
	Benjamin Collyer -	- -	1000 289	- -	2890	
	Philip Dett -	- -	1000 286	- -	2860	
Febr. 15.	St. Edmund Everard -	- -	1000 1774	- -	3470	
	Anthony Duncumb -	5000	- - 174	8700		
March 2.	Duns -	3000	- - 285	5550		
		- -	8000		14750	
	Thomas Chaplin -	- -	6000 179	- -	10740	
	Total of Stock -	- -	339700	Money.	687030	

Letter

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Appendix (B.)

		Stock.	Price per Cwt.	Money.
		l.	l.	l. s. d.
Feb. 3.	William Barnes	5000	1750	7500
Mar. 2.	Th. Carlsrud	5000	177½	8875
11.	Gen. Harmerstein	5000	18½	9100
	Rich. Baylis	1000	183½	1837 10
	Alex. Strachan	1000	190	1900
	Ditto	4000	200	8000
	Carlsrud	1000	27½	2750
	Samuel Thompson	4000	28½	11400
	William Barnes	5000	28½	14250
29.	John Lyden	1000	308	3080
	Stock 31000			58721 10

Appendix (C.)

		Stock.	Price per Cent.	Money.
		l.	l.	l. s. d.
Feb. 5.	Lieut. Geo. Pepper	4000	180	7200
Th. Wynn, Esq.		1000	180	3600
	Sir Robert Chaplin	5000	174½	8725
	Ld. Goswami per Edw. Gibbs	5000	180	9000
	Ld. Charnock	5000	179	8950
17.	Ditto	1000	182	3640
March 2.	John Roberts	1000	178	1780
	Ld. Lonsdale per Gibbs	5000	180	9000
	Ditto	1000	176½	3525
	Edward Robt Esq.	5000	174½	8725 10
11.	Samuel Tugwell Esq.	1000	18½	3700
17.	John Burnidge	1000	200	4000
21.	Col. James Sut	1000	270	2700
23.	William Charnock Esq.	5000	275	8250
	Sir Capt. Annesfield per Robt. Chasler	1000	275	2750
	John Bampfild per Ditto	4000	275	2750
	Sir John Bland per Ditto	1000	274	2740
	Sir Thos. Sturges per Ditto	1000	275	2750
	Henry Drach per Ditto	4000	280	11200
	William Charnock Esq.	1000	280	2800
	Col. Graham	1000	280	2800
23.	Sir Wm. Gordon	4000	275	11000
	Thomas Wynn Esq.	1000	275	2750
Mar. 23.	William Forrester	1000	271	2710
28.	Col. Munro	6000	275	16500
	Per. Holden Esq.	1000	28½	2850
	Edward Robt Esq.	8000	285	22800
Mar. 25.	Sir Wm. Gordon	5000	300	9000
	East India	1000	300	3000
	East of Africa	1000	301	3010
	Ld. Haddington	1000	308	3080
	Margt. Whitaker	1000	310	3100
	Jos. Banks	1000	312	3120
	Wm. Charnock Esq.	5000	320	16000
	Col. Montgomery	1000	315	3150
	Th. Penning Esq.	1000	315	3150
	Sir Mung. Bland	1000	318	3180
	Sir Willfred Lawson	1000	324	3240
	Ch. Langworthy per Robt. Chasler	1000	325	3250
	Wm. Tuge Esq.	5000	330	16500
	Sir Wm. Gordon per Robt. Chasler.	1000	300	3000

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R E P O R T

R E P O R T

N U M B. VII.

TH E Committee of Secrecy, appointed to enquire into all the Proceedings relating to the Execution of an Act passed the last Session of Parliament, (Entituled, *An Act for enabling the South-sea Company to enlarge their present Capital Stock, and Fund, by redeeming such publick Debts and Incumbrances as are therein-mentioned, and for raising Money for Payment of several of the publick Debts and Incumbrances, and for calling in the present Exchequer Bills remaining uncancelled, and for making forth new Bills in lieu thereof, to be circulated and exchanged as Demand, at or near the Exchequer*) pursuant to the Instruction given them by the House on the 25th of April last, that they should enquire what publick Money hath been employ'd by any Treasurer, Cashier, Collector, Receiver, or other Officer concerned in the Receipt or Payment of publick Money, or of any other Part of his Majesty's Revenue, or by any in Trust for them, or by their Order, in buying Stock of Subscriptions in the South-sea, or any other Company, or Annuities, or other Parliamentary Securities, or otherwise making Use of, or employing the same to their private Advantage, since the first Day of December 1719, have accordingly proceeded to enquire into that Matter, and have examined in the most solemn manner the following Persons; and do lay before the House the Examinations by them taken relating thereto, in the Words of the Examinations themselves.

Mr. Francis Hower being examin'd, says, That in the Months of February, March, or April 1719-20. about 25,000 l. part of the Money received for the Service of his Majesty's Navy, was laid out in purchasing 25,000 l. South-sea Stock, by the Order and for the Use of Richard Hampden Esq; then Treasurer of his Majesty's Navy.

That 5000 l. part of the said 25,000 l. Stock, was sold for the Benefit of the said Richard Hampden Esq; in a very short Time after it was bought, That it was bought at about 164 l. and sold at about 199 l. per cent. That the remaining 20000 l. stands in the Name of Mr. Thomas Hower, in Trust for the said Mr. Hampden.

That there were farther Sums paid out of the Money receiv'd for the Service of his Majesty's Navy, by the Order and for the Use of Mr. Hampden, viz.

For the three several Payments on 3000 l. first Subscription, about 3000 l.

For the first Payment on 3000 l. 2d Subscription 1200 l. which last mentioned Subscription was sold for the same Money it cost, for the Use of Mr. Hampden.

For the first Payment on 1000 l. 3d Subscription, 1000 l.

Mr. Thomas Hower being examin'd, says, That 5000 l. South-sea Stock, was bought about the middle of February at about 164 l. per cent. by the Order and for the Use of Richard Hampden Esq; then Treasurer of his Majesty's Navy, and paid for by his Order out of the Cash then in the Hands of the Examinant, as Cashier to the said Treasurer of the Navy; and the said 5000 l. Stock was sold about the Beginning of March following, at about 199 l. per cent. for the Use of Mr. Hampden.

That the further Sum of about 6000 l. South-sea Stock was bought and paid for in like manner, at about 95 l. per cent. which is now in the Examinant's Hands, in Trust for the said Mr. Hampden.

That 3000 l. in the 1st Money-subscription, 3000 l. in the 2d Money-subscription, 1000 l. in the 3d Money-subscription, and 5000 l. in the 4th Money-subscription, were bought and paid for out of the publick Cash of the Navy, by Order and for the Use of the said Mr. Hampden, as aforesaid.

Your Committee directed Sir Hercules Mayne, late Receiver-General of the Land-Tax for London and Middlesex, to lay before them an Account of what Publick Money he had laid out in Stock or Subscription, or otherwise applied to his own private Use; and thereupon he laid before your Committee a Paper to the Effect following, viz.

That

That he had, in Obedience to the Order of your Committee, used his best Endeavours to distinguish particularly what Some of the Publick Moneys he had laid out in Stock or Subscriptions, or Bubbles, or applied to any other Purpose, for his own or any other Person's private Account; but he not having kept any Account of the Government's Money distinct and separate from other Moneys that were his own, or others that passed thro' his Hands, he found it impracticable for him to give an Account thereof in particular as was required.

That he truly believes he was so unhappy as to lay out the whole Debt due from him to the Crown, being 37,280 *l.* 7 *s.* 6 *d.* (as it is set forth in the Particular of his Estate, delivered to one of our Barons of the Court of Exchequer) in South-sea Stock, and in the 3d and 4th South-sea Subscriptions, on his own Account, by which he is a very great Loser.

Your Committee, since their Report made to the House the 22d Day of May last; concerning the Letters made by the South-sea Company upon Stock and Subscriptions, have made a further Progress in that part of their Enquiry, and do now lay before the House such Examinations as they have taken since that Report, in relation to that matter, in the Words of the Examinations themselves.

Mr. Samuel Apsie being examined, says, That from the 21st of June 1720, he has served as Clerk in the Treasury-Office of the South-sea Company, under Mr. Christopher Clague, in making out the several Books relating to Loans upon Stock and Subscriptions, the Accounts of which had been at first entered in three original Journals, two of them containing the Loans on Stock, and the last (which was for the most part of Mr. Clague's Hand-writing) containing the Loans on Subscriptions; all which original Journals, and all other Books relating to the Loans, were kept under Mr. Clague's Care; but Mr. Apsie had the Power of taking and imposing them when he thought fit.

That from those three original Journals five Ledgers were made, chiefly by the Examination, and partly by Mr. Clague, or some other Clerk; but that the Examinant had Instructions for what he did from Mr. Clague, and no other Person; that these Ledgers were marked, A, B, C, D, and E.

That he has sometimes had the said original Journals in his Custody for a Day, or thereabouts; and the Examinant observed there were many Ratures and Alterations made in them. That the Examinant himself did, at several Times, make many Alterations in the said Ledgers, both in the Names and Sums, according to several Papers and Instructions from Time to Time given him by Clague, who afterwards took such Papers from him; and the last Time he made any such Alterations, was about the middle of November last.

That he made a Copy of the said original Journals of Loans on Subscriptions, which Copy now remains in a great Chest marked No. 1, at the South-sea House; where the Examinant has seen it since the New Direction were chosen.

That after that Copy was made, two Leaves were cut out of the said original Journals but by whom the Examinant cannot tell; and the Examinant saw Mr. Clague writing Names out of those Leaves, and he called to the Examinant, and told him, he believed, he must cut out a Leaf from the Copy, in order to bring in fictitious Names.

That in one of the said Leaves cut out, there was an Entry of 25,000 *l.* to which the Examinant, by Mr. Clague's Order, entered in the said Copy in as fictitious Names, at 1000 *l.* each; and there being another Entry of 1000 *l.* without any Name to it, the Examinant likewise entered that Sum in a fictitious Name, by Clague's Direction.

That in the same Leaf there was set down 15,000 *l.* Stock to Lord Castlehaven, and 4000 *l.* Stock to Lord Londonderry, which Clague directed the Examinant to alter, and enter in fictitious Names; but the Examinant could not do it, the Paper being wet.

That about the Beginning of November last, the said five Ledgers, marked A, B, C, D, and E, were copied alphabetically into four new Ledgers, which are now kept in the Office for publick Use; and if any Disputes arise in searching into them, the Clerks have Recourse to the said five Ledgers.

That Mr. Clague did, a little before the Meeting of the Parliament, bring into the Treasury-Office a Book, which the Examinant believes was Mr. Apsie's private Cash-Book, the Examinant having often seen it, in which, at the Head of an Account, he saw the Name of Charles Swinney; and this Examinant says, That Clague, with a white Hand-kerchief, erased the Letters in the Name Swinney, in Order to make it Singsop; but whether Mr. Clague altered the Letters with his own Hand, or the Examinant by his Order, the Examinant does not now remember; but says it was *allegedly*

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dungly alter'd to *Sawage*. That this Book had a Green Cover, was about a Foot in length, and about Two-thirds as broad, and an Inch and an Half thick.

The said Mr. *Clayton* being hereupon examined by your Committee, says, He believes there were Alterations made in the original Journals of the Loans; that all the Alterations which the Examinant, or any other Clerk by his Order made in these Journals, were made by the Direction of Mr. *Knight*; That Mr. *Swann* chief, by Mr. *Knight's* Order, directed the Examinant to alter Four Names.

That the Examinant directed the Altering several large Sums into lesser Sums; and that he was informed by Mr. *Knight*, that such Alterations were made at the Request of the Persons to whom such large Sums were charged.

That he does not know that such Names were altered into fictitious Names, but that there were 16 or 21 fictitious Names added to the Original Journals; That Mr. *Knight* gave the Examinant a List of such Names, and told him any Names would do.

That all the Alterations made in the Letters of any Names, were made by Mr. *Knight's* Order.

That he does not remember that he ever gave Directions to any Clerk to insert fictitious Names, save the said 16 or 21 Names.

That he knows not that the Name of any Member of Parliament was altered to any other Name; but Mr. *Knight* told the Examinant, that a large Sum being set down to Lord *Coffinmore*, his Lordship said, That Part of such Sum was on the account of other Persons, (a List of whose Names his Lordship gave to Mr. *Knight*) and the Sum at first set down to Lord *Coffinmore* was accordingly split into lesser Sums, and set down to those Persons.

That he saw the Original Journals in Mr. *Knight's* Custody about Three Days before he went away, but has not seen them since.

That he has seen Mr. *Knight's* Green-Book; but he never made any Rasure or Alteration in it, either in any Name, or any Letter, or Part of a Name in that Book, nor ever directed any to be made.

That he does not remember he ever saw the Name (*Stowpe*) in the said Green Book, and denies that he ever rased any Letter, or Part of a Letter, or made any Alteration in the Name (*Stowpe*) in the said Green Book. That he cannot be positive, whether the Name (*Stowpe*) was ever rased or altered in any other Book whatsoever. But he does not know or remember, that he did direct any such Rasure or Alteration, or ever heard that there was any such Rasure or Alteration made in the said Name (*Stowpe*.)

That he remembers he did once alter a Figure in an Account in the said Green Book; when Mr. *Knight* and a Gentleman were settling an Account in that Book; but who the Gentleman was, the Examinant can't tell.

That he does not know but the Name of Sir *William Thompson* might have been alter'd to Mr. *William Thompson*, and thinks it was alter'd. That he has heard Mr. *Knight* say, that Sir *William Thompson* complained, that there was a Mistake in his Account of the Loan, and the Examinant remembers he saw Sir *William Thompson* with Mr. *Knight* in his Closet.

That the first Ledgers of the Loans were begun to be made from the Journal in several Books, and in *October* 1720, those Ledgers not being told in a proper manner, there were new Ledgers provided, and the Examinant believes Sir *William Thompson's* Name was altered in both the said Original and new Ledgers.

That the Original Journals were made up partly by the Receipts taken at the Transfer Books, and partly by Direction of Mr. *Knight*, and Adjustments made with him.

That the Numbers of the Subscription Receipts on which Money was lent were entered in the Journals; but the Examinant believes, there were some Errors therein.

Mr. *Clayton* being further examin'd as to the particular Alterations made in the Journal of the Loans, says, the Name (*Baxter*) was alter'd, and he believes that *Polson* borrowed the Money for Lord *Ross*. And that there was a Letter sent by his Lordship, to desire an Alteration might be made in that Name, and it was accordingly made by Mr. *Knight's* Order.

That the Name (*George Baker*) was altered to (*Baker*) about the 30th of *August*, or Beginning of *September* 1720, by Mr. *Knight's* Order.

That he believes the Sum charged to Colonel *Asses* was altered and made less, and Part of the Sum at first set down to him, charged in other Names.

That the Sum charged to *John Burridge Esq;* was likewise altered, and made less, Mr. *Burridge* telling Mr. *Knight*, that the Money lent was Part of it, on the Account of Mr. *Burridge of Lime*.

That the Sum charged to *John Barber* was lessened, and Part of it set down to other Persons.

That

That Lord *Campden*, Colonel *Murray's*, and *Pearse and Company's* Sums were altered, their being Errors in their Accounts.

That the Sum charged to Sir *Cajus Child*, was lessen'd.

That he does not remember that there were any Leaves torn or taken out of the Original Journal of the Loans; and says, He did not take or tear out any. But upon further Recollection, he says, There were one or two Leaves taken out; but such Leaves did not (as the Examinant believes) contain Names of any Persons, but only a Computation of the Totals of the Loans.

That he does not remember, that he ever mentioned to Mr. *Wynn*, That a Leaf or Leaves must be taken out of the Journal, or the Copy of the Journal, in Order to insert fictitious Names, or for any other Purpose.

That after the Loan was closed, Mr. *Francis Eyler* (one of the late Directors) applied to the Committee of Treasury, or Committee of Loans, and had a Direction for adding 18,000 *l.* as a Loan to him, that Sum having been before forgot, and that Sum was accordingly added to the Loan, viz. 14,000 *l.* in the Name of the said Mr. *Eyler*, and 4000 *l.* in the Name of *Lady Bannock*.

That he verily believes the Sum charged to Lord *Engleby*, and Lord *Lyndfield*, were his then Lordships, before the Loan was closed, and that they transferred Stock for securing the Money so lent.

The said Mr. *Christopher Clapen* being further examin'd, says, That Mr. *Samuel Wynn* was employ'd as a Clerk in making out the Accounts of the Loans, and was under the Direction of this Examinant, 'till the Committee of Loans was appointed.

That he has nothing to object against Mr. *Wynn's* Credit.

And being constrained with Mr. *Wynn*, who affirming what he has said in his former Examination, as to the Rasure and Alteration of the Name (*Strawtop*) into (*Songape*) in Mr. *Knights*'s Green Book, and Mr. *Wynn* relating to Mr. *Clapen* several Circumstances at the Time of such Alteration, and Mr. *Clapen* having heard Mr. *Wynn's* Examination read, he declares (as from the best of his Knowledge) he ever did write any Letter, or Part of a Letter, in the Name (*Strawtop*) in the said Green Book, or mss., or direct to be made, any Alteration in the Name (*Strawtop*) in that Book.

That (to the best of his Remembrance) he never did alter the Name (*Strawtop*) into (*Songape*) in any other Book, or direct any such Alteration to be made.

Your Committee having shewn the foregoing Examination to the said *Samuel Wynn*, and examining him further in Relation to this Matter, in the Presence of the late *Christopher Clapen*, Mr. *Wynn* testifies, and affirms, with: he has said in his former Examination, as to the Alteration of the Name (*Strawtop*) into (*Songape*); and further says:

That when he first saw in the Minutes of the House of Commons, that the Name (*Strawtop*) had been alter'd into (*Songape*) he verily believ'd it had been the Alteration made in Mr. *Knights*'s Green Book, as aforesaid, and not in the Books of *Treasurer* and *Comptroller* as he has since heard.

Mr. *John Blayford* being examin'd, says, He became concerned in the *South Sea* House about the 21st of July 1710, and was at first only employ'd as number the 3^d Subscription Receipts.

That about the Middle of *December* last, he was one of eight Clerks, who were employ'd in copying four Ledgers of the Loans, into other new Ledgers; and that he observ'd many Rasures and Alterations in the Ledgers, from which they transcrib'd them, but he cannot remember the particular Alterations.

That there were several loose Sheets, which he believes were Copies of the Original Journals of the Loans, to which he and the other Clerks employ'd to copy the said Ledgers, had Recourse upon any Mistakes; and in those loose Sheets, the Examinant observ'd many Rasures and Alterations.

That after the present Session of Parliament began, Mr. *Knights* gave the Examinant Directions to draw out a List of the Exceedings upon the Loans, which he did from the Ledgers.

That Mr. *Christopher Clapen* was in great Intimacy with Mr. *Knights*, and was appointed Clerk of the Loans, and had the principal Direction in making out the Books of Loans.

That he knows Mr. *Samuel Wynn*, (who was a Clerk concerned in the Loans under Mr. *Clapen*) and takes him to be a Person of great Integrity.

Mr. *Robert Smees* being examin'd, says, That since the Enquiry began, the Examinant has seen the Original Journals of the Loans at the *South Sea* House; That Mr. *Clapen* was the Clerk appointed to take Care of the Loans, and these Journals were properly under his Care.

R

That

That he believes there were several Alterations made in these Original Journals, but he believes all such Alterations were made by Mr. Knight's Directions given to Mr. Clayton, as the first Clerk, who directed the other Clerks to make the Alterations, or else made them himself.

That these Journals were wrote by several Clerks; That all Loans, as well as Adj. Payments were (as the Examinant believes) enter'd in these Journals.

That the Examinant has not seen these Journals since Mr. Knight went away.

That the Original Journals were not made Alphabetically, but from Day to Day, as the Money was lent out.

That the Examinant remembers in two or three Cases, he had Orders from Mr. Knight to direct Mr. Clayton to make Alterations in the Journals, which the Examinant takes to be waste there was a large Sum charged to particular Persons, exceeding the Regulations of the Loans.

That Mr. Knight had the Custody of the Subscription Receipts, on which Money was lent for the Months of June, July, and August 1720, and until the Committee of Loans was appointed; and the Examinant believes the Numbers of those Receipts were enter'd in the Journals of the Loans.

That some of the first and second Subscribers not making their first Payment, Mr. Knight laid down the Money for them, and took their Receipts for his Security, which (as the Examinant has heard Mr. Knight say) brought his Cash under Difficulties; but nevertheless such Subscribers had a Right to borrow, and often did borrow of the Company the 300 *l.* *per Cent.* on such Subscriptions.

That the Examinant has had Mr. Knight's Orders to direct Mr. Clayton to enter fictitious Names in the Journals of the Loans on Stock, the first commencing at the Beginning of the Loan, and continued to May 1720, the second carried on to Midsummer, and the third to the End of the Loan, there being but one Original Journal for the whole Loan upon Subscriptions.

That the said Original Journals were copyed alphabetically, sometime after the Conclusion of each Journal.

That he remembers he has seen Mr. Knight and Mr. Clayton together, making Alterations in the said Original Journals of the Loans, and has heard Mr. Knight direct Clayton to make Alterations therein, and enter fictitious Names.

Mr. George Whalley, Mr. James Oney, and Mr. Stephen Crisp being examined, say, they were employ'd under Mr. Christopher Calson, in making out the Ledgers of the Loans, which they accordingly did from said Journals, which they do not believe were the Original Journals, nor did they ever see the Originals, to their Knowledge: That Mr. Clayton was the Person who had the principal Directions in making out the Account of the Loans.

That the Examinants did, by Mr. Clayton's Direction, make several Alterations in the said said Journals.

That the Paper annexed to their Examination, (the three Columns of which are entitled, Alterations made in Names on the Loan, Alterations made in Sums of the Loan, Names and Sums added to the Loan which were not in the Copy of the Original Journal) contains a full and true Account of all such Alterations made in the said four Journals, as they can now remember; a Copy of which Paper your Committee have annexed in an Appendix to this their Report.

Mr. Charles Clark being examined by your Committee, (at the Request of George Baker, Esq;) says, that George Baker Esq. Member of Parliament, set out from London to the County of Durham on the 21st of February 1719. where (the Examinant verily believes) he continued till November 1720. which the Examinant can the better depose, because on the 21st of February 1719. Thomas Cooper Esq. and the Examinant were Witnesses to the Execution of an Agreement by the said Mr. Baker; and this Examinant very well remembers that he dined that Day with Mr. Baker, and afterwards saw him take Post; and the Examinant corresponded weekly with the said Mr. Baker from that Time till August 1720, when this Examinant likewise went into the County of Durham, and there was frequently in Company with the said Mr. Baker, till the latter End of October 1720.

And now your Committee find themselves under a Necessity of closing their Enquiry into the Matters referred to them, by Reason of the Absence of Mr. Knight, who appears to have been principally, and in many Instances solely, entrusted in the Execution of this black and delusive *Soub-fus* Scheme.

ALTERA:

ALTERATIONS made in the Names on the *Loan*

Empty Brains

George Brain,
Thomas Butler Esq; from Thomas Butler Esq;
George Brain to George Brain

George Baker to George Baker

William Patten to William Patten

Sir William Thompson to Mr. William Thompson.

-In the Subscription Journal.

John Alden to John Alderton.

John Henry to John Henry.
William Henry to William Henry.

ALTERATIONS made in Sums on the *Zoon*

Col. John Strick

Published by the American Psychological Association

Robert Bracey

John Barringer M. P.

Henry Hartford.

John Barber.

Lord Ganesha

2014 Calendar

See Also

Dariusz Chłosta

Land Collection

Richard Flannery

James Goble

Col. Merritt.

Friday, March 11

John S. Sweeney

Peacock and Conn

Names and Sums added to the Loan that were
not in the Copy of the Original Journal.

	Stock. l.	Money. l.
Thomas Ainslie Esq;	—	8000
John Bowdidge	—	4000
Luz Baines	—	4000
Gilbert Baines	—	13000
George Churchey	—	4000
Mary Cookson	—	5400
Thomas Carrington	—	4000
John C. Mason	—	4000
Capt. Davidson	—	9900
Francis Eyles Esq;	—	14000
Charles Edgerne	—	3000
Thomas Fyfe	—	4000
Thomas Garton	—	4000
William Gere Esq;	—	4000
Counsell Dowager of Gainsborough	—	12000
D ^y . John Herbert	—	8000
H. Rob. Harter	—	1150
Elizabeth Henry	—	4000
Edward Hardy	—	4000
Lawrence Hildford	—	8400
Thomas Jefferson	—	4000
James Kegg Esq;	—	4000
Henry Kewster Esq;	—	4000
James Lowy	—	4000
Lord Litchfield	—	5000
Isaac Luff	—	4000
Lord Londale	—	4000
Lord Longley	—	4000
Edward Norton	—	4000
James Port	—	4000
James Quin	—	4000
Thomas Quigg	—	4000
Daniel Randall	—	4000
Francis Symonds	—	4000
Thomas Tisser	—	4000
James Tennant	—	4000
John Vallant	—	4000
Edward Wainwright	—	4000
Thomas Wake	—	4000
Thomas Warburton	—	4000
	50,400	203,970
Subscription		
Thomas Carrington	—	6000
John Colman	—	6000
		41,970

F I N I S.